

## Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2019Q3-2021Q4—Continues

[Billions of dollars, seasonally adjusted at annual rates]

		Levels										Change from preceding quarter								
Line	Component	20			202				202			2019		202	0			202:		
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1	Personal income	18,655.5	18,842.3	19,033.7	20,479.4	20,019.2	19,796.9	22,095.5	20,916.4	21,005.2	21,162.1	186.8	191.4	1,445.7	-460.2	-222.3	2,298.6	-1,179.2	88.9	156.9
2	Previously published	18,464.7	18,648.5	18,842.2	20,348.7	19,777.4	19,542.0	21,867.3	20,669.9	20,823.8	21,010.0	183.8	193.7	1,506.5	-571.2	-235.4	2,325.3	-1,197.4	153.9	186.3
2	Compensation of employees	11,455.2	11,618.2	11,781.8	11,053.4	11,563.4	11,972.4	12,058.5	12,369.8	12,681.3	13,044.4	<b>163.0</b> 152.9	163.6	- <b>728.3</b> - <i>726.3</i>	<b>509.9</b> 510.5	<b>409.0</b> 424.5	<b>86.1</b> 124.7	<b>311.3</b> 327.7	<b>311.5</b> 339.9	<b>363.1</b> 376.2
3	Previously published	11,453.9 9,328.7	11,606.8 9,475.0	<b>11,755.5</b> 9,624.7	11,029.2	11,539.7 9,425.4	11,964.2	12,088.9	12,416.6	12,756.5	13,132.6	146.3	148.7	-629.0	429.6	358.3		287.3	283.8	376.2
3	Wages and salaries Previously published	9,326.8	9,475.0 9,465.6	9,624.7	8,995.7 <i>8,979.0</i>	9,425.4	9,783.7 <i>9,783.0</i>	9,851.2 <i>9,879.2</i>	10,138.5 10,180.4	10,422.3 10,487.2	10,748.4 10,828.3	138.8	149.7 138.5	-625.1	429.6	372.7	67.5 <i>96.2</i>	301.2	306.8	341.0
4	Private industries	7,869.4	7,992.8	8,111.4	7,529.8	7,926.3	8,284.1	8,340.8	8,609.3	8,858.2	9,175.7	123.4	118.6	-581.7	396.5	357.8	56.7	268.5	248.9	317.5
4	Previously published	7,867.8	7,982.4	8,088.9	7,511.3	7,920.5	8,286.6	8,376.5	8,661.3	8,933.0	9,262.4	114.6	106.5	-577.6	400.2	375.1	89.9	284.8	271.7	329.4
5	Government	1,459.2	1,482.2	1,513.3	1,466.0	1,499.1	1,499.6	1,510.4	1,529.3	1,564.2	1,572.7	23.0	31.1	-47.3	33.1	0.5	10.8	18.8	34.9	8.6
3	Previously published	1,459.1	1,483.3	1,515.2	1,467.7	1,498.8	1,496.4	1,502.7	1,519.1	1,554.2	1,565.8	24.2	31.9	-47.5	31.2	-2.4	6.3	16.4	35.1	11.6
6	Supplements to wages and salaries	2,126.5	2,143.3	2,157.1	2,057.7	2,138.0	2,188.7	2,207.3	2,231.3	2,259.0	2,296.0	16.8	13.8	-99.3	80.3	50.7	18.6	24.0	27.7	37.0
_	Previously published	2,127.1	2,141.2	2,151.4	2,050.2	2,129.4	2,181.1	2,209.7	2,236.2	2,269.3	2,304.4	14.1	10.2	-101.2	79.2	51.8	28.6	26.5	33.1	35.1
7	Proprietors' income with IVA and CCAdj	1,615.3	1,631.9	1,643.2	1,475.6	1,751.6	1,702.0	1,655.0	1,776.9	1,792.7	1,789.8	16.6	11.3	-167.6	276.0	-49.6	-47.0	121.9	15.8	-2.9
	Previously published	1,610.6	1,626.8	1,638.3	1,471.1	1,760.7	1,730.0	1,714.0	1,848.2	1,867.0	1,858.5	16.2	11.5	-167.2	289.7	-30.7	-16.1	134.2	18.8	-8.5
