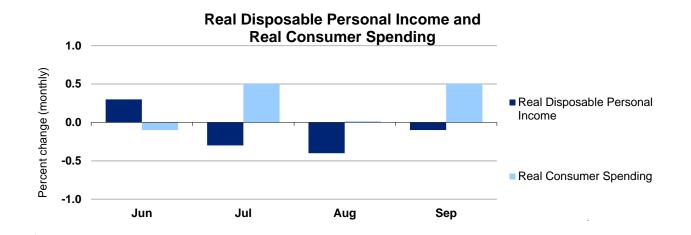


## **CONSUMER SPENDING RISES IN SEPTEMBER**

		Jul.	Aug.	Sep.
<b>Personal income</b> increased 0.1 percent in September after decreasing 0.1 percent in August. Wages and salaries increased 0.3 percent in September after decreasing 0.1 percent in August.	Personal Income	0.1%	-0.1%	0.1%
Current-dollar disposable personal income (DPI), after-tax income, increased 0.1 percent in September after decreasing 0.1 percent in August.	Current- dollar DPI	0.0%	-0.1%	0.1%
<b>Real DPI,</b> income adjusted for taxes and inflation, decreased 0.1 percent in September after decreasing 0.4 percent in August.	Real DPI	-0.3%	-0.4%	-0.1%
<b>Real consumer spending,</b> spending adjusted for price changes, increased 0.5 percent in September after remaining flat in August. Spending on goods increased 1.1 percent in September after decreasing 0.4 percent in August.	Real PCE	0.5%	0.0%	0.5%
PCE prices increased 0.2 percent in September after increasing 0.3 percent in August. Excluding food and energy, the PCE price index was flat in September after increasing 0.2 percent in August.	PCE Prices	0.4%	0.3%	0.2%
Personal saving rate Personal saving as a percent of DPI was 3.6 percent in September, compared with 4.1 percent in August.	Personal Saving Rate	4.5%	4.1%	3.6%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <a href="www.bea.gov">www.bea.gov</a>. <a href="www.bea.gov">E-mail alerts</a> are also available.

NOTE: On November 23, 2011, the October estimates of personal income and outlays will be released.

Contact: Ralph Stewart 202–606–2649

Bureau of Economic Analysis, U.S. Department of Commerce