Learn About Your State’s Economy With GDP

Activities (2018 data)

Part C: GDP Growth Rate

Compare the maps and lists labeled Nominal GDP (Handout No. 1) and Real GDP Growth (Handout No. 2).

8. On the real GDP growth map, the states shaded darkest had the fastest annual economic growth. Are the states with the fastest growing economies always the states with the largest nominal GDP? Yes or No

9. Find your state in the real GDP growth list. What was your state’s real GDP growth rate for 2018? __________________________

10. Where did your state’s real GDP growth rank among all 50 states? __________________________

11. The nation’s real annual GDP growth for 2018 was 2.9 percent. Did your state’s economy grow faster or slower (or at the same rate)? __________________________

12. What are some possible benefits of economic growth? __________________________

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