

Affiliate	ID
Ailliato	

#hoa	QUARTERLY SURVEY OF U.S.	Affiliate ID				
Bureau of Economic Analysis	Transactions of U.S. Re	ate				
U.S. DEPARTMENT OF COMMERCE	MANDATORY –	COr	NFIDENTIAL			
Electronic filing & secure messaging:	www.bea.gov/efile	1	What is the date range a foreign affiliate's quarter	he		
Telephone:	(301) 278-9261		Mark (X) one and enter ye	ar.		
E-mail:	be577@bea.gov	2	2/16–5/15 5/16–8/15 8	8/16–11/15	11/16–2/1	5 Year
Mail reports to:	Bureau of Economic Analysis 003 Direct Investment Division, BE-69(Q), 4600 Silver Hill Road	2	Name of <u>U.S. Reporter</u>			
	Washington, DC 20233	3	U.S. Reporter mailing ad			h U.S. Reporter
Deliver reports to:	Bureau of Economic Analysis Direct Investment Division, BE-69(Q) 4600 Silver Hill Road Suitland, MD 20746		has a single address for al	ll of its BE-5	77 reports.	
FAX reports to:	(301) 278-9501					
Copies of form:	www.bea.gov/dia					
Due date: 30 days af	ed terms are defined on page 11. ter the close of each calendar or fiscal	4	Name of foreign affiliate You may include your inter is helpful for your records. filed subsequently for this Analysis, e.g., Forms BE-1	rnal code in Use the sai affiliate with	the affiliate me name on the Bureau	all reports
quarter end; 45 days financial reporting year	if the report is for the final quarter of the ar.					
enterprise in which it enterprise or an equiverent though a foreign	Form BE-577 is required from every <u>U.S. p</u> had a direct and/or indirect ownership intervalent interest if an unincorporated <u>business</u> affiliate may have been established, acquitain <u>private funds</u> may be exempt from filing	est of s ente red, s	f at least 10 percent of the verprise at any time during the seized, liquidated, expropria	oting stock e reporting ted, sold, o	if an incorpo period. Rep r inactivated	orated <u>business</u> orts are required during the
operating revenues, e (positive or negative) million threshold and	A Form BE-577 must be filed for each 1) divexcluding sales taxes; or annual net income at any time during the <u>affiliate's</u> fiscal reported an intercompany receivable or payable porting requirements, complete Part V.	after	provision for foreign income year and each 2) indirectly-o	e taxes was wned <u>forei</u> c	greater than	n \$60 million nat met the \$60
	ctions or positions with the <u>foreign affiliate</u> bined on page 11, must be combined on one			divisions, e	tc., which co	onstitute the
Monetary values: Reindicate negative num	eport in thousands of U.S. dollars. If an amonbers.	unt is	s between positive and nega	ative \$500, (	enter "0." Us	e parentheses to
Estimates: In order to	o supply a timely report, if actual amounts a	are no	ot available, supply reasonal	ble estimate	es and label	them as such.
	ation (country where <u>affiliate's</u> physical as from country of incorporation	sets	are located or primary act	ivity is carr	ied out).	
	filiate is engaged in petroleum, shipping, other water tra rporation for country of location. For example, classify in					
6 Is the <u>foreign as 1007 1 1 Yes</u>	affiliate incorporated in the country of loo	catio	n indicated in 5 ?			
	ffiliate's industry classification, based on the control of the co				Current	Revised
	tial filing enter the current industry code		•	006 1	stry Code	2
See the Industry	v Code Guide on www bea gov/NAICS2017					

0	How has the officete's remarking status about a device the sure	tou?	Affiliate ID
8	How has the <u>affiliate's</u> reporting status changed during the qua Mark (X) one	irter?	
	1 1 Affiliate was not previously reported. If the affiliate was active date and complete Part III and Part IV.	equired or established, specify	
	<sup>1</sup> 2 Affiliate was temporarily exempt after previously reporting	g; reporting resumes.	
	<sup>1</sup> 3 Affiliate was merged or reorganized. Explain in the Rema	rks box on page 4 and specify date	of status change.
	<sup>1</sup> 4 Affiliate was sold or seized. Only complete Part III and s	specify date of status change.	
	<sup>1</sup> 5 Affiliate was liquidated. Only complete Part III and speci	ify date of status change.	Date of status change
	6 Affiliate fell below exemption level. Only complete Part V	(Certificate of Exemption).	MM / DD / YYYY
	<sup>1</sup> 8 Affiliate did not change reporting status during the quarte	r.	
9	<ul> <li>How many foreign business enterprises are fully consolidated enter "1" in the box below.</li> <li>The <u>U.S. Reporter</u> must consolidate foreign business enterprises BE-10. See Rules for Consolidation on page 10.</li> </ul>		
	Number Consolidated		
11	What type of equity interest does the <u>U.S. Reporter</u> hold in this  1 Only a direct equity interest. Skip to Part I.  2 Only an indirect equity interest through another Foreign 3 Both a direct and indirect equity interest. What is the per 4 Voting interest only (No equity interest). Only complete F	affiliate. Complete 11, then skip to centage of <b>direct</b> equity interest?.	
	foreign affiliate parent in this affiliate's ownership chain that is directly owned by the <u>U.S. Reporter</u> ?		
		ample 2	
w ir C	hich, in turn, directly owns foreign affiliate B, which, turn, directly owns this affiliate (foreign affiliate), then affiliate A's ID (top foreign affiliate parent) nould be provided in this item.	For affiliates that are both directly at the U.S. Reporter, the amounts rep and Part IV must be based on the equity interest only.  Amounts reported in Part II should transactions, irrespective of direct of the equity interest on the equity interest only.	orted in Part I, Part III, U.S. Reporter's direct d only reflect direct
	Foreign affiliate A (top foreign affiliate parent) directly owned by the U.S. Reporter	J.S. Reporter	
	Foreign affiliate B	Foreign affiliate A (top for directly owned by t	oreign affiliate parent) he U.S. Reporter
	Foreign affiliate C	Foreign affiliate C	

