



**QUARTERLY SURVEY OF U.S. DIRECT INVESTMENT ABROAD**  
**Transactions of U.S. Reporter with Foreign Affiliate**  
**MANDATORY – CONFIDENTIAL**

<b>Affiliate ID</b>

**Electronic filing & secure messaging:** [www.bea.gov/efile](http://www.bea.gov/efile)

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**Copies of form:** [www.bea.gov/dia](http://www.bea.gov/dia)

**1** What is the date range and year within which the foreign affiliate's quarter ends for this report?  
 Mark (X) one and enter year.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2/16–5/15	5/16–8/15	8/16–11/15	11/16–2/15	Year	Year

003 **2** Name of U.S. Reporter

**3** U.S. Reporter mailing address – Generally, each U.S. Reporter has a single address for all of its BE-577 reports.

In Care Of:	
Attention:	
Title:	
Street 1:	
Street 2:	
City:	State: Zip:

004 **4** Name of foreign affiliate being reported

You may include your internal code in the affiliate name if it is helpful for your records. Use the same name on all reports filed subsequently for this affiliate with the Bureau of Economic Analysis, e.g., Forms BE-11 and BE-10.

**Definitions:** Underlined terms are defined on page 11.

**Due date:** 30 days after the close of each calendar or fiscal quarter end; 45 days if the report is for the final quarter of the financial reporting year.

**Who must report:** A Form BE-577 is required from every U.S. person that had direct transactions or positions with a foreign business enterprise in which it had a direct and/or indirect ownership interest of at least 10 percent of the voting stock if an incorporated business enterprise or an equivalent interest if an unincorporated business enterprise at any time during the reporting period. Reports are required even though a foreign affiliate may have been established, acquired, seized, liquidated, expropriated, sold, or inactivated during the reporting period. Certain private funds may be exempt from filing; see item C on the claim for exemption on page 9 for more information.

**Basic requirement:** A Form BE-577 must be filed for each 1) directly-owned foreign affiliate for which total assets; annual sales or gross operating revenues, excluding sales taxes; or annual net income after provision for foreign income taxes was greater than \$60 million (positive or negative) at any time during the affiliate's fiscal reporting year and each 2) indirectly-owned foreign affiliate that met the \$60 million threshold and had an intercompany receivable or payable balance with the U.S. Reporter that exceeded \$10 million. If this affiliate does not meet the reporting requirements, complete **Part V**.

**Coverage:** All transactions or positions with the foreign affiliate by all U.S. domestic subsidiaries, divisions, etc., which constitute the U.S. Reporter, as defined on page 11, must be combined on one Form BE-577.

**Monetary values:** Report in thousands of U.S. dollars. If an amount is between positive and negative \$500, enter "0." Use parentheses to indicate negative numbers.

**Estimates:** In order to supply a timely report, if actual amounts are not available, supply reasonable estimates and label them as such.

**5** Country of location (country where affiliate's physical assets are located or primary activity is carried out).

This may differ from country of incorporation

005

Note – If the affiliate is engaged in petroleum, shipping, other water transportation, or oil and gas drilling, and has operations spanning more than one country, use country of incorporation for country of location. For example, classify in country of incorporation an oil drilling rig that moves from country to country during the year.

**6** Is the foreign affiliate incorporated in the country of location indicated in **5** ?

007 1  Yes  
 2  No

**7** If the foreign affiliate's industry classification, based on the largest annual sales or gross operating revenues, has changed, enter the revised industry code.

If this is an initial filing enter the current industry code.

Refer to the Summary of Industry Classifications on page 13 or go to [www.bea.gov/naics2012](http://www.bea.gov/naics2012) . . .

Current Industry Code	Revised
006 <input style="width: 80px; height: 20px;" type="text" value="--Select ISI CC"/>	<input style="width: 80px; height: 20px;" type="text" value="--Select ISI CC"/>

**8 How has the affiliate's reporting status changed during the quarter?**

Mark (X) one

008

- 1  Affiliate was not previously reported. If the affiliate was acquired or established, specify the date and complete **Part III** and **Part IV**.
- 1  Affiliate was temporarily exempt after previously reporting; reporting resumes.
- 1  Affiliate was merged or reorganized. Explain in the Remarks box on page 4 and specify date of status change.
- 1  Affiliate was sold or seized. Only complete **Part III** and specify date of status change.
- 1  Affiliate was liquidated. Only complete **Part III** and specify date of status change.
- 1  Affiliate fell below exemption level. Only complete **Part V** (Certificate of Exemption).
- 1  Affiliate did not change reporting status during the quarter.

Date of status change

MM / DD / YYYY

2

**9 How many foreign business enterprises are fully consolidated on this report? – If this report is for a single business enterprise, enter "1" in the box below.**

- The U.S. Reporter must consolidate foreign business enterprises on Form BE-577 in the same manner as on Forms BE-11 and BE-10. See **Rules for Consolidation** on page 10.

Number Consolidated

010

**10 What type of equity interest does the U.S. Reporter hold in this foreign affiliate?**

011

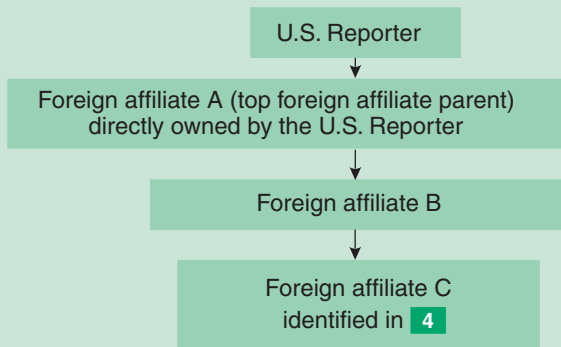
- 1  Only a direct equity interest. Skip to **Part I**.
- 1  Only an indirect equity interest through another foreign affiliate. Complete **11**, then skip to **Part II**.
- 1  Both a direct and indirect equity interest. What is the percentage of **direct** equity interest? . . . . . 2 %
- 1  Voting interest only (No equity interest). Only complete **Part II**.

