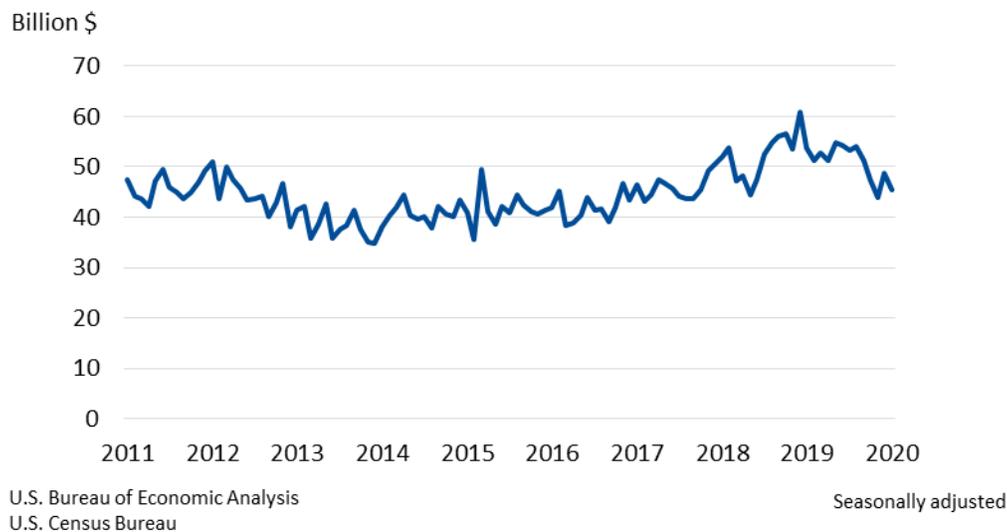


## January 2020 Trade Gap is \$45.3 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit decreased in January 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$48.6 billion in December (revised) to \$45.3 billion in January, as imports decreased more than exports. The previously published December deficit was \$48.9 billion. The goods deficit decreased \$2.6 billion in January to \$67.0 billion. The services surplus increased \$0.6 billion in January to \$21.7 billion.

### Monthly Goods and Services Trade Deficit January 2011–January 2020



#### Exports

Exports of goods and services decreased \$0.9 billion, or 0.4 percent, in January to \$208.6 billion. Exports of goods decreased \$1.4 billion and exports of services increased \$0.5 billion.

- The decrease in exports of goods reflected decreases in *capital goods* (\$1.0 billion), in *industrial supplies and materials* (\$1.0 billion), and in *other goods* (\$0.9 billion). An increase in *automotive vehicles, parts, and engines* (\$0.9 billion) partly offset the decreases.
- The increase in exports of services reflected increases in *other business services* (\$0.1 billion), in *financial services* (\$0.1 billion), in *maintenance and repair services* (\$0.1 billion), and in *transport* (\$0.1 billion).

#### Imports

Imports of goods and services decreased \$4.2 billion, or 1.6 percent, in January to \$253.9 billion. Imports of goods decreased \$4.1 billion and imports of services decreased \$0.1 billion.

- The decrease in imports of goods reflected decreases in *industrial supplies and materials* (\$2.4 billion) and in *other goods* (\$1.4 billion).
- The decrease in imports of services reflected a decrease in *transport* (\$0.2 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, January 2020](#).