



BE-140 Identification Number

2023 BENCHMARK SURVEY OF INSURANCE TRANSACTIONS BY U.S. INSURANCE COMPANIES WITH FOREIGN PERSONS

Due date:

July 31, 2024

Extension information:

See Part V, page 26 of the General Instructions.

Electronic filing:

www.bea.gov/efile

Mail via U.S. Postal Service:

Bureau of Economic Analysis
Balance of Payments Division, BE-50 (SSB)
4600 Silver Hill Rd.
Washington, DC 20233

Send via Private Express Delivery:

Bureau of Economic Analysis
Balance of Payments Division, BE-50 (SSB)
4600 Silver Hill Rd.
Suitland, MD 20746

Fax reports to:

(301) 278-9506

Name and address of U.S. Reporter

00080	Company Name:	0		
00080	In care of:	1		
00090	Attention:	0		
10000	Address:	0		
10001	City	10002	State	10003
	0	0	0	0

Assistance:

E-mail: be-140help@bea.gov
Telephone: (301) 278-9303
FAQs, tools, and blank forms: www.bea.gov/be140

BE-140 Filing Requirements:

- A BE-140 survey is required of each U.S. insurance company that had insurance transactions with foreign persons in the categories covered by the survey during the 2023 calendar year. Any U.S. insurance company that did not have covered transactions with foreign persons is required to complete the survey through page 5, if notified by BEA about the survey.
- Any U.S. insurance company whose combined insurance transactions with foreign persons exceeded \$2 million (based on absolute value) in the insurance categories covered by the survey during calendar year 2023, on an accrual basis, is required to provide data on the total transactions of each of the covered types of insurance transactions and must disaggregate the totals by country and by relationship to the foreign counterparty (foreign affiliate, affiliated foreign group, or unaffiliated foreign person).
- Any U.S. insurance company that had transactions with foreign persons during calendar year 2023 that were \$2 million or less (based on absolute value) is required to provide data on total transactions.

Authority, Confidentiality, Penalties

This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended - hereinafter "the Act"). The filing of reports is mandatory, and the Act provides that your report to BEA is confidential. Persons who fail to report may be subject to penalties. See page 22 of the General Instructions for additional details.

Contact Information

Provide information of person to consult about this report:

10004	Name	10008	Telephone number	Extension
	0		0	
10010	E-mail address	10009	Fax number	
	0		0	

NOTE: BEA uses a Secure Messaging System to correspond with you via encrypted message to discuss questions relating to this form. We may use your e-mail address for survey-related announcements and to inform you about secure messages. When communicating with BEA by e-mail, please do not include any confidential business or personal information.

Certification

The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate including estimates that may have been provided.

Signature of authorized official	Date	10012	Telephone number	Extension
			0	
Name	Title			
0				

10011

Identification of U.S. Reporter

Report all information based on the operations of the consolidated domestic U.S. Reporter. **Consolidated domestic U.S. Reporter** means the fully consolidated domestic U.S. enterprise consisting of (i) the U.S. corporation whose voting securities are not owned more than 50 percent by another U.S. corporation, and, proceeding down each ownership chain from that U.S. corporation, (ii) any U.S. corporation whose voting securities are more than 50 percent owned by the U.S. corporation above it. The fully consolidated domestic U.S. enterprise excludes foreign branches and other foreign affiliates.

1 What was the status of the U.S. Reporter during the 2023 calendar year?

10017

- ¹ In existence the entire reporting period — *Continue filling out this form.*
- ¹ In existence during only part of the reporting period — *Continue filling out this form for the portion of the reporting period the U.S. Reporter was in existence and, in the comments section below, explain why it did not exist for part of the period.*
- ¹ Not in existence during the reporting period — *In the comments section below, explain why your company was not in existence during the reporting period. Please return the form according to the instructions on page 1.*

2 Was the U.S. Reporter owned more than 50 percent by another U.S. entity or business enterprise at any point during the 2023 calendar year?

See Part IV.G of the General Instructions on page 23 for the definition of business enterprise.