**11 What is the name and ID number (if available) of the top foreign affiliate parent in this affiliate's ownership chain that is directly owned by the U.S. Reporter?**

009

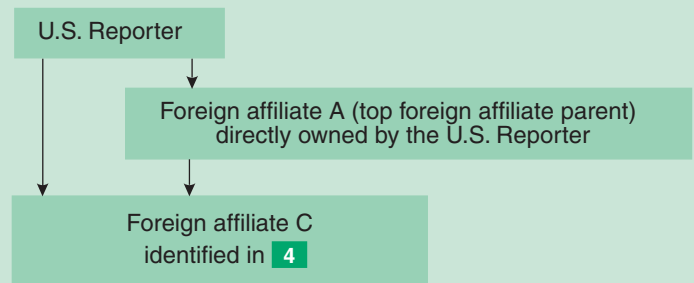
**Example 1**

- If the U.S. Reporter directly owns foreign affiliate A, which, in turn, directly owns foreign affiliate B, which, in turn, directly owns this affiliate (foreign affiliate C), then affiliate A's ID (top foreign affiliate parent) should be provided in this item.



**Example 2**

- For affiliates that are both directly and indirectly owned by the U.S. Reporter, the amounts reported in **Part I**, **Part III**, and **Part IV** must be based on the U.S. Reporter's direct equity interest only.
- Amounts reported in **Part II** should only reflect direct transactions, irrespective of direct or indirect ownership.



**Part I – U.S. Reporter’s Direct Equity Share in the Foreign Affiliate**

**Affiliate ID**

Report all items on a quarterly basis, NOT on a cumulative or year-to-date basis. Special instructions for dealers in financial instruments and finance and insurance and real estate companies are on pages 10 and 11.

**Current Quarter**

Bil. Mil. Thou. Dols.

**12** Based on the books of the foreign affiliate, what is the U.S. Reporter’s share of:

**A. The foreign affiliate’s quarterly net income (loss), after provision for foreign income taxes?**

101 \$ 000

Amounts Reported Prior Quarter

- Include income from equity investments. For foreign affiliates owned 20 percent or more, report equity in earnings during the quarter; for those owned less than 20 percent, report dividends or distributed earnings for unincorporated affiliates.
- Do not include dividend income from subsidiaries of this foreign affiliate except for those owned less than 20 percent.
- Report data before provision for common or preferred dividends and before any reduction for foreign withholding taxes on dividends.
- Do not eliminate intercompany royalty payments and receipts or transfer pricing.

**B. Certain gains (losses), after provision for foreign income taxes:**

Bil. Mil. Thou. Dols.

**1. Included in net income (loss) 12 A?**

111 \$ 000

- Sale or disposition of financial assets including investment securities; FASB ASC 320 (FAS 115) holding gains (losses) on securities classified as trading securities; FASB ASC 320 impairment losses; and gains (losses) derived from derivative instruments.
- Sales or dispositions of land, other property, plant, and equipment, or other assets, and FASB ASC 360 (FAS 144) impairment losses. Exclude gains (losses) from the sale of inventory assets in the ordinary course of trade or business.
- Goodwill impairment as defined by FASB ASC 350 (FAS 142).
- Restructuring. Include restructuring costs that reflect write-downs or write-offs of assets or liabilities. Exclude actual payments and charges to establish reserves for future expected payments, such as for severance pay, and fees to accountants, lawyers, consultants, or other contractors.
- Disposals of discontinued operations. Exclude income from the operations of a discontinued segment.
- Remeasurement of foreign affiliate’s foreign-currency-denominated assets and liabilities due to changes in foreign exchange rates during the reporting period.
- The cumulative effect of a change in accounting principle.
- Extraordinary, unusual, or infrequently occurring items that are material. Include losses from accidental damage or disasters after estimated insurance reimbursement. Include other material items, including write-ups, write-downs, and write-offs of tangible and intangible assets; gains (losses) from the sale or other disposition of capital assets; and gains (losses) from the sale or other disposition of financial assets, including securities, to the extent not included above. Exclude legal judgments.
- The cumulative effect of a change in the estimate of stock compensation forfeitures under FASB ASC 718 (FAS 123(R)).

**2. Not included in net income (loss) 12 A but taken directly to other comprehensive income (loss)?**

121 \$ 000

- Do not include foreign currency translation adjustments report such amounts in 12 C.
- Include unrealized holding gains (losses) due to changes in the valuation of available-for-sale securities per FASB ASC 320 (FAS 115), and any other comprehensive income items required to be displayed separately from retained earnings as per FASB ASC 220 (FAS 130).

**C. The change in the balance sheet translation adjustment account during the quarter?**

131 \$ 000

- Report U.S. Reporter’s share of currency translation adjustments resulting from the translation of the foreign affiliate’s financial statements from the affiliate’s functional currency into U.S. dollars. Such adjustments should be computed in accordance with FASB ASC 830 (FAS 52) or other currently applicable standards of the Financial Accounting Standards Board.

**Part I – U.S. Reporter’s Direct Equity Share in the Foreign Affiliate (Continued)**

**Affiliate ID**

Report all items on a quarterly basis, NOT on a cumulative or year-to-date basis.

**13** Based on the books of the **U.S. Reporter**, what is the U.S. Reporter’s share of:

**Current Quarter**

Bil. Mil. Thou. Dols.

**A. Dividends or earnings distributed (gross of foreign affiliate withholding taxes) to the U.S. Reporter by this affiliate?** ..... 141 \$ 000

- Report dividends on common and preferred stock of an incorporated foreign affiliate or earnings distributed of an unincorporated foreign affiliate.
- Exclude stock and liquidating dividends. Report liquidating dividends in **Part III 22**.
- Report dividends as of the date they were declared or paid (or recorded as a payable), GROSS of any foreign taxes withheld. Any subsequent settlement of dividends declared but not paid SHOULD NOT be reported a second time, but should be reflected only as a reduction in **Part II 17**.

**B. Foreign tax withheld by the country named in 5 on the amount reported in 13 A?** ..... 151 \$ 000

**C. The net amount of dividends/earnings distributed to the U.S. Reporter by this affiliate (13 A less 13 B)?** ..... 161 \$ 000

Remarks

This historical survey form is no longer valid and is for information purposes only. Current survey forms are at www.bea.gov/help/information-for-survey-respondents.