The entity named in question 11 must NOT be part of the U.S. reporter. The U.S. reporter is a U.S. person or entity that owns 10 percent or more of a foreign business enterprise, including a branch. The U.S. Reporter includes the fully consolidated U.S. domestic enterprise, which is defined as: 1) the U.S. business enterprise whose voting securities are not owned more than 50 percent by another U.S. business enterprise, and 2) proceeding down each ownership chain from that U.S. business enterprise, any U.S. business enterprise (including Foreign Sales Corporations located in the United States) whose voting securities are more than 50 percent owned by the U.S. business enterprise above it. This consolidation excludes foreign branches and all other foreign affiliates.

#### Part I - U.S. Reporter's Direct Equity Share in the Foreign Affiliate

Report all items on a quarterly basis, NOT on a cumulative or year-to-date basis. Special instructions for dealers in financial instruments and finance and insurance and real estate companies are on pages 10 and 11.

# Affiliate ID

000

Dols.

### Current Quarter

# Bil. Mil. Thou. Dols.

Mil

Thou.

Bil.

# 12 Based on the books of the foreign affiliate, what is the U.S. Reporter's share of:

### A. The foreign affiliate's quarterly net income (loss), after provision for foreign income taxes?...

- Include income from equity investments. For foreign affiliates owned 20 percent or more, report
  equity in earnings during the quarter; for those owned less than 20 percent, report dividends or
  distributed earnings for unincorporated affiliates.
- Do not include dividend income from subsidiaries of this foreign affiliate except for those owned less than 20 percent.
- Report data before provision for common or preferred dividends and before any reduction for foreign withholding taxes on dividends.
- · Do not eliminate intercompany royalty payments and receipts or transfer pricing.

#### B. Certain gains (losses), after provision for foreign income taxes:

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- Sales or other dispositions of financial assets, including investment securities; gains (losses) related
  to fair value accounting; FASB ASC 320 holding gains (losses) on securities classified as trading
  securities; FASB ASC 320 impairment losses; FASB ASC 321 unrealized holding gains (losses) on
  securities measured at fair value; and gains (losses) derived from derivative instruments.
- Sales or dispositions of land, other property, plant, and equipment, or other assets, and FASB ASC 360 (FAS 144) impairment losses. Exclude gains (losses) from the sale of inventory assets in the ordinary course of trade or business.
- · Goodwill impairment as defined by FASB ASC 350 (FAS 142).
- Restructuring. Include restructuring costs that reflect write-downs or write-offs of assets
  orliabilities. Exclude actual payments and charges to establish reserves for future expected
  payments, such as for severance pay, and fees to accountants, lawyers, consultants, or
  other contractors.
- Disposals of discontinued operations. Exclude income from the operations of a discontinued segment.
- Remeasurement of <u>foreign affiliate's</u> foreign-currency-denominated assets and liabilities due to changes in foreign exchange rates during the reporting period.
- The cumulative effect of a change in accounting principle.
- Extraordinary, unusual, or infrequently occurring items that are material. Include losses from
  accidental damage or disasters after estimated insurance reimbursement. Include other
  material items, including write-ups, write-downs, and write-offs of tangible and intangible
  assets; gains (losses) from the sale or other disposition of capital assets; and gains (losses)
  from the sale or other disposition of financial assets, including securities, to the extent not
  included above. Exclude legal judgments.
- The cumulative effect of a change in the estimate of stock compensation forfeitures under FASB ASC 718 (FAS 123(R)).

# 2. Not included in net income (loss) 12 A but taken directly to other comprehensive income (loss)?....

- Do not include foreign currency translation adjustments report such amounts in 12 C.
- Include unrealized holding gains (losses) due to changes in the valuation of available-for-sale securities per FASB ASC 320 (FAS 115), and any other comprehensive income items required tobe displayed separately from retained earnings as per FASB ASC 220 (FAS 130).