10018

- ¹ No — *Continue filling out this form.*
- ¹ Yes — *Check A or B:*
- ² **A** — *Owned by another U.S. entity or business enterprise for part of the reporting period — Enter the name, contact information, and address of the controlling U.S. entity below and continue filling out this form, but only report transactions for the period during which the U.S. Reporter was NOT owned by another U.S. entity. Provide any comments in the section below.*
- ² **B** — *Owned by another U.S. entity or business enterprise for the entire reporting period — Enter the name, contact information, and address of the controlling U.S. entity below, provide any comments in the section below, and return this form according to the instructions on page 1.*

10022	Name 0		Comments
10023	Contact name 0	10024 Telephone number 0	
10025	Address — <i>Number and street</i> 0		
10026	City, State, Zip 0		

3 What best describes the U.S. Reporter's organization?


10021

- ¹ Insurance Company
- ¹ Insurance Broker
- ¹ Insurance Group — *Please attach a list of member companies that are consolidated in this report, or enter in the comment box adjacent to question **2**.*

4 What is the primary Employer Identification Number (EIN) used by the U.S. Reporter to file U.S. income or payroll taxes?

10016

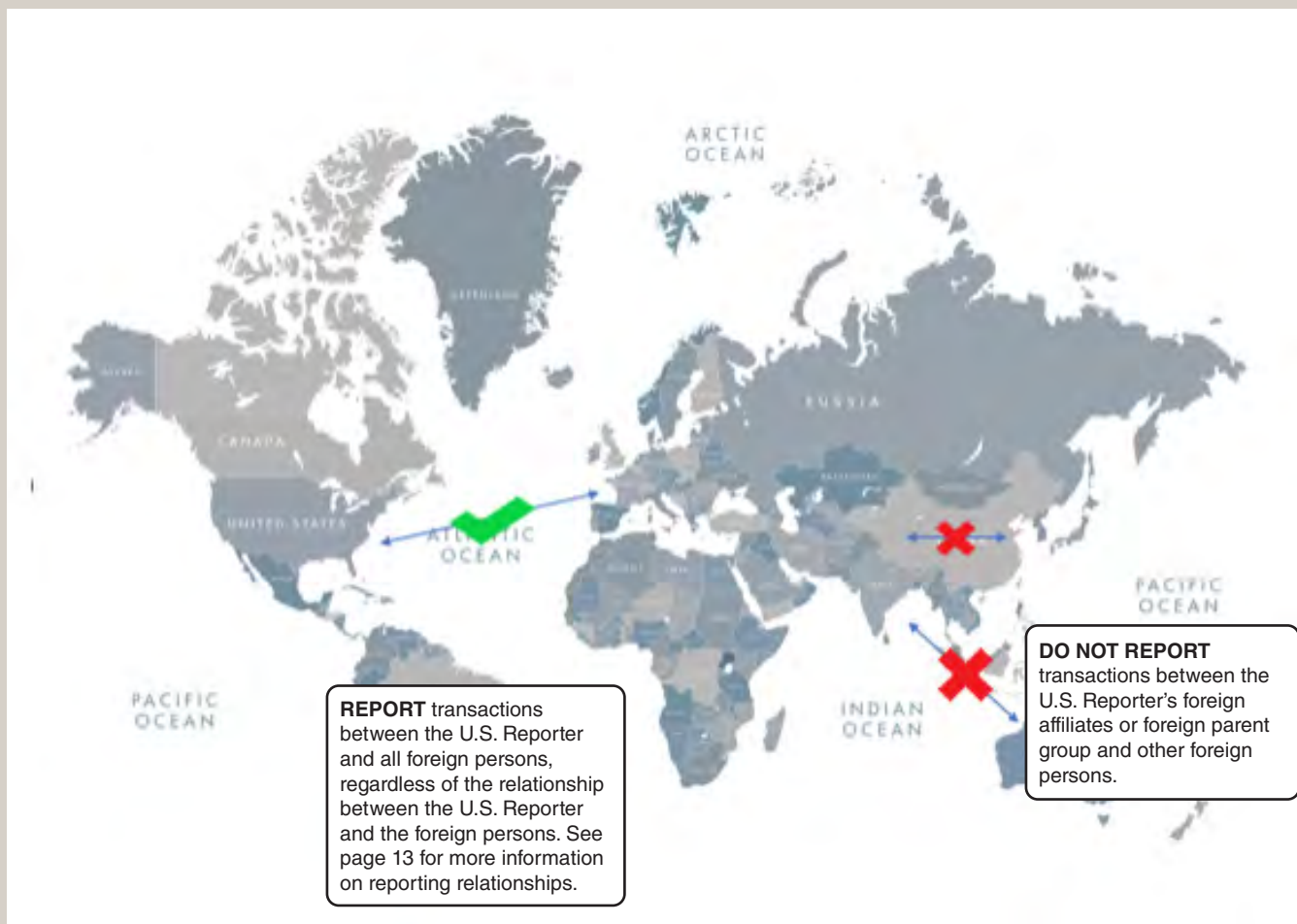
1

 **Continue to the next page**

Determination of Reporting Status

Determining Reportable and Non-Reportable Transactions

The scope of this survey is limited to insurance transactions between the consolidated domestic U.S. Reporter and foreign persons*. A full list of the services covered can be found on page 5. Additional information, including FAQ's and video tutorials, can be found at: www.bea.gov/be140.