**Part II – Receivable and Payable Balances and Interest Between the U.S. Reporter and Foreign Affiliate**

**Affiliate ID**

Questions **14** through **16** are intended to assist banks and other types of finance companies to determine how to fill out the rest of **Part II**. U.S. reporters that also file Treasury International Capital (TIC) B Forms may not be required to complete questions **17** and **19**.

**14** Is the foreign affiliate a depository or non-depository bank (ISI codes 5221 or 5229), a securities broker or dealer (ISI code 5231), or in the finance industry (ISI codes 5223, 5224, 5238, or 5252)?

- <sup>012</sup> 1  Yes  
2  No – SKIP to **17**

**15** Is the U.S. Reporter named in **2** a “bank” or primarily acting as a securities broker or dealer (ISI code 5231)?

Note: A “bank” is a business engaged in deposit banking or closely related functions. Examples include commercial banks, Edge Act corporations, U.S. branches and agencies of foreign banks whether or not they accept deposits abroad, savings and loans, savings banks, bank holding companies, and financial holding companies under the Gramm-Leach-Bliley Act.

- <sup>013</sup> 1  Yes – Go to **16 A**.  
2  No – Go to **16 B**.

**16 A.** Does the U.S. Reporter named in **2** have consolidated U.S. subsidiaries or units that have insurance, real estate, or leasing activities?

- <sup>014</sup> 1  Yes – Complete **17** and **19** but ONLY report the balances and interest between this foreign affiliate and the units of the U.S. Reporter engaged in insurance, real estate, or leasing activities.  
2  No – SKIP to **Part III**

**16 B.** Does the U.S. Reporter named in **2** have consolidated U.S. subsidiaries or units that have depository or non-depository banking activities (ISI codes 5221 or 5229) or securities broker or dealer activities (ISI code 5231)?

- <sup>015</sup> 1  Yes – Complete **17** and **19** but ONLY report the balances and interest between this foreign affiliate and the units of the U.S. Reporter NOT engaged in depository or non-depository banking activities or securities broker or dealer activities.  
2  No – Go to **17**

Remarks

**Part II – Receivable and Payable Balances and Interest Between the U.S. Reporter and Foreign Affiliate (Continued)**

<b>Affiliate ID</b>

Report all current and long-term receivable and payable balances and related interest ONLY between the U.S. Reporter and the foreign affiliate named in **4**.

- Base data on the books of the U.S. Reporter.
- Report interest income or expense accrued in the current quarter (not year to date), GROSS OF WITHHOLDING TAXES.
- Exclude debt balances and associated interest with all other affiliated or unaffiliated entities.
- The current quarter's opening balance should be equal to the prior quarter's closing balance; therefore, if it is necessary to translate the balance into U.S. dollars, use the same exchange rate to translate the opening balance for the current quarter as was used to translate the closing balance of the prior quarter.
- Leases – In accordance with FASB ASC 842, leases greater than one year between the U.S. parent and the foreign affiliate should be reported as intercompany balances. Lease payments should be disaggregated into the amounts that are (i) a reduction in an intercompany balance, and (ii) interest.
- Derivatives contracts – Exclude the value of outstanding financial derivatives contracts or any payments or receipts resulting from the settlement of these contracts. For example, the settlements of interest rate derivatives should NOT be reported as interest or as another type of transaction on this form. Derivatives contracts are covered by the Treasury International Capital (TIC) Form D, Report of Holdings of, and Transactions in, Financial Derivatives Contracts.

Do NOT net receivables and payables or interest income and expense.

17 What are the short- and long-term receivables due to the U.S. Reporter from the foreign affiliate and the related interest income on those balances?	Receivable balances								Interest			
	Beginning of quarter				End of quarter				Current quarter			
	Bil.	(1) Mil.	Thou.	Dols.	Bil.	(2) Mil.	Thou.	Dols.	Bil.	(3) Mil.	Thou.	Dols.
221	\$			000	222	\$		000	171	\$		000
18 For the end of quarter balance reported in 17, provide the amounts that are denominated in: (Report in thousands of U.S. dollars)												
A. U.S. dollars	Amounts Reported Prior Quarter			223	\$		000					
B. Euro				224	\$		000					
C. Yen				225	\$		000					
D. Other				226	\$		000					

19 What are the short- and long-term payables due to the foreign affiliate from the U.S. Reporter and the related interest expense on those balances?	Payable balances								Interest			
	Beginning of quarter				End of quarter				Current quarter			
	Bil.	(1) Mil.	Thou.	Dols.	Bil.	(2) Mil.	Thou.	Dols.	Bil.	(3) Mil.	Thou.	Dols.
231	\$			000	232	\$		000	172	\$		000
20 For the end of quarter balance reported in 19, provide the amounts that are denominated in: (Report in thousands of U.S. dollars)												
A. U.S. dollars	Amounts Reported Prior Quarter			233	\$		000					
B. Euro				234	\$		000					
C. Yen				235	\$		000					
D. Other				236	\$		000					

**Part III – Change in U.S. Reporter’s Equity in the Foreign Affiliate**

**Affiliate ID**

**Report** the transaction (i.e., market) value of consideration given or received, during the quarter listed in **1**, for increases or decreases in the U.S. Reporter’s equity holdings in the foreign affiliate.

**Include in 21 or 22 :**

- Treasury stock transactions with the U.S. Reporter and liquidating dividends.
- Capitalization of intercompany debt (report the amount of debt converted to equity as the transaction value of the equity increase in **21 B**), and adjust the debt balance as appropriate in **Part II 17**.

**Exclude from 21 and 22 changes caused by:**

- Carrying net income (loss) to the equity account.
- Dividends/earnings distributed and stock dividends.
- Balance sheet translation adjustments.
- The effect of treasury stock transactions with persons other than the U.S. Reporter.
- Reorganizations in capital structure that do not affect total equity.
- Transactions between a directly-owned foreign affiliate and foreign affiliates that it, in turn, owns and transactions between indirectly owned affiliates. (For affiliates that are entirely indirectly-owned by the U.S. Reporter, **21** and **22** should be blank.)
- Investments that are written off (include the amount written off in **22 A I** or **22 A II**, as appropriate).

