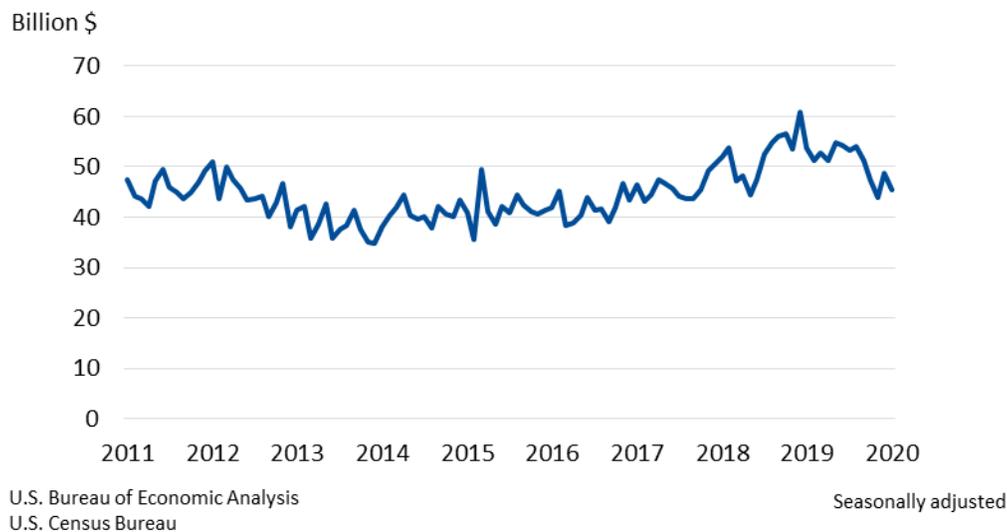


January 2020 Trade Gap is \$45.3 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in January 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$48.6 billion in December (revised) to \$45.3 billion in January, as imports decreased more than exports. The previously published December deficit was \$48.9 billion. The goods deficit decreased \$2.6 billion in January to \$67.0 billion. The services surplus increased \$0.6 billion in January to \$21.7 billion.

Monthly Goods and Services Trade Deficit January 2011–January 2020



Exports

Exports of goods and services decreased \$0.9 billion, or 0.4 percent, in January to \$208.6 billion. Exports of goods decreased \$1.4 billion and exports of services increased \$0.5 billion.

- The decrease in exports of goods reflected decreases in *capital goods* (\$1.0 billion), in *industrial supplies and materials* (\$1.0 billion), and in *other goods* (\$0.9 billion). An increase in *automotive vehicles, parts, and engines* (\$0.9 billion) partly offset the decreases.
- The increase in exports of services reflected increases in *other business services* (\$0.1 billion), in *financial services* (\$0.1 billion), in *maintenance and repair services* (\$0.1 billion), and in *transport* (\$0.1 billion).

Imports

Imports of goods and services decreased \$4.2 billion, or 1.6 percent, in January to \$253.9 billion. Imports of goods decreased \$4.1 billion and imports of services decreased \$0.1 billion.

- The decrease in imports of goods reflected decreases in *industrial supplies and materials* (\$2.4 billion) and in *other goods* (\$1.4 billion).
- The decrease in imports of services reflected a decrease in *transport* (\$0.2 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, January 2020](#).