DO REPORT:

- ✓ Transactions between your consolidated domestic U.S. operations and all foreign persons, regardless of affiliation, including inter-company transactions that you may not consider transactions under global consolidation.

DO NOT REPORT:

- ✗ Transactions between the U.S. Reporter's foreign affiliates and other foreign persons.
- ✗ Transactions between other U.S. persons and foreign affiliates of the U.S. Reporter.
- ✗ Transactions between the U.S. Reporter's domestic operations and other U.S. persons.
- ✗ Income on financial instruments (including interest, dividends, capital gains, etc.), except income on technical reserves, which should be reported on page 12.

More information about the scope and purpose of this survey can be found in the General Instructions beginning on page 22.

* Person(s), when used throughout this survey, means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any State), and any government (including a foreign government, the United States Government, a state or local government, and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government sponsored agency).

→ *Continue to the next page*

Determination of Reporting Status

Survey Coverage and Reporting Instructions

The table below outlines the types of insurance transactions covered by this survey. Some of the reporting requirements in this survey are based on the values of the U.S. Reporter's transactions with foreign persons during its 2023 calendar year in the categories listed. Use the instructions provided to complete the rest of the survey.

Transaction code	Transaction Type
1	Premiums earned on reinsurance assumed from insurance companies resident abroad
2	Losses incurred on reinsurance assumed from insurance companies resident abroad
3	Premiums incurred on reinsurance ceded to insurance companies resident abroad
4	Losses recovered on reinsurance ceded to insurance companies resident abroad
5	Premiums earned from primary insurance sold to foreign persons
6	Losses incurred on primary insurance sold to foreign persons
7	Receipts for auxiliary insurance services provided to foreign persons
8	Payments for auxiliary insurance services provided by foreign persons

How to calculate transaction codes 1–4

For property and casualty insurance companies

Calculate premiums (transaction codes 1 and 3) as follows: Premiums written (transaction code 1) or ceded (transaction code 3) during 2023, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year. Report premiums net of cancellations. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Calculate losses (transaction codes 2 and 4) as follows: Losses paid (transaction code 2) or recovered (transaction code 4) during 2023, plus case reserves at the end of the year, plus losses incurred but not reported at the end of the year, minus case reserves at the beginning of the year, minus losses incurred but not reported at the beginning of the year. Losses paid or recovered should not include loss adjustment expenses (reportable on Schedule B).

For life insurance companies

Premiums received (transaction code 1) and paid (transaction code 3) reflect premiums accrued on reinsurance assumed from or ceded to insurance companies resident abroad. These amounts, therefore, are adjusted for changes in due, deferred, and advanced premiums for each year. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Losses paid (transaction code 2) and recovered (transaction code 4) reflect policy claims on reinsurance assumed or ceded, adjusted for changes in claims due, unpaid, and in the course of settlement.

How to calculate transaction codes 5 and 6

For property and casualty insurance companies


Calculate premiums (transaction code 5) as follows: Premiums written during 2023, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year. Report premiums net of cancellations. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Calculate losses incurred (transaction code 6) as follows: Losses paid during 2023, plus case reserves at the end of the year, plus losses incurred but not reported at the end of the year, minus case reserves at the beginning of the year, minus losses incurred but not reported at the beginning of the year. Losses paid or recovered should not include loss adjustment expenses (reportable under transaction codes 7 and 8).

For life insurance companies

Report premiums earned (transaction code 5). These amounts should be adjusted for changes in due, deferred, and advanced premiums for 2023. Report premiums gross of commissions and profit commissions paid to foreign persons, including commissions initially paid to a U.S. intermediary (agent or broker) of a foreign person.

Calculate transaction code 6 as follows: Losses incurred reflect policy claims on primary insurance assumed, adjusted for changes in claims due, unpaid, and in the course of settlement.

 **Continue to the next page**

Determination of Reporting Status – Continued

5 Did the U.S. Reporter have any transactions in the insurance types listed on the previous page with foreign persons during the 2023 calendar year?

- 21000 **1** Yes — *Continue to the next question.*
2 No — **STOP** here and return the form according to the instructions on page 1 (eFile users- click save/submit form and follow the prompts as indicated).

