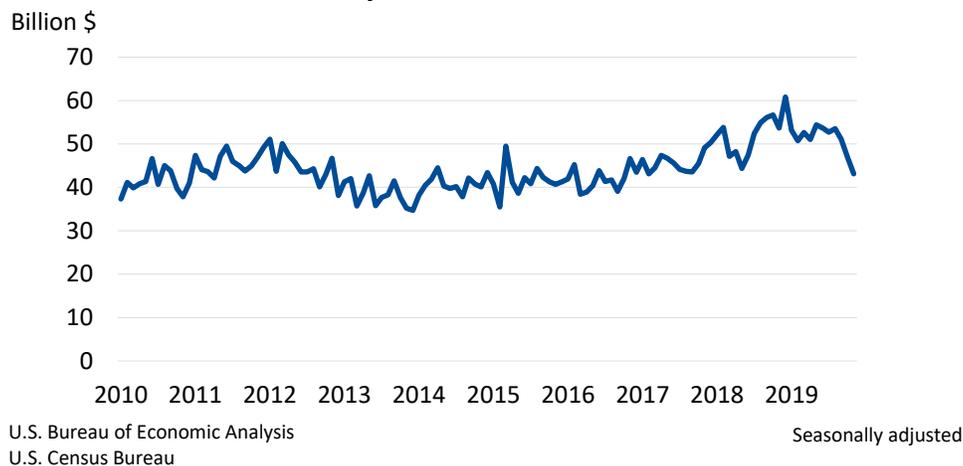


November 2019 Trade Gap is \$43.1 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in November 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$46.9 billion in October (revised) to \$43.1 billion in November, as exports increased and imports decreased. The previously published October deficit was \$47.2 billion. The goods deficit decreased \$3.9 billion in November to \$63.9 billion. The services surplus decreased less than \$0.1 billion in November to \$20.8 billion.

Monthly Goods and Services Trade Deficit January 2010–November 2019



Exports

Exports of goods and services increased \$1.4 billion, or 0.7 percent, in November to \$208.6 billion. Exports of goods increased \$1.0 billion and exports of services increased \$0.4 billion.

- The increase in exports of goods reflected increases in *capital goods* (\$0.6 billion), in *consumer goods* (\$0.5 billion), and in *automotive vehicles, parts, and engines* (\$0.4 billion). A decrease in *other goods* (\$0.5 billion) partly offset the increases.
- The increase in exports of services reflected increases in *other business services* (\$0.1 billion), in *transport* (\$0.1 billion), and in *travel* (\$0.1 billion).

Imports

Imports of goods and services decreased \$2.5 billion, or 1.0 percent, in November to \$251.7 billion. Imports of goods decreased \$2.9 billion and imports of services increased \$0.4 billion.

- The decrease in imports of goods reflected decreases in *capital goods* (\$1.2 billion), in *consumer goods* (\$1.0 billion), in *other goods* (\$0.8 billion), and in *industrial supplies and materials* (\$0.6 billion). An increase in *automotive vehicles, parts, and engines* (\$1.1 billion) partly offset the decreases.
- The increase in imports of services reflected increases in *travel* (\$0.1 billion) and in *transport* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, November 2019](#).

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the January 7 news release, U.S. International Trade in Goods and Services, November 2019, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is February 5, 2020.