8	Farm	37.3	38.7	38.2	25.3	42.5	74.7	26.4	71.2	63.8	43.9	1.4	-0.5	-12.9	17.2	32.2	-48.3	44.9	-7.5	-19.9
	Previously published	46.4	50.6	58.1	44.9	69.2	108.5	73.0	119.4	110.6	88.0	4.2	7.5	-13.2	24.4	39.3	-35.5	46.4	-8.8	-22.7
	Of which:																			
9	Coronavirus Food Assistance Program <sup>1</sup>			-1.0	16.6	18.2	45.6	0.9	14.1	8.6	1.2	-1.0	-1.0	16.6	1.5	27.4	-44.6	13.2	-5.5	-7.4
	Previously published			-1.0	16.9	18.4	46.2	0.9	14.3	8.7	1.2	-1.0	-1.0	16.9	1.6	27.8	-45.3	13.4	-5.5	-7.5
10	Paycheck Protection Program loans to businesses <sup>2</sup>				6.5	9.3	2.9	5.1	11.5	7.2	0.7	-1.0	-1.0	6.5	2.8	-6.5	2.3	6.4	-4.3	-6.5
	Previously published				6.1	8.7	2.6	4.9	11.3	7.0	0.8	-1.0	-1.0	6.1	2.6	-6.1	2.3	6.4	-4.3	-6.3
11	Nonfarm	1,578.0	1,593.2	1,605.0	1,450.3	1,709.2	1,627.3	1,628.6	1,705.7	1,728.9	1,745.9	15.2	11.8	-154.7	258.8	-81.9	1.3	77.1	23.2	17.0
	Previously published	1,564.1	1,576.1	1,580.2	1,426.2	1,691.5	1,621.5	1,640.9	1,728.7	1,756.3	1,770.5	12.0	4.1	-154.0	265.3	-70.0	19.4	87.8	27.6	14.2
	Of which:																			
12	Paycheck Protection Program loans to businesses <sup>2</sup>				214.2	314.0	102.3	76.6	208.3	156.9	22.8	-1.0	-1.0	214.2	99.7	-211.6	-25.7	131.7	-51.4	-134.1
	Previously published				198.0	281.2	84.5	76.8	177.6	110.2	11.9	-1.0	-1.0	198.0	83.3	-196.7	-7.8	100.9	-67.5	-98.3
13	Rental income of persons with CCAdj	699.1	708.0	722.6	717.9	722.6	716.3	719.4	713.5	722.7	739.6	8.9	14.6	-4.6	4.6	-6.2	3.1	-5.9	9.3	16.9
	Previously published	691.5	699.0	712.2	709.5	714.5	710.0	716.9	716.3	729.0	743.6	7.5	13.2	-2.7	5.0	-4.5	6.9	-0.7	12.7	14.6
14	Personal income receipts on assets	3,148.6	3,158.0	3,144.3	3,076.3	3,043.8	3,117.4	3,132.0	3,196.3	3,222.9	3,258.5	9.4	-13.7	-68.0	-32.5	73.5	14.7	64.2	26.7	35.5
	Previously published	2,973.2	2,982.1	2,976.4	2,910.9	2,851.7	2,909.6	2,898.8	2,932.1	2,945.2	2,989.2	8.9	-5.7	-65.5	-59.1	57.9	-10.7	33.3	13.1	44.0
15	Personal interest income	1,655.5	1,665.8	1,660.2	1,638.6	1,643.2	1,647.2	1,655.7	1,665.4	1,655.7	1,657.5	10.3	-5.6	-21.6	4.6	4.0	8.5	9.7	-9.7	1.8
16	Previously published	1,646.2	1,654.0	1,638.2	1,611.3	1,597.6	1,610.3	1,630.2	1,639.4	1,636.3	1,656.8	7.8	-15.8	-26.9	-13.7	12.8	19.8	9.2	-3.0	20.4
16	Personal dividend income	1,493.1	1,492.2	1,484.1	1,437.7	1,400.6	1,470.1	1,476.3	1,530.9	1,567.3	1,601.0	-0.9	-8.1	-46.4	-37.1	69.6	6.2	54.5	36.4	33.7
17	Previously published	1,327.0	1,328.0	1,338.1	1,299.6	1,254.2	1,299.2	1,268.7	1,292.8	1,308.8	1,332.4	1.0 7.8	10.1	-38.5 <b>2,344.0</b>	-45.4	45.1 -615.5	-30.6	24.1 -1,640.7	16.1 -242.0	23.5 - <b>213.9</b>