# $\textbf{C.} \ \textbf{The change in the balance sheet translation adjustment account during the quarter?} \ .$

 Report U.S. Reporter's share of currency translation adjustments resulting from the translation of the <u>foreign affiliate's</u> financial statements from the <u>affiliate's</u> functional currency into U.S. dollars.
 Such adjustments should be computed in accordance with FASB ASC 830 (FAS 52) or other currently applicable standards of the Financial Accounting Standards Board.

Bil.	Mil.	Thou.	Dols.
\$			000

121

131

#### Part I - U.S. Reporter's Direct Equity Share in the Foreign Affiliate (Continued) **Affiliate ID** Report all items on a quarterly basis, NOT on a cumulative or year-to-date basis. **Current Quarter** 13 Based on the **books of the U.S. Reporter**, what is the U.S. Reporter's share of: Bil. Thou. Dols A. Dividends or earnings distributed (gross of foreign affiliate withholding taxes) to the \$ 000 · Report dividends on common and preferred stock of an incorporated foreign affiliate or earnings distributed of an unincorporated foreign affiliate. • Exclude stock and liquidating dividends. Report liquidating dividends in Part III 22. • Report dividends as of the date they were declared or paid (or recorded as a payable). GROSS of any foreign taxes withheld. Any subsequent settlement of dividends declared but not paid SHOULD NOT be reported a second time, but should be reflected only as a reduction in Part II 17. Bil. Mil. Thou. Dols. 151 000 B. Foreign tax witheld by the country named in 5 on the amount reported in 13 A?..... Dols. Bil. Mil. Thou. 161 C. The net amount of dividends/earnings distributed to the U.S. Reporter by this affiliate 000

### Remarks

# Part II – Receivable and Payable Balances and Interest Between the U.S. Reporter and Foreign Affiliate

**Affiliate ID** 

Questions 14 through 16 are intended to assist banks and other types of finance companies to determine how to fill out the rest of Part II. U.S. reporters that also file Treasury International Capital (TIC) B Forms may not be required to complete questions 17 and 19.

Is the <u>foreign affiliate</u> a depository or non-depository bank (ISI codes 5221 or 5229), a securities broker or dealer (ISI code 5231), or in the finance industry (ISI codes 5223, 5224, 5238, or 5252)?

```
1 Yes
1 No – SKIP to 17
```

15 Is the <u>U.S. Reporter</u> named in 2 a "bank" or primarily acting as a securities broker or dealer (ISI code 5231)?

Note: A "bank" is a business engaged in deposit banking or closely related functions. Examples include commercial banks, Edge Act corporations, U.S. branches and agencies of <u>foreign</u> banks whether or not they accept deposits abroad, savings and loans, savings banks, bank holding companies, and financial holding companies under the Gramm-Leach-Bliley Act.

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<sup>013</sup> <sup>1</sup> 1 Yes – Go to 16 A.

<sup>1</sup> 2 No – Go to 16 B.
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16 A. Does the <u>U.S. Reporter</u> named in 2 have consolidated U.S. subsidiaries or units that have insurance, real estate, or <u>leasing</u> activities?

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11 Yes – Complete 17 and 19 but ONLY report the balances and interest between this <u>foreign affiliate</u> and the units of the <u>U.S. Reporter</u> engaged in insurance, real estate, or <u>leasing</u> activities.
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No – SKIP to Part III

16 B. Does the <u>U.S. Reporter</u> named in 2 have consolidated U.S. subsidiaries or units that have depository or non-depository banking activities (ISI codes 5221 or 5229) or securities broker or dealer activities (ISI code 5231)?

015	3 3
	1 Yes - Complete 17 and 19 but ONLY report the balances and interest between this foreign affiliate and the
	units of the U.S. Reporter NOT engaged in depository or non-depository banking activities or securitie
	broker or dealer activities.

<sup>1</sup>2 No – Go to 17

Remarks

# Part II – Receivable and Payable Balances and Interest Between the U.S. Reporter and Foreign Affiliate (Continued)

**Affiliate ID** 

Report all current and long-term receivable and payable balances and related interest ONLY between the U.S. Reporter and the foreign affiliate named in 4.

- Base data on the books of the <u>U.S. Reporter</u>.
- Report interest income or expense accrued in the current quarter (not year to date), GROSS OF WITHHOLDING TAXES.
- · Exclude debt balances and associated interest with all other affiliated or unaffiliated entities.
- The current quarter's opening balance should be equal to the prior quarter's closing balance; therefore, if it is necessary to translate the balance into U.S. dollars, use the same exchange rate to translate the opening balance for the current quarter as was used to translate the closing balance of the prior quarter.
- Leases In accordance with FASB ASC 842, leases greater than one year between the U.S. parent and the foreign affiliate should be reported as intercompany balances. Lease payments should be disaggregated into the amounts that are (i) a reduction in an intercompany balance, and (ii) interest.
- Insurance Technical Reserves Include these provisions (prepaid premiums, claims payable, etc.) when with related parties (e.g., a "captive" insurance affiliate).
- Derivatives contracts Exclude the value of outstanding financial derivatives contracts or any payments or receipts resulting
  from the settlement of these contracts. For example, the settlements of interest rate derivatives should NOT be reported as
  interest or as another type of transaction on this form. Derivatives contracts are covered by the Treasury International Capital
  (TIC) Form D, Report of Holdings of, and Transactions in, Financial Derivatives Contracts.