**Unincorporated foreign affiliates** must report the U.S. Reporter’s share of any increase (decrease) in the foreign affiliate’s equity (or home office account) arising from its transactions with the U.S. reporter, excluding amounts reported in **Part I** or **Part II**.

**21 What is the increase in the U.S. Reporter’s equity interest in this affiliate due to:**

**A. Establishment of affiliate or acquisition (partial or total) of an equity interest in this affiliate by the U.S. Reporter either from the affiliate or from other foreign persons?** 242

	Bil.	Mil.	Thou.	Dols.
	\$			000

**What are the amounts by which the transaction value:** 301

	Bil.	Mil.	Thou.	Dols.
	\$			000

**I. Exceeds the value carried on the books of the affiliate?** 311

	\$			000
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**II. Is less than the value carried on the books of the affiliate?** 311

	\$			000
--	----	--	--	-----

**B. Capital contributions and other transactions of the U.S. Reporter with foreign persons?** 252

	Bil.	Mil.	Thou.	Dols.
<i>Specify</i> .....	\$			000

**C. Acquisition (partial or total) of an equity interest in this affiliate by the U.S. Reporter from other U.S. persons?** 262

	Bil.	Mil.	Thou.	Dols.
	\$			000

*Give name and address of seller.*

**22 What is the decrease in the U.S. Reporter’s equity interest in this affiliate due to:**

**A. Liquidation of affiliate or sale (partial or total) of an equity interest in this affiliate by the U.S. Reporter either to the affiliate or to other foreign persons?** 272

	Bil.	Mil.	Thou.	Dols.
	\$			000

**What are the amounts by which the transaction value:** 302

	Bil.	Mil.	Thou.	Dols.
	\$			000

**I. Exceeds the value carried on the books of the affiliate?** 312

	\$			000
--	----	--	--	-----

**II. Is less than the value carried on the books of the affiliate?** 312

	\$			000
--	----	--	--	-----

**B. Return of capital contributions and other transactions of the U.S. Reporter with foreign persons? Specify** 282

	Bil.	Mil.	Thou.	Dols.
<i>Specify</i> .....	\$			000

**C. Sale (partial or total) of an equity interest in this affiliate by the U.S. Reporter to other U.S. persons? Give name and address of new owner.** 292

	Bil.	Mil.	Thou.	Dols.
	\$			000

*Give name and address of new owner.*

**Part IV – Selected Annual Data**

**Affiliate ID**

- Complete **once a year**, no later than the second report following the close of the fiscal year.
- If an initial report, complete **23 – 28** as of the ending date of the quarter for the initial report.
- Include the cumulative translation adjustment in **27 D** or **28**, as appropriate.
- Retained earnings (deficit) of unconsolidated indirectly-owned affiliates should be included on the report of the directly-owned foreign affiliate parent in **27 C** or **28** as appropriate, on an equity basis.

MM/DD/YYYY

**23** What is the foreign affiliate's fiscal year (or, if initial report, quarter) ending date? 322

MM/DD/YYYY

**24** What is the U.S. Reporter's percent of direct ownership based on equity interest if an incorporated affiliate, or an equivalent interest in an unincorporated affiliate? Round to the nearest tenth of one percent. 332

%

**U.S. Reporter's Equity in Foreign Affiliate's Annual Net Income (Loss)**

**25** What is the U.S. Reporter's direct equity in the affiliate's annual net income (loss) after provision for foreign income taxes? 342

Bil.	Mil.	Thou.	Dols.
\$			000

- Include, on an equity basis, this foreign affiliate's share of net income (loss) in all unconsolidated foreign enterprises it owns.
- Report annual net income (loss) calculated on the same basis used for calculating quarterly net income (loss), **12 A**.

**26** What is the U.S. Reporter's share of certain gains (losses) included in net income in item **25**? (Refer to instructions for **12 B1** on page 3.) 343

Bil.	Mil.	Thou.	Dols.
\$			000

**U.S. Reporter's Share of Total Owners' Equity in Foreign Affiliate at Year End (Or Quarter End if an Initial Report)**

**27** What is the U.S. Reporter's direct equity in the incorporated foreign affiliate's: 352  
**A.** Total equity – Equals the sum of **27 B** through **27 E** 352

Bil.	Mil.	Thou.	Dols.
\$			000

**B.** Capital stock and additional paid-in capital 362

Bil.	Mil.	Thou.	Dols.
\$			000

**C.** Retained earnings (deficit) 372

Bil.	Mil.	Thou.	Dols.
\$			000

Accumulated other comprehensive income (loss) 382

Bil.	Mil.	Thou.	Dols.
\$			000

**D.** Translation adjustment component. 392

Bil.	Mil.	Thou.	Dols.
\$			000

**E.** All other components including other comprehensive income (loss) 402

Bil.	Mil.	Thou.	Dols.
\$			000

**28** What is the U.S. Reporter's share of total owners' equity in the unincorporated foreign affiliate? 402

- In calculating owner's equity, any assets or liabilities of the affiliate carried on any owners' books, as well as those carried on the affiliate's books, should be included.
- Owner's equity should include cumulative earnings not distributed.



Do not continue to page 9 UNLESS your company is exempt from reporting. Please refer to the instruction about Basic Requirements on page 1 for more information.



**Part V – Certification of Exemption**

**Affiliate ID**

**29** The affiliate is exempt from filing a BE-577 report if **ANY ONE** of the conditions specified in statements A–C below applies. Select the statement that applies and answer ALL adjacent questions.

480

**1**  A. The affiliate is exempt because ALL of the items below (not just the U.S. Reporter's share) were less than or equal to \$60 million (positive or negative) during the affiliate's last four fiscal quarters. If 12 months of data are not available, give full-year projections.

12-month period ended .....	502	Month	Day	Year	
Total assets – Include equity in unconsolidated <u>foreign affiliates</u> owned by this <u>affiliate</u> .....	481	Bil.	Mil.	Thou.	Dols.
					000
Annual sales or gross operating revenues, excluding sales taxes, .....	491	Bil.	Mil.	Thou.	Dols.
					000
Annual net income after provision for <u>foreign income taxes</u> – Include income of unconsolidated <u>foreign affiliates</u> owned by this <u>affiliate</u> .....	501	Bil.	Mil.	Thou.	Dols.
					000

**2**  B. The affiliate meets the \$60 million threshold, but is exempt because it is INDIRECTLY owned AND neither of the following items exceeds \$10 million..