17	Personal current transfer receipts	<b>3,162.7</b> 3,157.7	<b>3,170.5</b> <i>3,175.3</i>	<b>3,212.4</b> 3,231.8	<b>5,556.4</b> 5,633.9	<b>4,385.7</b> 4,369.4	<b>3,770.2</b> 3,729.5	<b>6,022.3</b> 5,982.5	<b>4,381.6</b> 4,329.0	<b>4,139.6</b> <i>4,137.5</i>	<b>3,925.7</b> 3,942.2	17.6	<b>41.9</b> 56.5	2,402.1	<b>-1,170.7</b> -1,264.5	-639.9	<b>2,252.2</b> 2,253.1	-1,640.7	-191.5	-213.9 -195.2
18	Previously published Government social benefits to persons	3,137.7	3,120.1	3,169.8	5,512.0	4,344.3	3,722.2	5,962.9	4,329.0	4,137.3	3,852.5	12.8	49.7	2,342.2	-1,264.3	-622.1	2,240.7	-1,657.2	-191.3	-195.2
10	Previously published	3,107.3	3,117.9	3,173.8	5,570.5	4,310.5	3,670.2	5,920.6	4,257.8	4,069.6	3,875.5	16.9	55.9	2,396.7	-1,260.1	-640.2	2,250.3	-1,662.8	-188.2	-194.1
19	Social security	1,034.4	1,042.8	1,068.2	1,074.9	1,080.3	1,088.2	1,105.7	1,109.4	1,116.8	1,126.5	8.4	25.4	6.7	5.4	7.9	17.4	3.7	7.4	9.7
13	Previously published	1,034.2	1,042.9	1,067.9	1,074.8	1,080.2	1,088.8	1,106.3	1,109.7	1,117.2	1,126.9	8.7	25.0	6.9	5.4	8.6	17.5	3.3	7.5	9.7
20	Medicare	793.7	796.3	795.3	808.0	822.1	837.5	857.6	875.4	889.5	900.0	2.6	-1.0	12.7	14.0	15.4	20.1	17.8	14.1	10.4
	Previously published	792.1	801.3	808.5	821.6	825.8	821.0	814.1	815.3	826.5	847.9	9.2	7.2	13.1	4.2	-4.8	-6.8	1.1	11.2	21.3
	Of which:																			
21	Increase in Medicare reimbursement rates <sup>3</sup>				9.4	14.3	14.6	15.0	15.3	15.6	15.7	-1.0	-1.0	9.4	4.9	0.3	0.4	0.3	0.2	0.2
	Previously published				9.6	14.4	14.3	14.2	14.1	14.3	14.6	-1.0	-1.0	9.6	4.8	-0.1	-0.2	0.0	0.1	0.3
22	Medicaid	622.4	620.7	606.6	654.7	690.7	678.3	704.4	744.8	748.2	745.0	-1.7	-14.1	48.2	36.0	-12.4	26.1	40.4	3.4	-3.2
	Previously published	622.4	620.5	606.2	654.2	690.4	678.3	695.9	730.5	775.0	782.9	-1.9	-14.3	48.0	36.1	-12.0	17.6	34.6	44.6	7.8
23	Unemployment insurance	26.4	27.7	40.7	1,007.5	792.9	308.5	556.2	448.6	245.1	33.8	1.3	13.0	966.8	-214.6	-484.4	247.7	-107.7	-203.4	-211.4
	Previously published	27.4	26.8	39.5	1,039.4	767.8	299.9	565.8	480.4	272.3	37.7	-0.6	12.7	999.9	-271.6	-467.9	265.9	-85.3	-208.1	-234.7
	Of which:4																			
24	Extended Unemployment Benefits				0.1	4.0	12.7	25.5	3.8	1.8	0.6	-1.0	-1.0	0.1	3.9	8.8	12.8	-21.7	-2.0	-1.2
	Previously published				0.1	3.7	12.9	25.0	5.8	5.7	2.4	-1.0	-1.0	0.1	3.6	9.3	12.0	-19.2	-0.2	-3.3
25	Pandemic Emergency Unemployment Compensation				4.6	25.2	86.2	94.7	92.1	51.6	2.8	-1.0	-1.0	4.6	20.5	61.0	8.6	-2.6	-40.5	-48.9
	Previously published	J ]			6.3	26.7	82.1	97.8	104.5	61.5	3.3	-1.0	-1.0	6.3	20.4	55.4	15.7	6.8	-43.1	-58.1



## Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2019Q3-2021Q4—Table ends

[Billions of dollars, seasonally adjusted at annual rates]

	Component	Levels									Change from preceding quarter									
Line		2019			202	2020			202	2021			2019 2020						2021	
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
26	Pandemic Unemployment Assistance Previously published				65.8 <i>74.4</i>	144.2 138.3	113.3 106.8	89.2 <i>95.3</i>	72.3 <i>82.1</i>	43.5 50.0	2.1 2.4	-1.0 -1.0	-1.0 -1.0	65.8 <i>74.4</i>	78.3 <i>63.9</i>	-30.9 -31.4	-24.1 -11.6	-16.9 -13.2	-28.7 -32.0	-41.4 -47.6
27	Pandemic Unemployment Compensation Payments  Previously published				675.6 <i>698.9</i>	435.1 <i>413.9</i>	15.1 <i>14.7</i>	288.2 286.9	233.3 237.2	110.5 <i>113.2</i>	0.0 <i>0.0</i>	-1.0 <i>-1.0</i>	-1.0 -1.0	675.6 <i>698.9</i>	-240.6 -285.1	-420.0 -399.1	273.1 272.2	-54.9 - <i>49.7</i>	-122.8 -124.0	-110.5 -113.2
28	Veterans' benefits  Previously published	132.5 132.5	136.5 <i>136.6</i>	140.6 <i>140.8</i>	144.2 144.4	147.3 147.4	149.8 149.5	151.8 <i>152.4</i>	153.3 <i>156.5</i>	155.1 162.3	156.4 169.2	4.0 4.1	4.1 4.2	3.6 3.6	3.1 3.0	2.5 2.2	2.0	1.5 4.1	1.7 5.8	1.3 6.9
29	Other  Previously published	498.0 <i>492.4</i>	496.2 <i>489.8</i>	518.4 <i>511.0</i>	1,822.6 1,836.1	811.0 <i>799.0</i>	659.8 <i>632.7</i>	2,587.1 <i>2,586.0</i>	974.2 <i>965.4</i>	909.6 <i>916.2</i>	890.9 <i>911.0</i>	-1.8 <i>-2.6</i>	22.2 21.2	1,304.2 1,325.1	-1,011.7 <i>-1,037.2</i>	-151.2 <i>-166.2</i>	1,927.4 1,953.3	-1,612.9 -1,620.6	-64.6 -49.2	-18.8 -5.2
30		31.1	31.1	30.2	30.2	30.2	30.2	35.2	35.2	219.7	224.0	0.0	-0.9	0.0	0.0	0.0	5.0	0.0	184.5	4.2
31		31.1	31.1	30.2	30.2 1,078.1	30.2 15.6	<i>30.2</i> 5.0	34.4 1,933.7	34.4 290.1	218.9 38.9	223.2 14.2	0.0 -1.0	<i>-0.9</i> -1.0	0.0 1,078.1	-1,062.5	-10.5	4.2 1,928.6	-1,643.6	-251.2	-24.7
32	Previously published  Lost wages supplemental payments 7				1,078.1	15.6 106.2 106.2	5.0 35.9 35.9	1,933.7 1.6 1.6	290.1 0.6 0.6	38.9 0.1 0.1	0.0	-1.0 -1.0 -1.0	-1.0 -1.0	1,078.1 -1.0 -1.0	-1,062.5 106.2 106.2	-10.5 -70.4 -70.4	1,928.6 -34.2 -34.2	-1,643.6 -1.0 -1.0	-251.2 -0.5 -0.5	-24.7 -0.1 -0.1
33	Previously published  Paycheck Protection Program loans to NPISH <sup>2</sup> Previously published				59.3 57.2	82.8 81.2	23.9	11.7 10.8	28.5 24.7	18.8 14.0	0.0 1.6 2.0	-1.0 -1.0 -1.0	-1.0 -1.0 -1.0	59.3 57.2	23.5	-58.9 -56.8	-12.2 -13.6	16.8 13.9	-9.7 -10.7	-17.2 -12.0
34	Provider Relief Fund to NPISH <sup>8</sup> Previously published			1.2 1.5	128.8 160.9	46.7 58.4	27.6 34.5	21.4 42.8	13.3 26.6	18.7 37.4	32.2 64.4	-1.0 -1.0	1.2	127.5 159.4	-82.0 -102.5	-19.2 -24.0	-6.2 8.3	-8.1 -16.2	5.4 10.8	13.5 27.0
35	71	55.4 <i>56.7</i>	50.4 <i>57.5</i>	42.6 <i>58.0</i>	44.4 63.3	41.4 58.9	48.0 <i>59.2</i>	59.5 <i>62.0</i>	76.0 <i>71.2</i>	75.2 <i>67.9</i>	73.2 <i>66.7</i>	-5.0 <i>0.8</i>	-7.8 <i>0.5</i>	1.8 5.3	-3.0 -4.4	6.6 <i>0.3</i>	11.4 2.8	16.5 <i>9.3</i>	-0.7 -3.3	-2.0 -1.2
36	Less: Contributions for government social insurance Previously published	1,425.4 1,422.0	1,444.4 1,441.4	1,470.6 1,472.0	1,400.3 1,405.9	1,447.8 1,458.7	1,481.3 1,501.3	1,491.6 <i>1,533.8</i>	1,521.7 <i>1,572.2</i>	1,554.0 <i>1,611.3</i>	1,595.8 1,656.1	19.0 <i>19.4</i>	26.2 <i>30.6</i>	-70.3 -66.1	47.5 52.8	33.5 42.7	10.3 <i>32.5</i>	30.1 <i>38.4</i>	32.3 39.1	41.8 <i>44.8</i>