Do NOT net receivables and payables or interest income and expense

		Do <b>NOT</b> net receivables and payables or interest income and expense.								ille a	na exp	ense.		
				Rece	ivable bala	nces						Intere	st	
17 What are the short- and long-term receivables due		Begin	ning o	f quarter		End	l of qu	arter			Curi	ent qu	uarter	
to the <u>U.S. Reporter</u> from the <u>foreign affiliate</u> and the related interest income on those balances?	221	Bil.	(1) Mil.	Thou.	Dols. 000 222	Bil.	(2) Mil.	Thou.	Dols.	171	Bil.	(3) Mil.	Thou.	Dols.
18 For the end of quarter balance reported in 17, provide the amounts that are denominated in:  (Report in thousands of U.S. dollars)		Ψ				Bil.	Mil.	Thou.	Dols.		*			
A. U.S. dollars					223	\$			000					
B. Euro					224	\$			000					
C. Yen					225	\$			000					
D. Other					226	\$			000					
The sum of 18 A + 18 B + 1	10 0 4	10 0	Siloui											
19 What are the short- and					able balan	ces	l of qu	ıarter			Curi	Intere		
19 What are the short- and long-term payables due to the foreign affiliate from the U.S. Reporter and the related interest expense	231	<b>Begin</b>	ning o	Pay		ces End	l of qu (2) Mil.	arter	Dols. 000	172	Bil.			Dols. 000
19 What are the short- and long-term payables due to the foreign affiliate from the U.S. Reporter and the		<b>Begin</b>	ning o	Pay f quarter	rable balan	ces End	(2)			172	Bil.	ent qu	uarter	
<ul> <li>19 What are the short- and long-term payables due to the foreign affiliate from the U.S. Reporter and the related interest expense on those balances?</li> <li>20 For the end of quarter balance reported in 19, provide the amounts that are denominated in:</li> </ul>		<b>Begin</b>	ning o	Pay f quarter	rable balan	End Bil.	(2) Mil.	Thou.	000	172	Bil.	ent qu	uarter	
<ul> <li>19 What are the short- and long-term payables due to the foreign affiliate from the U.S. Reporter and the related interest expense on those balances?</li> <li>20 For the end of quarter balance reported in 19, provide the amounts that are denominated in: (Report in thousands of U.S. dollars)</li> </ul>		<b>Begin</b>	ning o	Pay f quarter	Dols.	End Bil.  Bil.	(2) Mil.	Thou.	000 Dols.	172	Bil.	ent qu	uarter	
<ul> <li>19 What are the short- and long-term payables due to the foreign affiliate from the U.S. Reporter and the related interest expense on those balances?</li> <li>20 For the end of quarter balance reported in 19, provide the amounts that are denominated in: (Report in thousands of U.S. dollars)</li> <li>A. U.S. dollars</li> </ul>		<b>Begin</b>	ning o	Pay f quarter	Dols.  OOO 232	End Bil.  Bil.	(2) Mil.	Thou.	000 Dols. 000	172	Bil.	ent qu	uarter	
19 What are the short- and long-term payables due to the foreign affiliate from the U.S. Reporter and the related interest expense on those balances?  20 For the end of quarter balance reported in 19, provide the amounts that are denominated in: (Report in thousands of U.S. dollars)  A. U.S. dollars  B. Euro		<b>Begin</b>	ning o	Pay f quarter	Dols. 000 232 233 234	End Bil.  Bil.  \$	(2) Mil.	Thou.	Dols. 000	172	Bil.	ent qu	uarter	

#### Part III - Change in U.S. Reporter's Equity in the Foreign Affiliate

**Affiliate ID** 

**Report** the transaction (i.e., market) value of consideration given or received, during the quarter listed in 1, for increases or decreases in the <u>U.S. Reporter's</u> equity holdings in the <u>foreign affiliate</u>.

## Include in 21 or 22:

- Treasury stock transactions with the <u>U.S. Reporter</u> and liquidating dividends.
- Capitalization of intercompany debt (report the amount of debt converted to equity as the transaction value of the equity increase in 21 B), and adjust the debt balance as appropriate in Part II 17.