- Foreign affiliate's end-of-quarter payables to the U.S. Reporter
- Foreign affiliate's end-of-quarter receivables from the U.S. Reporter

What is the name and BEA ID number (if available) of the top foreign affiliate parent in this affiliate's ownership chain that is directly owned by the U.S. Reporter? Refer to examples on page 2.

009

**3**  C. The affiliate is exempt because ALL three of the following statements apply.

- The affiliate is a private fund.
- The private fund affiliate does not own, directly or indirectly through another business enterprise, an “operating company”—i.e., a business enterprise that is not a private fund or a holding company—in which the consolidated U.S. Reporter owns at least 10 percent of the voting interest.
- If the U.S. Reporter owns the private fund indirectly (through one or more other business enterprises), there are no “operating companies” between the consolidated U.S. Reporter and the indirectly owned private fund foreign affiliate

If the U.S. Reporter owns this private fund indirectly, what is the name and BEA ID number of the top foreign affiliate parent in this affiliate's ownership chain that is directly owned by the U.S. Reporter? Refer to examples on page 2.

009

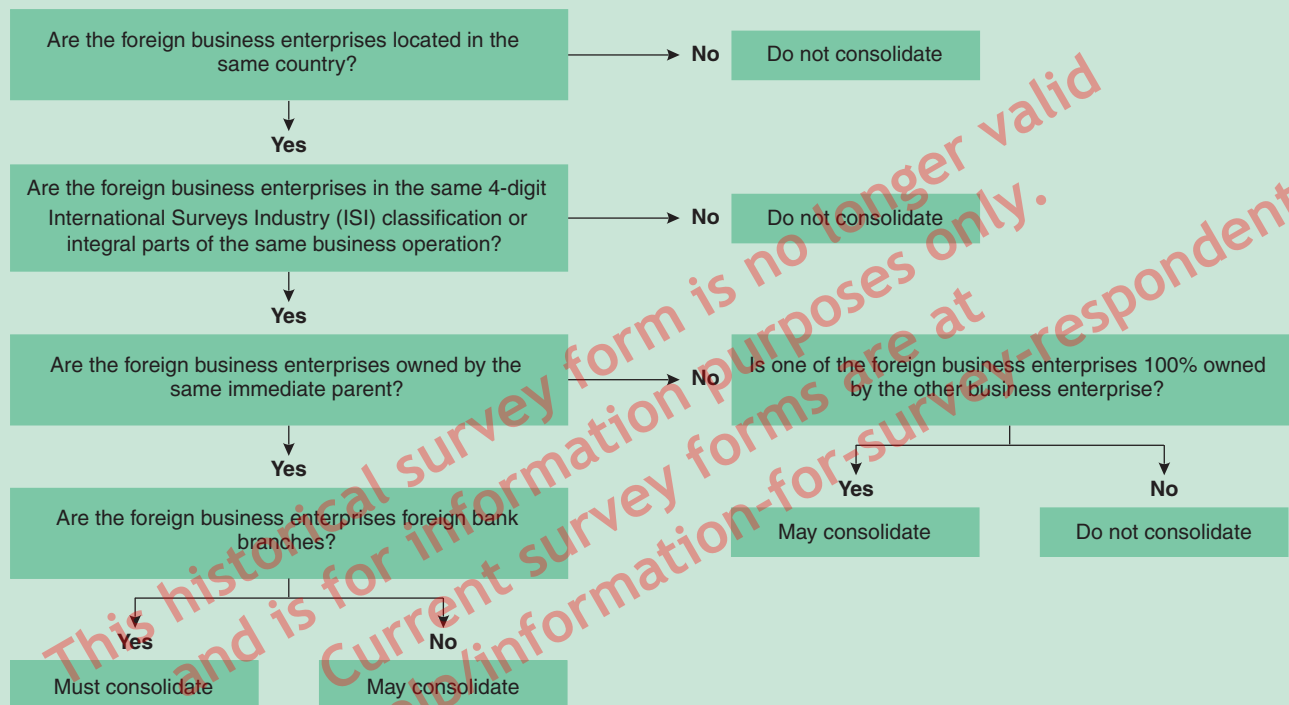
The U.S. reporter's investment in the foreign private fund may be required to be reported on Treasury International Capital (TIC) surveys, review reporting requirements for TIC surveys at [www.treasury.gov/tic](http://www.treasury.gov/tic).

Remarks

BEA USE ONLY	462	463	464	465
	466	467	468	469

## Rules for Consolidation

Follow these rules to determine which foreign business enterprises may be consolidated on one foreign affiliate form.



**Note:** Foreign business enterprises that have an equity investment in an unconsolidated business enterprise should report that investment using the equity method of accounting.

## Special Instructions for Reporting Unincorporated Foreign Affiliates of U.S. Reporters

### U.S. Reporters that cannot distinguish between equity and debt investment in their unincorporated foreign affiliates:

If your accounting records do not distinguish between intercompany debt (17 and 19) and equity 28, then:

1. Compute the net change in the home office account. This equals: End-of-quarter home office account minus beginning-of-quarter home office account.
2. Subtract net income (loss) 12 A, certain realized and unrealized gains (losses) taken directly to other comprehensive income or owner's equity 12 B2, and the quarterly translation adjustment 12 C.
3. If the amount computed in 2. is positive, show it as an increase in equity 21 B. If the amount computed in 2. is negative, show it as a remittance of earnings (13 A and 13 C) to the extent that there is quarterly net income; show the residual, if any, as a decrease in equity 22 B. 17 and 19 should be blank.

## Special Instructions for Dealers in Financial Instruments and Finance and Insurance:

### Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies:

- Include in 12 B1 (1) impairment losses as defined by FASB ASC 320 (FAS 115), (2) realized gains or losses on trading or dealing, and (3) unrealized gains or losses due to changes in the valuation of financial instruments that flow through the income statement, and goodwill impairment as defined by FASB ASC 350 (FAS 142).
- Include unrealized gains or losses due to changes in the valuation of financial instruments that are taken directly to other comprehensive income in 12 B2. Include income from explicit fees and commissions in 12 A.