37	Less: Personal current taxes Previously published	<b>2,195.8</b> 2,205.2	<b>2,216.0</b> 2,223.2	<b>2,249.1</b> <i>2,241.6</i>	<b>2,098.2</b> 2,099.0	<b>2,237.5</b> 2,181.8	<b>2,360.7</b> <i>2,259.8</i>	<b>2,509.0</b> 2,412.1	<b>2,638.5</b> 2,532.5	<b>2,693.2</b> 2,641.1	<b>2,806.1</b> <i>2,754.9</i>	<b>20.2</b> 18.0	<b>33.1</b> 18.4	<b>-150.9</b> <i>-142.6</i>	<b>139.4</b> 82.7	<b>123.2</b> 78.0	<b>148.3</b> 152.3	<b>129.5</b> 120.4	<b>54.7</b> 108.6	<b>112.8</b> 113.8
38	Equals: Disposable personal income (DPI)  Previously published	<b>16,459.6</b> 16,259.6	<b>16,626.3</b> 16,425.3	<b>16,784.6</b> <i>16,600.6</i>	<b>18,381.2</b> 18,249.6	<b>17,781.7</b> <i>17,595.7</i>	<b>17,436.2</b> 17,282.2	<b>19,586.5</b> <i>19,455.3</i>	<b>18,277.8</b> 18,137.4	<b>18,312.0</b> 18,182.7	<b>18,356.1</b> 18,255.1	<b>166.7</b> 165.7	<b>158.3</b> 175.3	<b>1,596.6</b> 1,649.0	- <b>599.5</b> - <i>654.0</i>	<b>-345.5</b> -313.5	<b>2,150.3</b> <i>2,173.0</i>	<b>-1,308.7</b> -1,317.9	<b>34.2</b> 45.3	<b>44.0</b> 72.4
39	Less: Personal outlays Previously published	<b>15,037.8</b> 15,087.9	<b>15,177.4</b> 15,216.9	<b>14,983.4</b> 14,989.2	<b>13,529.1</b> <i>13,477.7</i>	<b>14,857.8</b>	<b>15,044.1</b> 14,936.8	<b>15,597.8</b> <i>15,475.6</i>	<b>16,299.3</b> 16,165.0	<b>16,643.0</b> 16,456.2	<b>17,019.0</b> <i>16,808.4</i>	<b>139.6</b> 129.0	- <b>194.0</b> -227.7	<b>-1,454.3</b> -1,511.5	<b>1,328.7</b> 1,296.7	<b>186.3</b> 162.4	<b>553.7</b> 538.8	<b>701.4</b> 689.4	<b>343.7</b> 291.2	<b>376.0</b> 352.2
40	Personal consumption expenditures  Previously published	14,482.2 14,529.5	14,619.0 <i>14,653.9</i>	14,440.2 14,439.1	13,049.8 <i>12,989.7</i>	14,388.7 14,293.8	14,586.0 14,467.6	15,131.5 <i>15,005.4</i>	15,813.5 <i>15,681.7</i>	16,147.3 <i>15,964.9</i>	16,518.0 <i>16,314.2</i>	136.8 <i>124.4</i>	-178.8 <i>-214.8</i>	-1,390.4 -1,449.4	1,338.9 1,304.1	197.3 <i>173.8</i>	545.4 <i>537.8</i>	682.1 <i>676.3</i>	333.8 283.2	370.7 <i>349.3</i>
41	Previously published	346.8 <i>346.6</i>	345.6 <i>345.0</i>	337.4 <i>337.8</i>	273.0 <i>273.6</i>	272.5 274.4	254.0 <i>255.9</i>	258.3 255.3	275.5 267.4	281.1 <i>271.7</i>	282.8 <i>271.6</i>	-1.2 -1.6	-8.2 <i>-7.2</i>	-64.4 -64.2	-0.6 <i>0.9</i>	-18.4 -18.5	4.2 -0.6	17.3 12.1	5.6 <i>4.3</i>	1.6 -0.1
42	Of which: Student loan forbearance 9 Previously published			-7.5 -7.5	-37.8 -37.8	-37.8 -37.8	-37.8 -37.8	-37.8 -37.8	-37.8 -37.8	-37.8 -37.8	-37.8 -37.8	-1.0 -1.0	-7.5 -7.5	-30.3 -30.3	0.0	0.0	0.0	0.0	0.0	0.0 0.0
43	Personal current transfer payments  Previously published	208.8 211.8	212.8 217.9	205.8	206.3	196.6 206.1	204.0	208.1	210.2 215.9	214.5 219.6	218.2	4.0 6.1	-7.0 -5.6	0.5	-9.7 -8.3	7.4 7.1	4.1 1.6	2.1	4.3	3.7 3.0
44	To government  Previously published	117.0 119.1	115.5 118.8	110.0 114.9	108.0 114.4	107.0 114.3	107.3 114.8	108.3 115.3	109.6 116.0	111.0 116.8	112.4 117.5	-1.5 -0.3	-5.5 -3.9	-2.0 -0.5	-1.0 0.0	0.2 0.5	1.0 0.5	1.3 0.7	1.4 0.8	1.5 <i>0.7</i>
45	To the rest of the world (net)  Previously published	91.8 <i>92.7</i>	97.2 <i>9</i> 9.1	95.8 <i>97.5</i>	98.3 <i>100.0</i>	89.6 <i>91.8</i>	96.8 <i>98.4</i>	99.8 <i>99.5</i>	100.6 <i>99.9</i>	103.6 <i>102.8</i>	105.8 <i>105.2</i>	5.4 <i>6.4</i>	-1.4 -1.6	2.5 2.5	-8.7 -8.3	7.1 <i>6.7</i>	3.0 <i>1.1</i>	0.9 <i>0.4</i>	2.9 2.9	2.2 2.3
46	Equals: Personal saving Previously published	<b>1,421.8</b> 1,171.7	<b>1,448.9</b> 1,208.4	<b>1,801.2</b> 1,611.4	<b>4,852.1</b> 4,772.0	<b>2,923.9</b> 2,821.3	<b>2,392.1</b> 2,345.5	<b>3,988.7</b> 3,979.7	<b>1,978.6</b> 1,972.4	<b>1,669.1</b> 1,726.4	<b>1,337.1</b> 1,446.7	<b>27.1</b> 36.7	<b>352.3</b> 403.0	<b>3,050.9</b> 3,160.6	<b>-1,928.2</b> -1,950.6	<b>-531.8</b> -475.9	<b>1,596.6</b> 1,634.2	<b>-2,010.2</b> -2,007.3	<b>-309.5</b> -245.9	<b>-332.0</b> -279.8