### Exclude from 21 and 22 changes caused by:

- Carrying net income (loss) to the equity account.
- Dividends/earnings distributed and stock dividends.
- Balance sheet translation adjustments.
- The effect of treasury stock transactions with persons other than the <u>U.S. Reporter</u>.
- Reorganizations in capital structure that do not affect total equity.
- Transactions between a directly-owned <u>foreign affiliate</u> and <u>foreign affiliates</u> that it, in turn, owns and transactions between indirectly owned <u>affiliates</u>. (For <u>affiliates</u> that are entirely indirectly-owned by the <u>U.S. Reporter</u>, <u>21</u> and <u>22</u> should be blank.)
- Investments that are written off (include the amount written off in 22 A I or 22 A II, as appropriate).

**Unincorporated <u>foreign affiliates</u>** must report the <u>U.S. Reporter's</u> share of any increase (decrease) in the <u>foreign affiliate's</u> equity (or home office account) arising from its transactions with the U.S. reporter, excluding amounts reported in **Part II**.

21		hat is the increase in the <u>U.S. Reporter's</u> equity interest in the Establishment of affiliate or acquisition (partial or total) of an ed					242	Bil.	Mil.	Thou.	Dols.
	A.	by the <u>U.S. Reporter</u> either from the <u>affiliate</u> or from other <u>foreign</u>					· · · · · · · · ·	\$			000
		What are the amounts by which the transaction value:	301	Bil.	Mil.	Thou.	Dols.				
		I. Exceeds the value carried on the books of the $\underline{\text{affiliate}}?\dots$		\$			000				
		II. Is less than the value carried on the books of the <u>affiliate</u> ? .	311	\$			000				
	R	Capital contributions and other transactions of the <u>U.S. Report</u>	or w	ith fore	ian ner	eons?	252	Bil.	Mil.	Thou.	Dols.
	٥.	Specify						\$			000
							000	Bil.	Mil.	Thou.	Dols.
	C.	Acquisition (partial or total) of an equity interest in this <u>affiliate</u> from other U.S. <u>persons</u> ?					262	\$			000
		Give name and address of seller.									
22		hat is the decrease in the <u>U.S. Reporter's</u> equity interest in t Liquidation of affiliate or sale (partial or total) of an equity intere					272	Bil.	Mil.	Thou.	Dols.
	Α.	U.S. Reporter either to the <u>affiliate</u> or to other <u>foreign persons</u> ?						\$			000
		What are the amounts by which the transaction value:	302	Bil.	Mil.	Thou.	Dols.				
		I. Exceeds the value carried on the books of the $\underline{\text{affiliate}}?\dots$		\$			000				
			312	\$			000				
		II. Is less than the value carried on the books of the $\underline{\text{affiliate}}?$ .		Ψ			000				
	R	Return of capital contributions and other transactions of the U.	SB	enorte	r with fo	reian	282	Bil.	Mil.	Thou.	Dols.
	٥.	persons? Specify						\$			000
	_	Oals (rankislandal) of an analysis interest in this 1991 to 1		D		ul	292	Bil.	Mil.	Thou.	Dols.
	C.	Sale (partial or total) of an equity interest in this <u>affiliate</u> by the U.S. <u>persons</u> ? <i>Give name and address of new owner.</i>						\$			000

#### **Affiliate ID** Part IV - Selected Annual Data • Complete once a year, no later than the second report following the close of the fiscal year. • If an initial report, complete 23 - 28 as of the ending date of the quarter for the initial report. • Include the cumulative translation adjustment in 27 D or 28, as appropriate. • Retained earnings (deficit) of unconsolidated indirectly-owned affiliates should be included on the report of the directly-owned foreign affiliate parent in 27 C or 28 as appropriate, on an equity basis. MM/DD/YYYY What is the <u>U.S. Reporter's</u> percent of direct ownership based on equity interest 332 if an incorporated affiliate, or an equivalent interest in an unincorporated % affiliate? Round to the nearest tenth of one percent..... U.S. Reporter's Equity in Foreign Affiliate's Annual Net Income (Loss) Dols. What is the <u>U.S. Reporter's</u> direct equity in the <u>affiliate's</u> annual net income (loss) after 000 provision for foreign income taxes?..... Include, on an equity basis, this foreign affiliate's share of net income (loss) in all unconsolidated foreign enterprises it owns. Report annual net income (loss) calculated on the same basis used for calculating quarterly net income (loss), 12 A. Mil. Thou. Dols. What is the <u>U.S. Reporter's</u> share of certain gains (losses) included in net income in 343 იიი item 25 ? (Refer to instructions for 12 B1 on page 3.) U.S. Reporter's Share of Total Owners' Equity in Foreign Affiliate at Year End (Or Quarter End if an Initial Report) Bil Mil Thou. Dols. What is the <u>U.S. Reporter's</u> direct equity in the *incorporated* <u>foreign affiliate's</u>: \$ 000 A. Total equity – Equals the sum of 27 B through 27 E ...... Thou Dols. 000 B. Capital stock and additional paid-in capital ..... Mil. Thou. Dols. 000 C. Retained earnings (deficit)..... Dols. Accumulated other comprehensive income (loss) 382 000 Mil Thou. Dols. 000 Mil Thou Dols. 402 What is the U.S. Reporter's share of total owners' equity in the unincorporated 000

- In calculating owner's equity, any assets or liabilities of the <u>affiliate</u> carried on any owners' books, as well as those carried on the affiliate's books, should be included.
- Owner's equity should include cumulative earnings not distributed.