6 Use the instructions on the previous page to calculate and report total amounts for the following types of insurance transactions between the U.S. Reporter and foreign persons during the 2023 calendar year.

IMPORTANT - Report all currency amounts in thousands of U.S. dollars (omitting 000). Round amounts less than \$500.00 to 0.

Example: If the amount is \$1,334,550.00, report as.....

1	Bil.	Mil.	Thous.	Dols.
\$	1	335	000	

Transaction code	Transaction Type	Amount			
		Bil.	Mil.	Thou.	Dols.
1	Premiums earned on reinsurance assumed from insurance companies resident abroad	1 21001	\$		000
2	Losses incurred on reinsurance assumed from insurance companies resident abroad	1 21002	\$		000
3	Premiums incurred on reinsurance ceded to insurance companies resident abroad	1 21003	\$		000
4	Losses recovered on reinsurance ceded to insurance companies resident abroad	1 21004	\$		000
5	Premiums earned from primary insurance sold to foreign persons	1 21005	\$		000
6	Losses incurred on primary insurance sold to foreign persons	1 21006	\$		000
7	Receipts for auxiliary insurance services provided to foreign persons	1 21007	\$		000
8	Payments for auxiliary insurance services provided by foreign persons	1 21008	\$		000
	Total	1 21009	\$		000

Continue to the next page

Identification of U.S. Reporter – Continued

7 What range below represents the consolidated domestic U.S. Reporter’s number of U.S. employees at the end of 2023?

Include all full-time and part-time U.S. employees of the consolidated domestic U.S. Reporter, but exclude temporary and contract employees not included on your payroll records. A count taken at some other date during the reporting period may be used if it is a reasonable estimate of employees on the payroll at the end of 2023. If the number of employees at the end of 2023 (or when the count was taken) was unusually high or low due to temporary factors (e.g., a strike), select the range of employees that reflects normal operations. If the number of employees fluctuates widely during the year due to seasonal business variations, select the average number of employees on the payroll during calendar year 2023. Base such an average on the number of employees on the payroll at the end of each pay period, month or quarter.

- | | |
|--|---|
| <p>11014</p> <p>¹ 1 <input type="checkbox"/> 0 employees (e.g. Sole Proprietorship)</p> <p>¹ 2 <input type="checkbox"/> 1-19 employees</p> <p>¹ 3 <input type="checkbox"/> 20-49 employees</p> <p>¹ 4 <input type="checkbox"/> 50-99 employees</p> <p>¹ 5 <input type="checkbox"/> 100-249 employees</p> | <p>¹ 6 <input type="checkbox"/> 250-499 employees</p> <p>¹ 7 <input type="checkbox"/> 500-999 employees</p> <p>¹ 8 <input type="checkbox"/> 1,000-9,999 employees</p> <p>¹ 9 <input type="checkbox"/> More than 9,999 employees</p> |
|--|---|

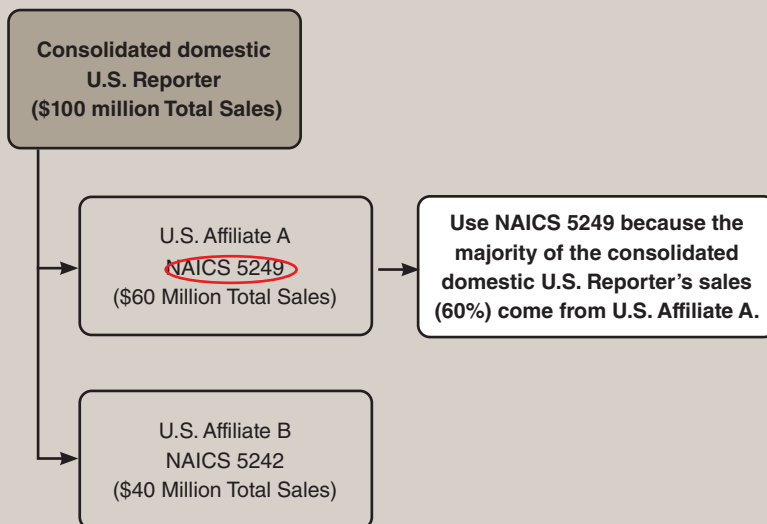
8 Using the summary of NAICS classifications on the next page, as well as the example below, enter the 4-digit code that best describes the primary sales activity of the consolidated domestic U.S. Reporter. After entering your response, continue to page 8.

