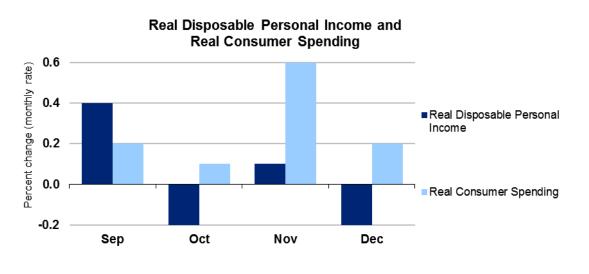


PERSONAL INCOME REMAINED FLAT IN DECEMBER

		Oct.	Nov.	Dec.
Personal income remained flat in December after increasing 0.2 percent in November. Wages and salaries, the largest component of personal income, also remained flat after rising 0.5 percent.	Personal Income	-0.1%	0.2%	0.0%
Current-dollar disposable personal income (DPI), after-tax income, remained flat in December after increasing 0.1 percent in November.	Current- dollar DPI	-0.2%	0.1%	0.0%
Real DPI, income adjusted for taxes and inflation, decreased 0.2 percent in December after increasing 0.1 percent in November.	Real DPI	-0.2%	0.1%	-0.2%
	Real PCE	0.1%	0.6%	0.2%
Real consumer spending, spending adjusted for price changes, increased 0.2 percent in December after increasing 0.6 percent in November. Spending on durable goods decreased in December after increasing in November.	PCE Prices	0.0%	0.0%	0.2%
PCE prices increased 0.2 percent in December after remaining flat in November. Excluding food and energy, PCE prices rose 0.1 percent in December.	Personal Saving Rate	4.8%	4.3%	3.9%
Personal saving rate Personal saving as a percent of DPI was 3.9 percent in December and 4.3 percent in November.				



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>, <u>E-mail alerts</u> are also available.

NOTE: On March 3, 2014, the January estimates of personal income and outlays will be released.