Do not continue to page 9 UNLESS your company is exempt from reporting.

Please refer to the instruction about Basic Requirements on page 1 for more information.

Page 8 FORM BE-577 (Rev. 11/2022)

#### **Part V - Certification of Exemption**

**Affiliate ID** 

Year

Month Day

The <u>affiliate</u> is exempt from filing a BE-577 report if ANY ONE of the conditions specified in statements A–C below applies. Select the statement that applies and answer ALL adjacent questions.

A. The <u>affiliate</u> is exempt because ALL of the items below (not just the <u>U.S. Reporter's</u> share) were less than or equal to \$60 million (positive or negative) during the <u>affiliate's</u> last four fiscal quarters. If 12 months of data are not available, give full-year projections.

	E00		,		
12-month period ended	502	/_	_/_		-
	101	Bil.	Mil.	Thou.	Dols.
Total assets – Include equity in unconsolidated <u>foreign affiliates</u> owned by this <u>affiliate</u>	401	\$			000
	404	Bil.	Mil.	Thou.	Dols.
Annual sales or gross operating revenues, excluding sales taxes	491	\$			000
	501	Bil.	Mil.	Thou.	Dols.
Annual net income after provision for <u>foreign</u> income taxes – Include income of unconsolidated <u>foreign affiliates</u> owned by this <u>affiliate</u>		\$			000

- **B.** The affiliate meets the \$60 million threshold, but is exempt because it is INDIRECTLY owned AND neither of the following items exceeds \$10 million..
  - Foreign affiliate's end-of-quarter payables to the U.S. Reporter
  - Foreign affiliate's end-of-quarter receivables from the U.S. Reporter

What is the name and BEA ID number (if available) of the top <u>foreign affiliate parent</u> in this <u>affiliate's</u> ownership chain that is directly owned by the <u>U.S. Reporter</u>? *Refer to examples on page 2.* 

- C. The <u>affiliate</u> is exempt because ALL three of the following statements apply.
  - The affiliate is a private fund.
  - The <u>private fund affiliate</u> does not own, directly or indirectly through another <u>business enterprise</u>, an "operating company"—i.e., a <u>business enterprise</u> that is not a <u>private fund</u> or a holding company—in which the consolidated U.S. Reporter owns at least 10 percent of the voting interest.
  - If the <u>U.S. Reporter</u> owns the <u>private fund</u> indirectly (through one or more other business enterprises), there are no "operating companies" between the consolidated U.S. Reporter and the indirectly owned private fund foreign affiliate

If the U.S. Reporter owns this private fund indirectly, what is the name and BEA ID number of the top <u>foreign affiliate</u> <u>parent</u> in this <u>affiliate's</u> ownership chain that is directly owned by the <u>U.S. Reporter</u>? *Refer to examples on page 2.* 

009

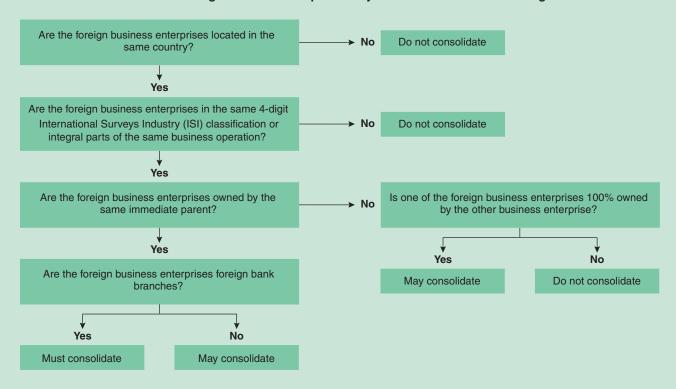
The U.S. reporter's investment in the foreign private fund may be required to be reported on Treasury International Capital (TIC) surveys, review reporting requirements for TIC surveys at <a href="https://www.treasury.gov/tic">www.treasury.gov/tic</a>.

#### Remarks

	462	463	464	465
	102	700	707	700
	100		100	
	466	467	468	469
BEA USE ONLY				
BEA GOL GIVEN				

#### **Rules for Consolidation**

Follow these rules to determine which foreign business enterprises may be consolidated on one foreign affiliate form.



**Note:** Foreign business enterprises that have an equity investment in an unconsolidated business enterprise should report that investment using the equity method of accounting.

