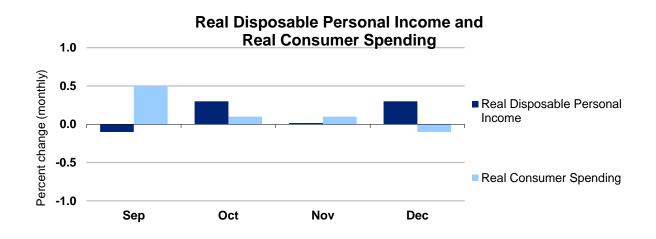


## PERSONAL INCOME RISES IN DECEMBER

		Oct.	Nov.	Dec.
<b>Personal income</b> increased 0.5 percent in December after increasing 0.1 percent in November. Wages and salaries increased 0.4 percent in December after remaining flat in November.	Personal Income	0.4%	0.1%	0.5%
Current-dollar disposable personal income (DPI), after-tax income, increased 0.4 percent in December after remaining flat in November.	Current- dollar DPI	0.2%	0.0%	0.4%
<b>Real DPI,</b> income adjusted for taxes and inflation, increased 0.3 percent in December after remaining flat in November.	Real DPI	0.3%	0.0%	0.3%
<b>Real consumer spending,</b> spending adjusted for price changes, decreased 0.1 percent in December after increasing 0.1 percent in November. Spending on durable goods decreased 0.1 percent after increasing 0.7 percent.	Real PCE	0.1%	0.1%	-0.1%
PCE prices increased 0.1 percent in December after remaining flat in November. Excluding food and energy, the PCE price index increased 0.2 percent in December after increasing 0.1 percent in November.	PCE Prices	0.0%	0.0%	0.1%
Personal saving rate Personal saving as a percent of DPI was 4.0 percent in December, compared with 3.5 percent in November.	Personal Saving Rate	3.6%	3.5%	4.0%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <a href="www.bea.gov">www.bea.gov</a>. <a href="www.bea.gov">E-mail alerts</a> are also available.

NOTE: On March 1, 2012, the January estimates of personal income and outlays will be released.

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