CARES Coronavirus Aid, Relief, and Economic Security

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NPISH Nonprofit institutions serving households

- 1. The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.
- 2. The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit institutions make payroll and cover other expenses. It also provides funding to reimburse private lending institutions for the costs of administering these loans. For more information, refer to How does the Paycheck Protection Program impact the national income and product accounts (NIPAs)?
- 3. A two percent reduction in reimbursements paid to Medicare service providers that went into effect in 2013 was initially suspended by the CARES Act. The resulting increased reimbursement rates went into effect beginning on May 1, 2020.
- 4. Unemployment insurance benefits were expanded through several programs that were initially established through the CARES Act. For more information, refer to How will the expansion of unemployment benefits in response to the COVID-19 pandemic be recorded in the NIPAS?
- 5. The American Rescue Plan increased the Child Tax Credit to \$3,000 per child over the age of six and \$3,600 for children under the age of six and \$1,600 for child over the age of six and \$1,600 for child over the age of six and \$1,600 for children under the age of six and \$1,600 for children under the age of six and \$1,600 for child over the age of six and \$1,600 for child over the age of six and \$1,600 for children unde
- Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, refer to How are federal economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?
- 7. The Federal Emergency Management Agency (FEMA) was authorized to make payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic.
- 8. The Department of Health and Human Services distributes money from the Provider Relief Fund to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.
- 9. Interest payments due on certain categories of federally-held student loans were initially suspended by the CARES Act. For more information, refer to How does the federal response to the COVID-19 pandemic affect BEA's estimate of personal interest payments?



## Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2017-2021—Continues

[Billions of dollars]