#### Special Instructions for Reporting Unincorporated Foreign Affiliates of U.S. Reporters

**U.S.** Reporters that cannot distinguish between equity and debt investment in their unincorporated foreign affiliates: If your accounting records do not distinguish between intercompany debt (17 and 19) and equity 28, then:

- **1.** Compute the net change in the home office account. This equals: End-of-quarter home office account minus beginning-of-quarter home office account.
- 2. Subtract net income (loss) 12 A, certain realized and unrealized gains (losses) taken directly to other comprehensive income or owner's equity 12 B2, and the quarterly translation adjustment 12 C.
- 3. If the amount computed in 2. is positive, show it as an increase in equity 21 B. If the amount computed in 2. is negative, show it as a remittance of earnings (13 A and 13 C) to the extent that there is quarterly net income; show the residual, if any, as a decrease in equity 22 B. 17 and 19 should be blank.

# **Special Instructions for Dealers in Financial Instruments and Finance and Insurance:**

Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies:

- Include in 12 B1 (1) impairment losses as defined by FASB ASC 320 (FAS 115), (2) realized gains or losses on trading or dealing, and (3) unrealized gains or losses due to changes in the valuation of financial instruments that flow through the income statement, and goodwill impairment as defined by FASB ASC 350 (FAS 142).
- Include unrealized gains or losses due to changes in the valuation of financial instruments that are taken directly to other comprehensive income in 12 B2. Include income from explicit fees and commissions in 12 A.

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#### **Special Instructions for real estate companies:**

#### Real estate companies:

Report gains or losses from the sale, disposition, or revaluation of land, other property, plant and equipment, or other assets as follows:

#### Realized gains and losses

- Include gains or losses from sale of real estate in the ordinary course of trade or business in net income, 12 A.
- Do NOT include these gains and losses in 12 B1 or in 12 B2.

#### Impairment of long-lived assets

• Include impairment losses, as defined by FASB ASC 360 (FAS 144), and recognized during the period, in net income, 12 A and in 12 B1.

#### Unrealized gains

- Include gains recognized due to the revaluation of real estate assets in 12 B1.
- Include goodwill impairment as defined by FASB ASC 350 (FAS 142).

#### **Definitions**

**Affiliate** means a business enterprise located in one country which is directly or indirectly, owned or controlled by a person of another country to the extent of 10 percent or more of its voting securities for an incorporated business or an equivalent interest for an unincorporated business enterprise, including a branch.

**Branch** means the operations or activities conducted by a person in a different location in its own name rather than through an incorporated entity.

**Business enterprise** means any organization, association, branch, or venture which exists for profit-making purposes or to otherwise secure economic advantage, and any ownership of any real estate.

**Direct investment** means the ownership or control, directly or indirectly by one person of 10 percent or more of the voting securities of an incorporated foreign business enterprise or an equivalent interest in an unincorporated foreign business enterprise, including a branch.

Foreign, when used in a geographic sense, means that which is situated outside the United States or which belongs to or is characteristic of a country other than the United States.

Foreign affiliate means an affiliate located outside the United States in which a U.S. person has direct investment.

Foreign affiliate parent means a U.S. Reporter's foreign affiliate that has an equity interest in another foreign affiliate of the U.S. Reporter.

Foreign person means any person resident outside the United States or subject to the jurisdiction of a country other than the United States.

Lease is an arrangement conveying the right to use property, plant, or equipment (i.e., land and/or depreciable assets), usually for a stated period of time.

**Person** (as the term is used in the broad legal sense) means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any state), and any government (including a foreign government, the United States Government, a state or local government, and any agency corporation, financial institution, or other entity or instrumentality thereof, including a government-sponsored agency).

**Private fund** refers to the same class of financial entities defined by the Securities and Exchange Commission as private funds on Form PF: "any issuer that would be an investment company as defined in section 3 of the Investment Company Act of 1940 but for section 3(c) (1) or 3(c)(7) of ... [that] Act."

**United States**, when used in a geographic sense, means the several States, the District of Columbia, the Commonwealth of Puerto Rico, and all territories and possessions of the United States.

U.S. person means any person resident in the United States or subject to the jurisdiction of the United States.

**U.S. Reporter** is a U.S. person or entity that owns 10 percent or more of a foreign business enterprise, including a branch. The U.S. Reporter includes the **fully consolidated U.S. domestic enterprise**, which is defined as: 1) the U.S. business enterprise whose voting securities are not owned more than 50 percent by another U.S. business enterprise, and 2) proceeding down each ownership chain from that U.S. business enterprise, any U.S. business enterprise (including Foreign Sales Corporations located in the United States) whose voting securities are more than 50 percent owned by the U.S. business enterprise above it. This consolidation excludes foreign branches and all other foreign affiliates.

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#### **Survey Information**

**Purpose** – Reports on this form are required in order to provide reliable and up-to-date information on U.S. direct investment abroad for inclusion in the U.S. international transactions and the national income and product accounts.

**Authority** – This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108 as amended) – hereinafter "the Act", and the filing of reports is mandatory under Section 5(b) (2) of the Act (22 U.S.C. 3104). All persons contacted by BEA in writing must respond pursuant to section 801.3 of 15 C.F.R. pt. 801 and the survey instructions.

