

## REAL DISPOSABLE PERSONAL INCOME TURNS UP IN MARCH

		Jan.	Feb.	Mar.
<b>Personal income</b> increased 0.4 percent in March after increasing 0.3 percent in February. Wages and salaries rose 0.3 percent in March after rising 0.4 percent in February.	Personal Income	0.3%	0.3%	0.4%
Current-dollar disposable personal income (DPI), after-tax income, increased 0.4 percent in March after increasing 0.2 percent in February.	Current- dollar DPI	0.1%	0.2%	0.4%
<b>Real DPI,</b> income adjusted for taxes and inflation, increased 0.2 percent in March after decreasing 0.1 percent in February.	Real DPI	-0.1%	-0.1%	0.2%
<b>Real consumer spending,</b> spending adjusted for price changes, rose 0.1 percent in March after rising 0.5 percent in February, reflecting a decrease in durable goods spending that was more than accounted for by motor vehicles and parts.	Real PCE	0.3%	0.5%	0.1%
PCE prices increased 0.2 percent in March after increasing 0.3 percent in February. Excluding food and energy, the PCE price index increased 0.2 percent in March after increasing 0.1 percent in February.	PCE Prices	0.2%	0.3%	0.2%
Personal saving rate Personal saving as a percent of DPI was 3.8 percent in March, compared with 3.7 percent in February.	Personal Saving Rate	4.3%	3.7%	3.8 %

## Real Disposable Personal Income and Real Consumer Spending



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <a href="www.bea.gov">www.bea.gov</a>. <a href="www.bea.gov">E-mail alerts</a> are also available.

NOTE: On June 1, 2012, the April estimates of personal income and outlays will be released.

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