Consolidated domestic U.S. Reporter means the fully consolidated domestic U.S. enterprise consisting of (i) the U.S. corporation whose voting securities are not owned more than 50 percent by another U.S. corporation, and, proceeding down each ownership chain from that U.S. corporation, (ii) any U.S. corporation whose voting securities are more than 50 percent owned by the U.S. corporation above it. The fully consolidated domestic U.S. enterprise excludes foreign branches and other foreign affiliates.

11008

EXAMPLE FOR DETERMINING PRIMARY SALES ACTIVITY (NAICS CODE)

Report the NAICS code that best describes the primary sales activity of the consolidated domestic U.S. Reporter. For example, if 60% of the consolidated domestic U.S. Reporter’s sales are generated by Affiliate A, a direct life insurance carrier (NAICS 5249), and 40% of the consolidated domestic U.S. Reporter’s sales are generated by Affiliate B, who is engaged in brokerage and other insurance related activities (NAICS 5242), then you should report your NAICS as 5249.



➔ Continue to the next page

Summary of Industry Classifications – For a full explanation of each code see www.bea.gov/naics2022

Agriculture, Forestry, Fishing, and Hunting

1110 Crop production
1120 Animal production and aquaculture
1130 Forestry and logging
1140 Fishing, hunting, and trapping
1150 Support activities for agriculture and forestry

Mining, Quarrying, and Oil & Gas Extraction

2111 Oil and gas extraction
2121 Coal
2123 Nonmetallic minerals
2124 Iron ores
2125 Gold and silver ores
2126 Copper, nickel, lead, and zinc ores
2127 Other metal ores
2132 Support activities for oil and gas operations
2133 Support activities for mining, except for oil and gas operations

Utilities

2211 Electric power generation, transmission, and distribution
2212 Natural gas distribution
2213 Water, sewage, and other systems

Construction

2360 Construction of buildings
2370 Heavy and civil engineering construction
2380 Specialty trade contractors

Manufacturing

3111 Animal food manufacturing
3112 Grain and oilseed milling
3113 Sugar and confectionery products
3114 Fruit and vegetable preserving and specialty foods
3115 Dairy products
3116 Meat products
3117 Seafood product preparation and packaging
3118 Bakeries and tortilla manufacturing
3119 Other food products
3121 Beverages
3122 Tobacco
3130 Textile mills
3140 Textile product mills
3150 Apparel
3160 Leather and allied products
3210 Wood products
3221 Pulp, paper, and paperboard mills
3222 Converted paper products
3231 Printing and related support activities
3242 Integrated petroleum refining and extraction
3243 Petroleum refining without extraction
3244 Asphalt and other petroleum and coal products
3251 Basic chemicals
3252 Resins, synthetic rubbers, and artificial and synthetic fibers and filaments
3253 Pesticides, fertilizers, and other agricultural chemicals
3254 Pharmaceuticals and medicines
3255 Paints, coatings, and adhesives
3256 Soap, cleaning compounds, and toilet preparations
3259 Other chemical products and preparations
3261 Plastics products
3262 Rubber products
3271 Clay products and refractories
3272 Glass and glass products
3273 Cement and concrete products
3274 Lime and gypsum products
3279 Other nonmetallic mineral products
3311 Iron and steel mills
3312 Steel products from purchased steel
3313 Alumina and aluminum production and processing
3314 Nonferrous metal (except aluminum) production and processing
3315 Foundries
3321 Forging and stamping
3322 Cutlery and hand tools
3323 Architectural and structural metals
3324 Boilers, tanks, and shipping containers
3325 Hardware
3326 Spring and wire products
3327 Machine shop products, turned products, and screws, nuts, and bolts
3328 Coating, engraving, heat treating, and allied activities
3329 Other fabricated metal products
3331 Agriculture, construction, and mining machinery

3332 Industrial machinery
3333 Commercial and service industry machinery
3334 Ventilation, heating, air-conditioning, and commercial refrigeration equipment
3335 Metalworking machinery
3336 Engines, turbines, and power transmission equipment
3339 Other general purpose machinery
3341 Computer and peripheral equipment
3342 Communications equipment
3343 Audio and video equipment
3344 Semiconductors and other electronic components
3345 Navigational, measuring, electromedical, and control instruments
3346 Manufacturing and reproducing magnetic and optical media
3351 Electric lighting equipment
3352 Household appliances
3353 Electrical equipment
3359 Other electrical equipment and components
3361 Motor vehicles
3362 Motor vehicle bodies and trailers
3363 Motor vehicle parts
3364 Aerospace products and parts
3365 Railroad rolling stock
3366 Ship and boat building
3369 Other transportation equipment
3370 Furniture and related products
3391 Medical equipment and supplies
3399 Other miscellaneous manufacturing