				Levels			Change from preceding year						
Line	Component	2017	2018	2019	2020	2021	2018	2019	2020	2021			
1	Personal income	16,839.8	17,683.8	18,587.0	19,832.3	21,294.8	844.0	903.2	1,245.3	1,462.5			
-	Previously published	16,850.2	17,706.0	18,424.4	19,627.6	21,092.8	855.8	718.4	1,203.2	1,465.2			
2	Compensation of employees	10,424.4	10,957.9	11,448.1	11,592.7	12,538.5	533.5	490.2	144.6	945.7			
_	Previously published	10,426.1	10,959.5	11,447.7	11,572.2	12,598.7	533.4	488.2	124.4	1,026.5			
3	Wages and salaries	8,474.4	8,900.0	9,324.6	9,457.4	10,290.1	425.6	424.6	132.8	832.7			
	Previously published	8,474.7	8,900.5	9,323.5	9,444.1	10,343.8	425.8	423.0	120.6	899.7			
4	Private industries	7,126.2	7,498.1	7,874.1	7,962.9	8,746.0	371.9	376.1	88.8	783.1			
	Previously published	7,126.7	7,499.1	7,873.3	7,949.6	8,808.3	372.4	374.2	76.3	858.7			
5	Government	1,348.2	1,402.0	1,450.5	1,494.5	1,544.1	53.8	48.5	44.0	49.7			
	Previously published	1,348.0	1,401.4	1,450.2	1,494.5	1,535.5	53.4	48.8	44.3	40.9			
6	Supplements to wages and salaries	1,950.0	2,057.9	2,123.5	2,135.4	2,248.4	107.9	65.6	11.8	113.0			
	Previously published	1,951.5	2,059.0	2,124.2	2,128.0	2,254.9	107.6	65.2	3.9	126.8			
7	Proprietors' income with IVA and CCAdj	1,504.6	1,568.7	1,601.4	1,643.1	1,753.6	64.1	32.7	41.7	110.5			
-	Previously published	1,505.8	1,580.4	1,598.9	1,650.0	1,821.9	74.6	18.5	51.1	171.9			
8	Farm	39.1	29.2	29.1	45.2	51.3	-9.9	0.0	16.0	6.2			
	Previously published	39.5	38.9	38.4	70.2	97.8	-0.5	-0.5	31.7	27.6			
	Of which:	33.3	30.3	33.7	70.2	37.0	0.0	0.0	52.7	27.0			
9	Coronavirus Food Assistance Program <sup>1</sup>				20.1	6.2			20.1	-13.9			
3	Previously published	"			20.4	6.3			20.4	-14.1			
10	Paycheck Protection Program loans to businesses <sup>2</sup>				4.7	6.2	***		4.7	1.5			
10	Previously published	"	""		4.4	6.0		""	4.4	1.6			
11	Nonfarm	1,465.5	1,539.5	1,572.3	1,597.9	1,702.2	74.0	32.8	25.6	104.3			
11	Previously published	1,466.4	1,541.5	1,560.5	1,579.9	1,724.1	75.1	19.0	19.4	144.3			
	Of which:	1,400.4	1,541.5	1,300.3	1,379.9	1,724.1	75.1	19.0	13.4	144.5			
12	Paycheck Protection Program loans to businesses <sup>2</sup>				157.6	116.1			157.6	-41.5			
12									i .				
12	Previously published	CEO C			140.9	94.1	20.4	10.3	140.9	-46.8			
13	Rental income of persons with CCAdj	<b>650.6</b> 652.7	680.0	698.2	719.8	<b>723.8</b> 726.4	<b>29.4</b> 29.2	18.2	<b>21.6</b> 19.5	4.0			
1.0	Previously published		681.9	692.1	711.6			10.2		14.8			
14	Personal income receipts on assets	<b>2,703.5</b> 2,707.9	<b>2,862.2</b> 2,868.3	<b>3,119.0</b> 2,968.0	<b>3,095.4</b> 2,912.1	<b>3,202.4</b> 2,941.3	<b>158.7</b> <i>160.4</i>	<b>256.8</b> 99.7	- <b>23.6</b> -55.9	<b>107.0</b> 29.2			
15	Previously published  Personal interest income	1,549.0											
15	Previously published	1,549.0	1,608.9 1,615.0	1,658.1 <i>1,652.0</i>	1,647.3 1,614.4	1,658.6 <i>1,640.7</i>	59.9 <i>61.6</i>	49.3 <i>37.0</i>	-10.8 -37.7	11.2 26.3			
1.0										95.8			
16	Personal dividend income	1,154.6 1,154.5	1,253.4	1,460.9	1,448.1	1,543.9	98.8	207.5 <i>62.7</i>	-12.8	2.9			
17	Previously published		1,253.3	1,316.0	1,297.8	1,300.7	98.8		-18.2				
17	Personal current transfer receipts	2,855.7	2,976.6	3,144.8	4,231.2	4,617.3	<b>120.9</b> 120.0	168.2	1,086.3	<b>386.2</b> <i>356.7</i>			
4.0	Previously published	2,856.4	2,976.3	3,139.1	4,241.1	4,597.8		162.8	1,102.0				
18	Government social benefits to persons  Previously published	2,807.4 2,807.6	2,926.5	3,089.7	4,187.1	4,546.4	119.1	163.2 157.0	1,097.4 1,098.1	359.3			
10	· ·		2,926.1	3,083.1	4,181.3	4,530.9	118.5			349.6			
19	Social security	926.1	972.4	1,030.7	1,077.9	1,114.6	46.3	58.3	47.2	36.7			
20	Previously published	926.1	972.4	1,030.7	1,077.9	1,115.0	46.3	58.3	47.2	37.1			
20	Medicare	691.8 <i>692.5</i>	733.6	787.1	815.7	880.6	41.8	53.5 <i>50.8</i>	28.6	64.9 <i>6.8</i>			
	Previously published	692.5	734.9	785.7	819.2	826.0	42.4	50.8	33.5	6.8			
24	Of which:				0.6	45.4			0.6				
21	Increase in Medicare reimbursement rates <sup>3</sup>	"			9.6	15.4			9.6	5.8			
22	Previously published				9.6	14.3	10.0		9.6	4.7 78.0			
22	Medicaid	573.7	589.8	614.0	657.6	735.6	16.0	24.3	43.6				
22	Previously published	573.8	589.8	614.0	657.3	746.1	16.0	24.2	43.2	88.8			
23	Unemployment insurance	30.2	27.7	27.6	537.4	320.9	-2.4	-0.2	509.8	-216.5			
	Previously published	30.2	27.7	27.6	536.6	339.1	-2.4	-0.2	509.1	-197.6			
2.4	Of which: 4				4.0					2.0			
24	Extended Unemployment Benefits				4.2	8.0			4.2	3.8			
2-	Previously published				4.2	9.7			4.2	5.6			
25	Pandemic Emergency Unemployment Compensation				29.0	60.3			29.0	31.3			
	Previously published				28.8	66.8			28.8	38.0			
26	Pandemic Unemployment Assistance				80.8	51.8			80.8	-29.0			
	Previously published				79.9	57.5			79.9	-22.4			
27	Pandemic Unemployment Compensation Payments				281.5	158.0			281.5	-123.5			
	Previously published				281.9	159.3			281.9	-122.5			



## Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2017-2021—Table ends

[Billions of dollars]