## Special Instructions for real estate companies:

### Real estate companies:

Report gains or losses from the sale, disposition, or revaluation of land, other property, plant and equipment, or other assets as follows:

#### Realized gains and losses

- Include gains or losses from sale of real estate in the ordinary course of trade or business in net income, **12 A**.
- Do **NOT** include these gains and losses in **12 B1** or in **12 B2**.

#### Impairment of long-lived assets

- Include impairment losses, as defined by FASB ASC 360 (FAS 144), and recognized during the period, in net income, **12 A** and in **12 B1**.

#### Unrealized gains

- Include gains recognized due to the revaluation of real estate assets in **12 B1**.
- Include goodwill impairment as defined by FASB ASC 350 (FAS 142).

## Definitions

**Affiliate** means a business enterprise located in one country which is directly or indirectly, owned or controlled by a person of another country to the extent of 10 percent or more of its voting securities for an incorporated business or an equivalent interest for an unincorporated business enterprise, including a branch.

**Branch** means the operations or activities conducted by a person in a different location in its own name rather than through an incorporated entity.

**Business enterprise** means any organization, association, branch, or venture which exists for profit-making purposes or to otherwise secure economic advantage, and any ownership of any real estate.

**Direct investment** means the ownership or control, directly or indirectly by one person of 10 percent or more of the voting securities of an incorporated foreign business enterprise or an equivalent interest in an unincorporated foreign business enterprise, including a branch.

**Foreign**, when used in a geographic sense, means that which is situated outside the United States or which belongs to or is characteristic of a country other than the United States.

**Foreign affiliate** means an affiliate located outside the United States in which a U.S. person has direct investment.

**Foreign affiliate parent** means a U.S. Reporter's foreign affiliate that has an equity interest in another foreign affiliate of the U.S. Reporter.

**Foreign person** means any person resident outside the United States or subject to the jurisdiction of a country other than the United States.

**Lease** is an arrangement conveying the right to use property, plant, or equipment (i.e., land and/or depreciable assets), usually for a stated period of time.

**Person** (as the term is used in the broad legal sense) means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any state), and any government (including a foreign government, the United States Government, a state or local government, and any agency corporation, financial institution, or other entity or instrumentality thereof, including a government-sponsored agency).

**Private fund** refers to the same class of financial entities defined by the Securities and Exchange Commission as private funds on Form PF: "any issuer that would be an investment company as defined in section 3 of the Investment Company Act of 1940 but for section 3(c)(1) or 3(c)(7) of ... [that] Act."

**United States**, when used in a geographic sense, means the several States, the District of Columbia, the Commonwealth of Puerto Rico, and all territories and possessions of the United States.

**U.S. person** means any person resident in the United States or subject to the jurisdiction of the United States.

**U.S. Reporter** means the U.S. person that has direct investment in a foreign business enterprise, including a branch. If the U.S. person is an incorporated business enterprise, the U.S. Reporter is the fully consolidated U.S. domestic enterprise, which is defined as: (1) the U.S. corporation whose voting securities are not owned more than 50 percent by another U.S. corporation, and (2) proceeding down each ownership chain from that U.S. corporation, any U.S. corporation whose voting securities are more than 50 percent owned by the U.S. corporation above it. This consolidation excludes foreign branches and all other foreign affiliates.

## Survey Information

**Purpose** – Reports on this form are required in order to provide reliable and up-to-date information on U.S. direct investment abroad for inclusion in the U.S. international transactions and the national income and product accounts.

**Authority** – This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108 as amended) – hereinafter “the Act”, and the filing of reports is mandatory under Section 5(b) (2) of the Act (22 U.S.C. 3104). All persons contacted by BEA in writing must respond pursuant to section 801.3 of 15 C.F.R. pt. 801 and the survey instructions.

**Penalties** – Whoever fails to report may be subject to a civil penalty of not less than \$4,527, and not more than \$45,268, or to injunctive relief commanding such person to comply, or both. Whoever willfully fails to report shall be fined not more than \$10,000 or, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violation, upon conviction, may be punished by a like fine, imprisonment, or both. (22 U.S.C. 3105.) Civil penalties are subject to inflationary adjustments. Those adjustments are found in 15 CFR 6.4.

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number.

**Respondent Burden** – Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, 4600 Silver Hill Road, Washington, DC 20233; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0004, Washington, DC 20503.

**Confidentiality** – The Act provides that your report is CONFIDENTIAL and may be used only for analytical or statistical purposes. Without your prior written permission, the information filed in your report CANNOT be presented in a manner that allows it to be individually identified. Your report CANNOT be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process. Per the Cybersecurity Enhancement Act of 2015, your data are protected from cybersecurity risks through security monitoring of the BEA information systems.

**Accounting methods and records** – Follow generally accepted U.S. accounting principles unless otherwise specified in the instructions. Corporations should generally use the same methods and records used to generate reports to stockholders, except where otherwise instructed. Generate reports for unincorporated persons on an equivalent basis. Financial Accounting Standards Board Accounting Standards Codification Topics are referred to as “FASB ASC” in the instructions.

**Retention of copies** – Retain a copy of filed reports for 3 years beyond the report’s original due date.

**Retroactive reports** – Quarterly reports for a year may be required retroactively when it is determined that the exemption level has been exceeded. If a foreign affiliate’s total assets, sales, or net income (loss) exceed the exemption level in a given year, it is deemed that the exemption level will also be exceeded in the following year. A U.S. Reporter claiming exemption from filing a given report must complete the Claim for Exemption, giving the levels of total assets, sales, and net income (loss).