Wholesale Trade, Durable Goods

4231 Motor vehicles and motor vehicle parts and supplies
4232 Furniture and home furnishing
4233 Lumber and other construction materials
4234 Professional and commercial equipment and supplies
4235 Metal and mineral (except petroleum)
4236 Household appliances, and electrical and electronic goods
4237 Hardware, and plumbing and heating equipment and supplies
4238 Machinery, equipment, and supplies
4239 Miscellaneous durable goods

Wholesale Trade, Non-Durable Goods

4241 Paper and paper product
4242 Drugs and druggists' sundries
4243 Apparel, piece goods, and notions
4244 Grocery and related product
4245 Farm product raw material
4246 Chemical and allied products
4247 Petroleum and petroleum products
4248 Beer, wine, and distilled alcoholic beverage
4249 Miscellaneous nondurable goods

Wholesale Trade Agents and Brokers

4251 Wholesale trade agents and brokers

Retail Trade

4410 Motor vehicle and parts dealers
4440 Building material and garden equipment and supplies dealers
4450 Food and beverage retailers
4491 Furniture and home furnishings retailers
4492 Electronics and appliance retailers
4550 General merchandise retailers
4561 Health and personal care retailers
4571 Gasoline stations
4572 Fuel dealers
4580 Clothing, clothing accessories, shoe, and jewelry retailers
4591 Sporting goods, hobby, and musical instrument retailers
4592 Book retailers and news dealers
4596 Miscellaneous retailers

Transportation and Warehousing

4810 Air transportation
4821 Rail transportation
4833 Petroleum tanker operations
4839 Other water transportation
4840 Truck transportation
4850 Transit and ground passenger transportation
4863 Pipeline transportation of crude oil, refined petroleum products, and natural gas
4868 Other pipeline transportation
4870 Scenic and sightseeing transportation
4880 Support activities for transportation
4920 Couriers and messengers
4932 Petroleum storage for hire
4939 Other warehousing and storage

Information

5121 Motion picture and video industries
5122 Sound recording industries
5131 Newspaper, periodical, book, and directory publishers
5132 Software publishers
5161 Radio and television broadcasting stations
5162 Media streaming distribution services, social networks, and other media networks and content providers
5171 Wired and wireless telecommunications (except satellite)
5174 Satellite telecommunications
5178 All other telecommunications
5182 Computing infrastructure providers, data processing, web hosting, and related services
5192 Web search portals, libraries, archives, and other information services

Finance and Insurance

5221 Depository credit intermediation (Banking)
5223 Activities related to credit intermediation
5224 Non-depository credit intermediation, except branches and agencies
5229 Non-depository branches and agencies
5231 Securities and commodity contracts intermediation and brokerage
5238 Other financial investment activities and exchanges
5242 Agencies, brokerages, and other insurance related activities
5243 Insurance carriers, except direct life insurance carriers
5249 Direct life insurance carriers
5252 Funds, trusts, and other finance vehicles

Real Estate and Rental and Leasing

5310 Real estate
5321 Automotive equipment rental and leasing
5329 Other rental and leasing services
5331 Lessors of nonfinancial intangible assets, except copyrighted works

Professional, Scientific, and Technical Services

5411 Legal services
5412 Accounting, tax preparation, bookkeeping, and payroll services
5413 Architectural, engineering, and related services
5414 Specialized design services
5415 Computer systems design and related services
5416 Management, scientific, and technical consulting services
5417 Scientific research and development services
5418 Advertising, public relations, and related services
5419 Other professional, scientific, and technical services

Management of Companies and Enterprises

5512 Holding companies, except bank holding companies
5513 Corporate, subsidiary, and regional management offices

Administrative and Support, Waste Management, and Remediation Services

5611 Office administrative services
5612 Facilities support services
5613 Employment services
5614 Business support services
5615 Travel arrangement and reservation services
5616 Investigation and security services
5617 Services to buildings and dwellings
5619 Other support services
5620 Waste management and remediation services

Educational Services

6110 Educational services

Health Care and Social Assistance

6210 Ambulatory health care services
6220 Hospitals
6230 Nursing and residential care facilities
6240 Social assistance services

Arts, Entertainment, and Recreation

7110 Performing arts, spectator sports, and related industries
7121 Museums, historical sites, and similar institutions
7130 Amusement, gambling, and recreation industries

Accommodation and Food Services

7210 Accommodation
7220 Food services and drinking places

Other Services

8110 Repair and maintenance
8120 Personal and laundry services
8130 Religious, grantmaking, civic, professional, and similar organizations

Public Administration

9200 Public administration

Primary Location(s) of U.S. Reporter's Premiums Earned and Receipts from Foreign Persons

The values shown in the table below were transferred automatically from the information you provided in Question 6 on page 5. If the U.S. Reporter had any transactions with foreign persons in the services categories listed below, continue to Question 9. Otherwise, skip to the next page.

