U.S. DEPARTMENT OF COMMERCE

Personal income increased 0.4 percent in April after increasing the same percent in March. Wages and salaries, the largest component of personal income, rose 0.4 percent after rising 0.3 percent.

Real disposable personal income (DPI), income adjusted for inflation and taxes, increased 0.5 percent in April compared to a 0.3 percent increase in March.

Real consumer spending, spending adjusted for price changes, was unchanged in April, compared to a 0.5 percent increase in March.

PCE prices were flat in April, compared to an increase of 0.1 percent in March. Excluding food and energy, prices increased 0.1 percent in April, the same as in March.

|  | February | March | April |
| :--- | :---: | :---: | :---: |
| Personal <br> Income | $0.0 \%$ | $0.4 \%$ | $0.4 \%$ |
| Real DPI | $0.0 \%$ | $0.3 \%$ | $0.5 \%$ |
| Real <br> PCE | $0.5 \%$ | $0.5 \%$ | $0.0 \%$ |
| PCE <br> Prices | $0.0 \%$ | $0.1 \%$ | $0.0 \%$ |

## Personal saving rate

Personal saving as a percent of disposable personal income was 3.6 percent in April.

## PERSONAL INCOME RISES IN APRIL

|  | February | March | April |
| :--- | :---: | :---: | :---: |
| Personal <br> Saving <br> Rate | $3.3 \%$ | $3.1 \%$ | $3.6 \%$ |
|  |  |  |  |

## Real Disposable Personal Income and Real Consumer Spending


-1.0 Jan Mar Apr

BEA data-including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries_are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: On June 28, 2010, the May estimates of personal income and outlays will be released.

