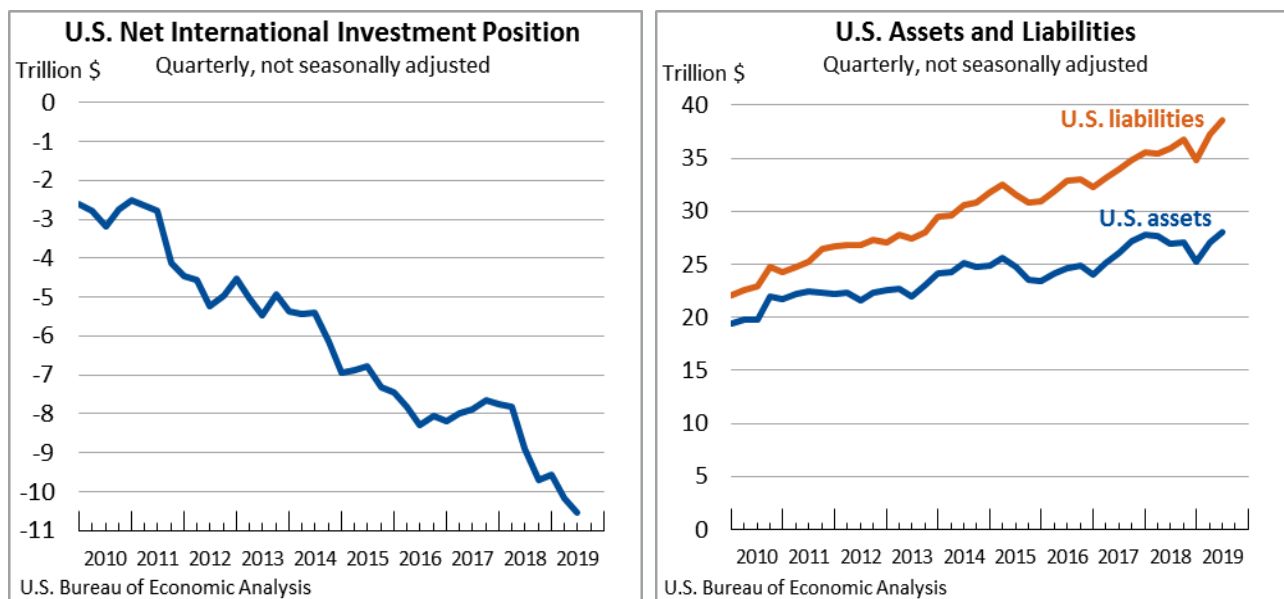


## U.S. International Investment Position Second Quarter 2019

*Statistics for U.S. International Investment Position*

The U.S. net international investment position, the difference between U.S. residents' foreign financial assets and liabilities, was  $-\$10.56$  trillion at the end of the second quarter of 2019, according to statistics released by the U.S. Bureau of Economic Analysis (BEA). Assets totaled  $\$28.01$  trillion and liabilities were  $\$38.56$  trillion. At the end of the first quarter, the net investment position was  $-\$10.16$  trillion.



- The  $-\$398.8$  billion change in the net investment position from the first quarter to the second quarter came from net financial transactions of  $-\$146.7$  billion and net other changes in position, such as price and exchange rate changes, of  $-\$252.1$  billion.
- U.S. assets increased by  $\$952.7$  billion, to a total of  $\$28.01$  trillion, reflecting increases in all major categories of assets. The increase in assets was driven mainly by foreign stock price increases that raised the value of portfolio investment and direct investment assets.
- U.S. liabilities increased by  $\$1.35$  trillion, to a total of  $\$38.56$  trillion, reflecting increases in all major categories of liabilities. The increase in liabilities was driven mainly by U.S. stock and bond price increases that raised the value of portfolio investment liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on December 27, 2019.