**Penalties** – Whoever fails to report may be subject to a civil penalty of not less than \$4,527, and not more than \$45,268, or to injunctive relief commanding such person to comply, or both. Whoever willfully fails to report shall be fined not more than \$10,000 or, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violation, upon conviction, may be punished by a like fine, imprisonment, or both. (22 U.S.C. 3105.) Civil penalties are subject to inflationary adjustments. Those adjustments are found in 15 CFR 6.4.

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number.

Respondent Burden – Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, 4600 Silver Hill Road, Washington, DC 20233; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0004, Washington, DC 20503.

**Confidentiality** – The Act provides that your report is CONFIDENTIAL and may be used only for analytical or statistical purposes. Without your prior written permission, the information filed in your report CANNOT be presented in a manner that allows it to be individually identified. Your report CANNOT be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process. Per the Cybersecurity Enhancement Act of 2015, your data are protected from cybersecurity risks through security monitoring of the BEA information systems.

**Accounting methods and records** – Follow generally accepted U.S. accounting principles unless otherwise specified in the instructions. Corporations should generally use the same methods and records used to generate reports to stockholders, except where otherwise instructed. Generate reports for unincorporated persons on an equivalent basis. Financial Accounting Standards Board Accounting Standards Codification Topics are referred to as "FASB ASC" in the instructions.

Retention of copies – Retain a copy of filed reports for 3 years beyond the report's original due date.

**Retroactive reports** – Quarterly reports for a year may be required retroactively when it is determined that the exemption level has been exceeded. If a foreign affiliate's total assets, sales, or net income (loss) exceed the exemption level in a given year, it is deemed that the exemption level will also be exceeded in the following year. A U.S. Reporter claiming exemption from filing a given report must complete the Claim for Exemption, giving the levels of total assets, sales, and net income (loss).

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OMB No. 0608-0004: Approval Expires 11/30/2025

BE-5	77 Summary Form						Affiliate ID
- 5-2	2/16–5	5/15 5/16 <del>-</del> 8/1	 15 8/16–	 11/15	2/15	Year	
Item	Data Item	Line	Col 1		Col 2		Col 3
2	U.S. Reporter	003					
4	Affiliate name	004					
5	Country located	005					
6	Incorp same ctry? Y/N	007	Yes	☐ No			
7	Industry: curr, revised	006					
8	Status, date	008					
9	How many consol?	010					1
10	Type of eqty int	011					
11	FA parent	009					
12A	Net income	101					
12B1	Certain gains (losses)	111					
12B2	Oth comp Inc	121					
12C	Translation adj	131					
13A	Dividends (gross)	141					
13B	Dividend - fgn tax withheld	151					
13C	Dividends (net)	161					
14	Is affiliate a bank? Y/N	012	Yes	☐ No			
15	Is USR a bank? Y/N	013	Yes	☐ No			
16A	USR consol Ins RE Leas? Y/N	014	Yes	☐ No			
16B	USR consol banks? Y/N	015	Yes	☐ No			
17	U.S. rec: beg, end; Int receipts	221/222/171					
18A	U.S. dollars	223					
18B	Euro	224					
18C	Yen	225					
18D	Other	226					
19	U.S. pay: beg, end; Int payments	231/232/172					
20A	U.S. dollars	233					
20B	Euro	234					
20C	Yen	235					
20D	Other	236					
21A	Estab or acq	242					
21A I	Exceeds book value	301					
21A II	Less than book value	311					
21B	Capital contribution	252					
21C	Acq fm oth U.S. pers	262					
22A	Liq or sale	272					
22A I	Exceeds book value	302					
22A II	Less than book value	312					
22B	Ret of capital contrib	282					
22C	Sale to oth U.S. pers	292					
23	FYE	322					
24	Direct own %	332		%			
25	Annual net Inc (loss)	342					

#### **BE-577 Summary Form – continued Affiliate ID** 26 Gains/losses (annual) 343 27A Total equity, inc 352 27B Capital stock 362 27C Retained earnings 372 27D Translation adj 382 27E 392 Oth comp inc 28 402 Total equity, uninc

Note: The line items on this summary page have been abbreviated. For a full description please refer to the survey form.

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	77 Certification					Affiliate ID
OT EX	emption	2/16–5/15 5/16–	-8/15 8/16–1	11/15 11/16–2/15	Year	
Item	Data Item	Line	Col 1	Col 2		
2	U.S. Reporter	003				
4	Affiliate name	004				
5	Country located Incorp	005				
6	same ctry? Y/N	007	Yes	No		_
7	Industry: curr, revised	006				
8	Status, date	008				
29	Exempt reason	480	A	В С		
29A	FYE	502				
	Total assets	481				
	Annual sales	491				
	Annual net income	501				
29B	Indir exempt - FP	009				
29C	Private fund - FP	009				

Note: The line items on this summary page have been abbreviated. For a full description please refer to the survey form.