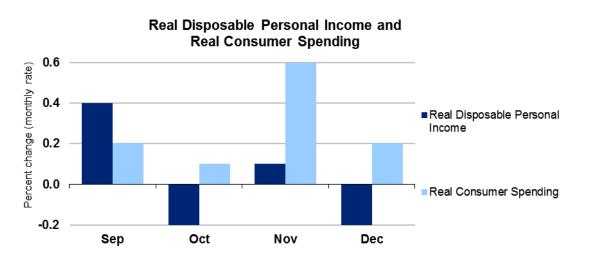


## PERSONAL INCOME REMAINED FLAT IN DECEMBER

		Oct.	Nov.	Dec.
<b>Personal income</b> remained flat in December after increasing 0.2 percent in November. Wages and salaries, the largest component of personal income, also remained flat after rising 0.5 percent.	Personal Income	-0.1%	0.2%	0.0%
<b>Current-dollar disposable personal income (DPI),</b> after-tax income, remained flat in December after increasing 0.1 percent in November.	Current- dollar DPI	-0.2%	0.1%	0.0%
<b>Real DPI,</b> income adjusted for taxes and inflation, decreased 0.2 percent in December after increasing 0.1 percent in November.	Real DPI	-0.2%	0.1%	-0.2%
	Real PCE	0.1%	0.6%	0.2%
<b>Real consumer spending,</b> spending adjusted for price changes, increased 0.2 percent in December after increasing 0.6 percent in November. Spending on durable goods decreased in December after increasing in November.	PCE Prices	0.0%	0.0%	0.2%
<b>PCE prices</b> increased 0.2 percent in December after remaining flat in November. Excluding food and energy, PCE prices rose 0.1 percent in December.	Personal Saving Rate	4.8%	4.3%	3.9%
<b>Personal saving rate</b> Personal saving as a percent of DPI was 3.9 percent in December and 4.3 percent in November.				



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>, <u>E-mail alerts</u> are also available.

NOTE: On March 3, 2014, the January estimates of personal income and outlays will be released.