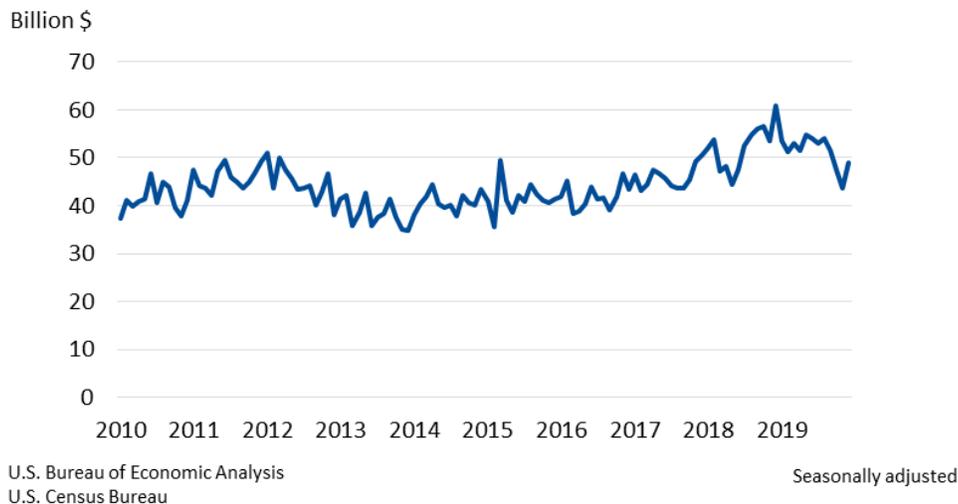


December 2019 Trade Gap is \$48.9 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in December 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$43.7 billion in November (revised) to \$48.9 billion in December, as imports increased more than exports. The previously published November deficit was \$43.1 billion. The goods deficit increased \$5.1 billion in December to \$69.7 billion. The services surplus decreased \$0.1 billion in December to \$20.8 billion.

Monthly Goods and Services Trade Deficit
January 2010–December 2019



Exports

Exports of goods and services increased \$1.6 billion, or 0.8 percent, in December to \$209.6 billion. Exports of goods increased \$1.3 billion and exports of services increased \$0.3 billion.

- The increase in exports of goods reflected increases in *industrial supplies and materials* (\$1.7 billion) and in *other goods* (\$1.0 billion). A decrease in *automotive vehicles, parts, and engines* (\$1.0 billion) partly offset the increases.
- The increase in exports of services reflected increases in *travel* (\$0.2 billion) and in *other business services* (\$0.1 billion).

Imports

Imports of goods and services increased \$6.8 billion, or 2.7 percent, in December to \$258.5 billion. Imports of goods increased \$6.4 billion and imports of services increased \$0.4 billion.

- The increase in imports of goods reflected increases in *industrial supplies and materials* (\$4.0 billion) and in *other goods* (\$1.2 billion).
- The increase in imports of services reflected increases in *travel* (\$0.2 billion) and in *transport* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, December 2019](#).