## SUMMARY OF INDUSTRY CLASSIFICATIONS

For a full description of each classification, see [www.bea.gov/naics2012](http://www.bea.gov/naics2012)

### Agriculture, Forestry, Fishing, and Hunting

- 1110 Crop production
- 1120 Animal production
- 1130 Forestry and logging
- 1140 Fishing, hunting, and trapping
- 1150 Support activities for agriculture and forestry

### Mining

- 2111 Oil and gas extraction
- 2121 Coal
- 2123 Nonmetallic minerals
- 2124 Iron ores
- 2125 Gold and silver ores
- 2126 Copper, nickel, lead, and zinc ores
- 2127 Other metal ores
- 2132 Support activities for oil and gas operations
- 2133 Support activities for mining, except for oil and gas operations

### Utilities

- 2211 Electric power generation, transmission, and distribution
- 2212 Natural gas distribution
- 2213 Water, sewage, and other systems

### Construction

- 2360 Construction of buildings
- 2370 Heavy and civil engineering construction
- 2380 Specialty trade contractors

### Manufacturing

- 3111 Animal foods
- 3112 Grain and oilseed milling
- 3113 Sugar and confectionery products
- 3114 Fruit and vegetable preserving and specialty foods
- 3115 Dairy products
- 3116 Meat products
- 3117 Seafood product preparation and packaging
- 3118 Bakeries and tortillas
- 3119 Other food products
- 3121 Beverages
- 3122 Tobacco
- 3130 Textile mills
- 3140 Textile product mills
- 3150 Apparel
- 3160 Leather and allied products
- 3210 Wood products
- 3221 Pulp, paper, and paperboard mills
- 3222 Converted paper products
- 3231 Printing and related support activities
- 3242 Integrated petroleum refining and extraction
- 3243 Petroleum refining without extraction
- 3244 Asphalt and other petroleum and coal products
- 3251 Basic chemicals
- 3252 Resins, synthetic rubbers, and artificial and synthetic fibers and filaments
- 3253 Pesticides, fertilizers, and other agricultural chemicals
- 3254 Pharmaceuticals and medicines
- 3255 Paints, coatings, and adhesives
- 3256 Soap, cleaning compounds, and toilet preparations
- 3259 Other chemical products and preparations
- 3261 Plastics products
- 3262 Rubber products
- 3271 Clay products and refractories
- 3272 Glass and glass products
- 3273 Cement and concrete products
- 3274 Lime and gypsum products
- 3279 Other nonmetallic mineral products
- 3311 Iron and steel mills and ferroalloys
- 3312 Steel products from purchased steel
- 3313 Alumina and aluminum production and processing
- 3314 Nonferrous metal (except aluminum) production and processing
- 3315 Foundries
- 3321 Forging and stamping
- 3322 Cutlery and handtools
- 3323 Architectural and structural metals
- 3324 Boilers, tanks, and shipping containers
- 3325 Hardware
- 3326 Spring and wire products
- 3327 Machine shops; turned products; and screws, nuts, and bolts
- 3328 Coating, engraving, heat treating, and allied activities
- 3329 Other fabricated metal products
- 3331 Agriculture, construction, and mining machinery
- 3332 Industrial machinery
- 3333 Commercial and service industry machinery
- 3334 Ventilation, heating, air-conditioning, and commercial refrigeration equipment

- 3335 Metalworking machinery
- 3336 Engines, turbines, and power transmission equipment
- 3339 Other general purpose machinery
- 3341 Computer and peripheral equipment
- 3342 Communications equipment
- 3343 Audio and video equipment
- 3344 Semiconductors and other electronic components
- 3345 Navigational, measuring, electromedical, and control instruments
- 3346 Manufacturing and reproducing magnetic and optical media
- 3351 Electric lighting equipment
- 3352 Household appliances
- 3353 Electrical equipment
- 3359 Other electrical equipment and components
- 3361 Motor vehicles
- 3362 Motor vehicle bodies and trailers
- 3363 Motor vehicle parts
- 3364 Aerospace products and parts
- 3365 Railroad rolling stock
- 3366 Ship and boat building
- 3369 Other transportation equipment
- 3370 Furniture and related products
- 3391 Medical equipment and supplies
- 3399 Other miscellaneous manufacturing

### Wholesale Trade, Durable Goods

- 4231 Motor vehicles and motor vehicle parts and supplies
- 4232 Furniture and home furnishing
- 4233 Lumber and other construction materials
- 4234 Professional and commercial equipment and supplies
- 4235 Metal and mineral (except petroleum)
- 4236 Electrical and electronic goods
- 4237 Hardware, and plumbing and heating equipment and supplies
- 4238 Machinery, equipment, and supplies
- 4239 Miscellaneous durable goods

### Wholesale Trade, Nondurable Goods

- 4241 Paper and paper product
- 4242 Drugs and druggists' sundries
- 4243 Apparel, piece goods, and notions
- 4244 Grocery and related product
- 4245 Farm product raw material
- 4246 Chemical and allied products
- 4247 Petroleum and petroleum products
- 4248 Beer, wine, and distilled alcoholic beverage
- 4249 Miscellaneous nondurable goods

### Wholesale Trade, Electronic Markets and Agents and Brokers

- 4251 Wholesale electronic markets and agents and brokers

### Retail Trade

- 4410 Motor vehicle and parts dealers
- 4420 Furniture and home furnishings
- 4431 Electronics and appliance
- 4440 Building material and garden equipment and supplies dealers
- 4450 Food and beverage
- 4461 Health and personal care
- 4471 Gasoline stations
- 4480 Clothing and clothing accessories
- 4510 Sporting goods, hobby, book, and music
- 4520 General merchandise
- 4530 Miscellaneous store retailers
- 4540 Nonstore retailers

### Transportation and Warehousing

- 4810 Air transportation
- 4821 Rail transportation
- 4833 Petroleum tanker operations
- 4839 Other water transportation
- 4840 Truck transportation
- 4850 Transit and ground passenger transportation
- 4863 Pipeline transportation of crude oil, refined petroleum products, and natural gas
- 4868 Other pipeline transportation
- 4870 Scenic and sightseeing transportation
- 4880 Support activities for transportation
- 4920 Couriers and messengers
- 4932 Petroleum storage for hire
- 4939 Other warehousing and storage

### Information

- 5111 Newspaper, periodical, book, and directory publishers
- 5112 Software publishers

- 5121 Motion picture and video industries
- 5122 Sound recording industries
- 5151 Radio and television broadcasting
- 5152 Cable and other subscription programming
- 5171 Wired telecommunications carriers
- 5172 Wireless telecommunications carriers, except satellite
- 5174 Satellite telecommunications
- 5179 Other telecommunications
- 5182 Data processing, hosting, and related services
- 5191 Other information services