NOTE – The data in this table cannot be edited in this location. To modify values reported, please return to page 5.

Transaction code	Transaction Type	Amount Reported in Question 6			
		Bil.	Mil.	Thou.	Dols.
1	Premiums earned on reinsurance assumed from insurance companies resident abroad	\$			000
5	Premiums earned from primary insurance sold to foreign persons	\$			000
7	Receipts for auxiliary insurance services provided to foreign persons	\$			000
	Total	\$			000

9 In what states, districts, or territories did the U.S. Reporter transact those insurance activities with foreign persons?

In column 1 of the table below, indicate the U.S. state(s), district(s), or territory(ies) where the largest percentage of the U.S. Reporter's total of premiums earned on reinsurance assumed (transaction code 1), premiums earned from primary insurance sold (transaction code 5), and auxiliary insurance services receipts (transaction code 7) from foreign persons were transacted. If you are unable to determine where these services were transacted, or if the services were not transacted in the United States, please attribute transactions to the U.S. location(s) where the premiums earned and/or receipts were recognized in your accounting records."

In column 2, provide an approximate percentage of the total amount shown in the table above that corresponds with the location indicated in column 1. If possible, please provide up to three location/percentage combinations. The percentages reported below do not need to add to 100%.

U.S. Locations Conducting the Largest Percentages of the U.S. Reporter's Transactions with Foreign Persons	
U.S. state/district/territory (1)	Percentage of total transactions shown above (2)
11016	%
11017	%
11018	%

Continue to the next page

Primary Location(s) of U.S. Reporter's Premiums Incurred and Payments to Foreign Persons

The values shown in the table below were transferred automatically from the information you provided in Question **6** on page 5. If the U.S. Reporter had any transactions with foreign persons in the services categories listed below, continue to Question **10**. Otherwise, skip to the next page.

NOTE – The data in this table cannot be edited in this location. To modify values reported, please return to page 5.


Transaction code	Transaction Type	Amounts Reported in Question 6			
		Bil.	Mil.	Thou.	Dols.
3	Premiums incurred on reinsurance ceded to insurance companies resident abroad	\$			000
8	Payments for auxiliary insurance services provided by foreign persons	\$			000
	Total	\$			000

10 In what states, districts, or territories did the U.S. Reporter transact those insurance activities with foreign persons?

In column 1 of the table below, indicate the U.S. state(s), district(s), or territory(ies) where the largest percentage of the U.S. Reporter's total of premiums incurred on reinsurance ceded (transaction code 3) and auxiliary insurance services payments (transaction code 8) from foreign persons were transacted. If you are unable to determine where these services were transacted, or if the services were not transacted in the United States, please attribute transactions to the U.S. location(s) where the premiums paid and/or payments were recognized in your accounting records.

In column 2, provide an approximate percentage of the total amount shown in the table above that corresponds with the location indicated in column 1. If possible, please provide up to three location/percentage combinations. The percentages reported below do not need to add to 100%.

U.S. Locations Conducting the Largest Percentages of the U.S. Reporter's Transactions with Foreign Persons	
U.S. state/district/territory (1)	Percentage of total transactions shown above (2)
11020	%
11021	%
11022	%

 Continue to the next page

For Reporters of Primary Insurance Services

The values shown in the table below were transferred automatically from the information you provided in Question **6** on page 5. If the U.S. Reporter had any transactions with foreign persons in the services categories listed below, continue to Question **11**. Otherwise, skip to the next page.


NOTE – The data in this table cannot be edited in this location. To modify values reported, please return to page 5.

Transaction code	Transaction Type	Amounts Reported in Question 6			
		Bil.	Mil.	Thou.	Dols.
5	Premiums earned from primary insurance sold to foreign persons	\$			000
6	Losses incurred on primary insurance sold to foreign persons	\$			000
	Total	\$			000

11 In the table below, please provide a percentage estimate of the U.S. Reporter’s 2023 primary insurance transactions with foreign persons based on the type of primary insurance sold.

