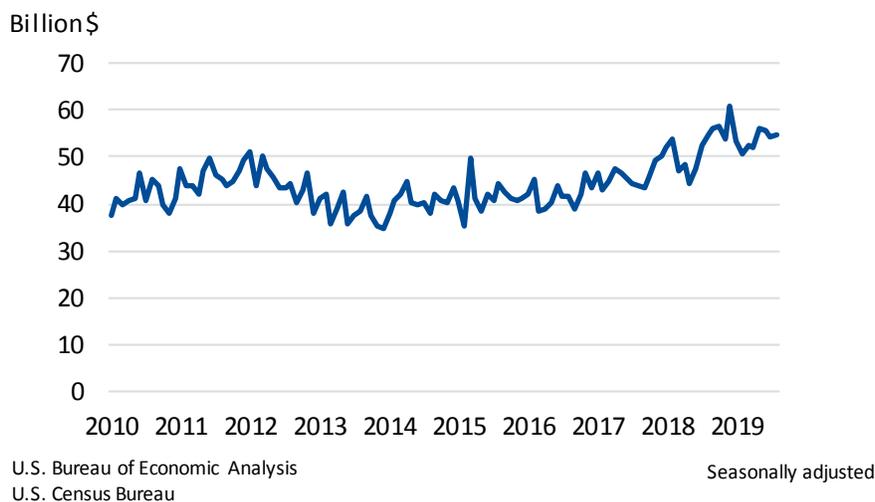


## August 2019 Trade Gap is \$54.9 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in August 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$54.0 billion in July (revised) to \$54.9 billion in August, as imports increased more than exports. The previously published July deficit was \$54.0 billion. The goods deficit increased \$0.8 billion in August to \$74.4 billion. The services surplus decreased less than \$0.1 billion in August to \$19.5 billion.

### Monthly Goods and Services Trade Deficit January 2010–August 2019



#### Exports

Exports of goods and services increased \$0.5 billion, or 0.2 percent, in August to \$207.9 billion. Exports of goods increased \$0.4 billion and exports of services increased \$0.1 billion.

- The increase in exports of goods mostly reflected increases in *industrial supplies and materials* (\$1.5 billion) and in *foods, feeds, and beverages* (\$0.5 billion). A decrease in *capital goods* (\$1.4 billion) partly offset the increases.
- The increase in exports of services mostly reflected increases in *financial services* (\$0.1 billion) and in *other business services* (\$0.1 billion). A decrease in *transport* (\$0.1 billion) partly offset the increases.

#### Imports

Imports of goods and services increased \$1.3 billion, or 0.5 percent, in August to \$262.8 billion. Imports of goods increased \$1.2 billion and imports of services increased \$0.1 billion.

- The increase in imports of goods mostly reflected increases in *consumer goods* (\$1.9 billion) and in *capital goods* (\$1.9 billion). A decrease in *industrial supplies and materials* (\$1.5 billion) partly offset the increases.
- The increase in imports of services mostly reflected an increase in *insurance services* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, August 2019](#).