### Finance and Insurance

- 5221 Depository credit intermediation (Banking)
- 5223 Activities related to credit intermediation
- 5224 Nondepository credit intermediation
- 5229 Nondepository branches and agencies
- 5231 Securities and commodity contracts intermediation and brokerage
- 5238 Other financial investment activities and exchanges
- 5242 Agencies, brokerages, and other insurance related activities
- 5243 Insurance carriers, except life insurance carriers
- 5249 Life insurance carriers
- 5252 Funds, trusts, and other financial vehicles

### Real Estate and Rental and Leasing

- 5310 Real estate
- 5321 Automotive equipment rental and leasing
- 5329 Other rental and leasing services
- 5331 Lessors of nonfinancial intangible assets, except copyrighted works

### Professional, Scientific, and Technical Services

- 5411 Legal services
- 5412 Accounting, tax preparation, bookkeeping, and payroll services
- 5413 Architectural, engineering, and related services
- 5414 Specialized design services
- 5415 Computer systems design and related services
- 5416 Management, scientific, and technical consulting services
- 5417 Scientific research and development services
- 5418 Advertising, public relations, and related services
- 5419 Other professional, scientific, and technical services

### Management of Companies and Enterprises

- 5512 Holding companies, except bank holding companies
- 5513 Corporate, subsidiary, and regional management offices

### Administrative and Support and Waste Management and Remediation Services

- 5611 Office administrative services
- 5612 Facilities support services
- 5613 Employment services
- 5614 Business support services
- 5615 Travel arrangement and reservation services
- 5616 Investigation and security services
- 5617 Services to buildings and dwellings
- 5619 Other support services
- 5620 Waste management and remediation services

### Educational Services

- 6110 Educational services

### Health Care and Social Assistance

- 6210 Ambulatory health care services
- 6220 Hospitals
- 6230 Nursing and residential care facilities
- 6240 Social assistance

### Arts, Entertainment, and Recreation

- 7110 Performing arts, spectator sports, and related industries
- 7121 Museums, historical sites, and similar institutions
- 7130 Amusement, gambling, and recreation industries

### Accommodation and Food Services

- 7210 Accommodation
- 7220 Food services and drinking places

### Other Services

- 8110 Repair and maintenance
- 8120 Personal and laundry services
- 8130 Religious, grantmaking, civic, professional, and similar organizations

### Public Administration

- 9200 Public administration

**BE-577 Summary Form**

2/16-5/15   
  5/16-8/15   
  8/16-11/15   
  11/16-2/15   
  Year

**Affiliate ID**

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Item	Data Item	Line	Col 1	Col 2	Col 3
2	U.S. Reporter	003			
4	Affiliate name	004			
5	Country located	005			
6	Incorp same ctry? Y/N	007	<input type="checkbox"/> Yes <input type="checkbox"/> No		
7	Industry: curr, revised	006	--Select ISI CODE--	--Select ISI CODE--	
8	Status, date	008			
9	How many consol?	010			
10	Type of eqty int	011			%
11	FA parent	009			
12A	Net income	101			
12B1	Certain gains (losses)	111			
12B2	Oth comp Inc	121			
12C	Translation adj	131			
13A	Dividends (gross)	141			
13B	Dividend - fgn tax withheld	151			
13C	Dividends (net)	161			
14	Is affiliate a bank? Y/N	012	<input type="checkbox"/> Yes <input type="checkbox"/> No		
15	Is USR a bank? Y/N	013	<input type="checkbox"/> Yes <input type="checkbox"/> No		
16A	USR consol Ins RE Leas? Y/N	014	<input type="checkbox"/> Yes <input type="checkbox"/> No		
16B	USR consol banks? Y/N	015	<input type="checkbox"/> Yes <input type="checkbox"/> No		
17	U.S. rec: beg, end; Int receipts	221/222/171			
18A	U.S. dollars	223			
18B	Euro	224			
18C	Yen	225			
18D	Other	226			
19	U.S. pay: beg, end; Int payments	231/232/172			
20A	U.S. dollars	233			
20B	Euro	234			
20C	Yen	235			
20D	Other	236			
21A	Etab or acq	242			
21A I	Exceeds book value	301			
21A II	Less than book value	311			
21B	Capital contribution	252			
21C	Acq fm oth U.S. pers	262			
22A	Liq or sale	272			
22A I	Exceeds book value	302			
22A II	Less than book value	312			
22B	Ret of capital contrib	282			
22C	Sale to oth U.S. pers	292			
23	FYE	322			
24	Direct own %	332			%
25	Annual net Inc (loss)	342			

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**BE-577 Summary Form – continued**

<b>Affiliate ID</b>

26	Gains/losses (annual)	343	
27A	Total equity, inc	352	
27B	Capital stock	362	
27C	Retained earnings	372	
27D	Translation adj	382	
27E	Oth comp inc	392	
28	Total equity, uninc	402	

Note: The line items on this summary page have been abbreviated. For a full description please refer to the survey form.

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**BE-577 Certification of Exemption**

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2/16-5/15	5/16-8/15	8/16-11/15	11/16-2/15	Year	

<b>Affiliate ID</b>

Item	Data Item	Line	Col 1	Col 2
2	U.S. Reporter	003	<input type="checkbox"/>	
4	Affiliate name	004	<input type="checkbox"/>	
5	Country located Incorp	005	<input type="checkbox"/>	
6	same ctry? Y/N	007	<input type="checkbox"/> Yes <input type="checkbox"/> No	
7	Industry: curr, revised	006	--Select ISI CODE--	--Select ISI CODE--
8	Status, date	008	<input type="checkbox"/>	
29	Exempt reason	480	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	
29A	FYE	502	<input type="checkbox"/>	
	Total assets	481	<input type="checkbox"/>	
	Annual sales	491	<input type="checkbox"/>	
	Annual net income	501	<input type="checkbox"/>	
29B	Indir exempt - FP	009	<input type="checkbox"/>	
29C	Private fund - FP	009	<input type="checkbox"/>	

Note: The line items on this summary page have been abbreviated. For a full description please refer to the survey form.

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