				Levels	Change from preceding year					
Line	Component	2017	2018	2019	2020	2021	2018	2019	2020	2021
28	Veterans' benefits	111.4	119.7	130.9	145.5	154.2	8.3	11.2	14.6	8.7
	Previously published	111.4	119.7	130.9	145.5	160.1	8.3	11.2	14.6	14.6
29	Other	474.2	483.3	499.3	952.9	1,340.5	9.1	16.1	453.6	387.5
	Previously published	473.6	481.5	494.2	944.7	1,344.6	7.9	12.6	450.5	400.0
	Of which:									
30	Child tax credit <sup>5</sup>	20.8	19.9	31.1	30.2	128.5	-0.9	11.2	-0.9	98.3
	Previously published	20.8	19.9	31.1	30.2	127.7	-0.9	11.2	-0.9	127.7
31	Economic impact payments <sup>6</sup>				274.7	569.2			274.7	294.6
	Previously published				274.7	569.2			274.7	294.6
32	Lost wages supplemental payments <sup>7</sup>				35.5	0.6			35.5	-34.9
	Previously published				35.5	0.6			35.5	-34.9
33	Paycheck Protection Program loans to NPISH <sup>2</sup>				41.5	15.2			41.5	-26.4
	Previously published				40.7	12.9			40.7	-27.8
34	Provider Relief Fund to NPISH <sup>8</sup>				51.1	21.4			51.1	-29.7
	Previously published				63.8	42.8			63.8	-21.0
35	Other current transfer receipts, from business (net)	48.3	50.1	55.1	44.1	71.0	1.8	5.1	-11.0	26.9
	Previously published	48.7	50.2	56.0	59.9	67.0	1.5	5.7	3.9	7.1
36	Less: Contributions for government social insurance	1,298.9	1,361.6	1,424.6	1,450.0	1,540.8	62.7	63.0	25.4	90.8
	Previously published	1,298.8	1,360.5	1,421.4	1,459.5	1,593.4	61.7	61.0	38.0	133.9
37	Less: Personal current taxes	2,048.6	2,074.9	2,198.4	2,236.4	2,661.7	26.3	123.5	38.0	425.3
	Previously published	2,049.0	2,076.3	2,205.1	2,195.6	2,585.2	27.3	128.8	-9.6	389.6
38	Equals: Disposable personal income (DPI)	14,791.2	15,608.9	16,388.6	17,595.9	18,633.1	817.7	779.7	1,207.3	1,037.2
	Previously published	14,801.2	15,629.7	16,219.3	17,432.0	18,507.6	828.5	589.6	1,212.8	1,075.6
39	Less: Personal outlays	13,717.5	14,428.6	14,942.0	14,603.6	16,389.8	711.1	513.4	-338.4	1,786.2
	Previously published	13,724.8	14,438.8	14,981.5	14,544.5	16,226.3	714.0	542.7	-437.0	1,681.8
40	Personal consumption expenditures	13,233.6	13,905.0	14,392.7	14,116.2	15,902.6	671.4	487.7	-276.6	1,786.4
	Previously published	13,239.1	13,913.5	14,428.7	14,047.6	15,741.6	674.4	515.1	-381.1	1,694.0
41	Personal interest payments	290.4	320.2	339.5	284.2	274.4	29.8	19.3	-55.3	-9.8
	Previously published	291.6	321.0	340.4	285.4	266.5	29.4	19.4	-54.9	-18.9
	Of which:									
42	Student loan forbearance <sup>9</sup>				-30.2	-37.8			-30.2	-7.6
	Previously published				-30.2	-37.8			-30.2	-7.6
43	Personal current transfer payments	193.5	203.4	209.7	203.2	212.8	10.0	6.3	-6.5	9.6
	Previously published	194.1	204.3	212.4	211.5	218.3	10.1	8.2	-0.9	6.7
44	To government	106.8	113.1	116.7	108.1	110.3	6.3	3.6	-8.6	2.3
	Previously published	107.5	113.9	118.6	114.6	116.4	6.5	4.6	-4.0	1.8
45	To the rest of the world (net)	86.7	90.3	93.0	95.1	102.4	3.7	2.7	2.1	7.3
	Previously published	86.7	90.3	93.9	96.9	101.9	3.7	3.6	3.1	4.9
46	Equals: Personal saving	1,073.8	1,180.3	1,446.6	2,992.3	2,243.4	106.5	266.3	1,545.7	-749.0
	Previously published	1,076.4	1,190.9	1,237.8	2,887.5	2,281.3	114.5	46.8	1,649.7	-606.2

CARES Coronavirus Aid, Relief, and Economic Security

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NPISH Nonprofit institutions serving households

1. The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.

<sup>2.</sup> The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit institutions make payroll and cover other expenses. It also provides funding to reimburse private lending institutions for the costs of administering these loans. For more information, refer to How does the Paycheck Protection Program impact the national income and product accounts (NIPAs)?

<sup>3.</sup> A two percent reduction in reimbursements paid to Medicare service providers that went into effect in 2013 was initially suspended by the CARES Act. The resulting increased reimbursement rates went into effect beginning on May 1, 2020.

<sup>4.</sup> Unemployment insurance benefits were expanded through several programs that were initially established through the CARES Act. For more information, refer to How will the expansion of unemployment benefits in response to the COVID-19 pandemic be recorded in the NIPAs?

<sup>5.</sup> The American Rescue Plan increased the Child Tax Credit to \$3,000 per child over the age of six and \$3,600 for children under the age of six, and raised the age limit from 16 to 17. It also authorized that up to half of these credits could be distributed through advance payments during the tax year, while the rest would be claimed when parents file tax returns the following year.

<sup>6.</sup> Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, refer to How are federal economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?

<sup>7.</sup> The Federal Emergency Management Agency (FEMA) was authorized to make payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic.

<sup>8.</sup> The Department of Health and Human Services distributes money from the Provider Relief Fund to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.

<sup>9.</sup> Interest payments due on certain categories of federally-held student loans were initially suspended by the CARES Act. For more information, refer to How does the federal response to the COVID-19 pandemic affect BEA's estimate of personal interest payments?