NOTE – These percentages may be estimated based on your knowledge of the U.S. Reporter’s operations. Transactions should be classified depending on which features are predominant, i.e. the investment component or the component whereby claims are paid only if the insured event occurs.

Type(s) of Primary Insurance Sold	Percentage of Primary Insurance	
	Premiums earned	Losses incurred
21010 Insurance with an investment component (including whole life insurance)	1 %	2 %
21011 Freight insurance	1 %	2 %
21012 Property and casualty insurance	1 %	2 %
21013 Other primary insurance (including term life insurance and health insurance)	1 %	2 %
Total	100%	100%

 *Continue to the next page*

Determination of Reporting Status – Continued

The values shown in the below were transferred automatically from the information you provided in Question **6** page 5. These values should be used to answer Question **12**.


NOTE – The data in this table cannot be edited in this location. To modify values reported, please return to page 5.

Transaction code	Transaction Type	Amount				Report on
		Bil.	Mil.	Thou.	Dols.	
1	Premiums earned on reinsurance assumed from insurance companies resident abroad	\$			000	Schedule A
2	Losses incurred on reinsurance assumed from insurance companies resident abroad	\$			000	Schedule A
3	Premiums incurred on reinsurance ceded to insurance companies resident abroad	\$			000	Schedule A
4	Losses recovered on reinsurance ceded to insurance companies resident abroad	\$			000	Schedule A
5	Premiums earned from primary insurance sold to foreign persons	\$			000	Schedule B
6	Losses incurred on primary insurance sold to foreign persons	\$			000	Schedule B
7	Receipts for auxiliary insurance services provided to foreign persons	\$			000	Schedule B
8	Payments for auxiliary insurance services provided by foreign persons	\$			000	Schedule B
	Total	\$			000	

12 Were the U.S. Reporter’s total insurance transactions with foreign persons greater than \$2 million (based on absolute value) during the 2023 calendar year?

21015

- ¹ **1** Yes — You are **required** to complete Question **13** on the next page. Then, for each transaction type greater than \$500.00 during the reporting period, you are required to report additional details on the country and relationship to the foreign transactor(s) on Schedules **A** and/or **B** as indicated in the table above. **Continue to the next page.**
- ¹ **2** No — You are **requested**, but not required to complete Question **13** on the next page. Then, for each transaction type greater than \$500.00 during the reporting period, you are **requested** to report additional details on the country and relationship to the foreign transactor(s) on Schedules **A** and/or **B** as indicated in the table above.
- If you do not wish to provide any of this information on a voluntary basis, you may STOP here and return the form according to the instructions on page 1 (eFile users- click save/submit form and follow the prompts as indicated).*

 **Continue to the next page**

U.S. Reporter's Income on Technical Reserves

Insurance technical reserves are liabilities of the insurance companies to policyholders and beneficiaries that represent the amounts identified by insurance companies to account for prepayments of premiums and amounts expected to be paid out in the settlement of claims. Specific liabilities included in technical reserves are unearned premiums, reported losses incurred, but not reported losses (IBNR), incurred but not enough reported losses (IBNER), loss adjustment expenses (LAE), and catastrophe reserves.

13 Did the U.S. Reporter have income on technical reserves for cross-U.S. border insurance transactions with foreign persons in 2023?

- 21016
¹ Yes — Continue to the next question.
¹ No — Skip to the next page.

14 Report the U.S. Reporter's income on technical reserves on cross-border insurance transactions below.

Note: Income on technical reserves is measured as interest accretion, dividends, capital gains, or other similar returns from investing liabilities to policyholders. You may report an estimate equal to the expected value of returns based on the size of your reserves and your discount rate on those reserves. Only include income on technical reserves for cross-U.S. border insurance transactions with foreign affiliates, foreign parents and foreign affiliates of foreign parents, and unaffiliated foreign persons. For income on technical reserves with funds withheld, only include amounts attributable to the U.S. Reporter.

Income on Technical Reserves for Reinsurance Assumed				Income on Technical Reserves for Primary Insurance Sold			
Bil.	Mil.	Thou.	Dols.	Bil.	Mil.	Thou.	Dols.
¹ \$			000	² \$			000

Continue to the next page

Understanding Reporting Relationships (For use on Schedules A and B)

Transactions accrued during calendar year 2023 should be reported by the country of the foreign transactor, and by the foreign transactor's relationship to the **U.S. Reporter**. The relationship between the **U.S. Reporter** and the foreign transactor falls into one of three categories:

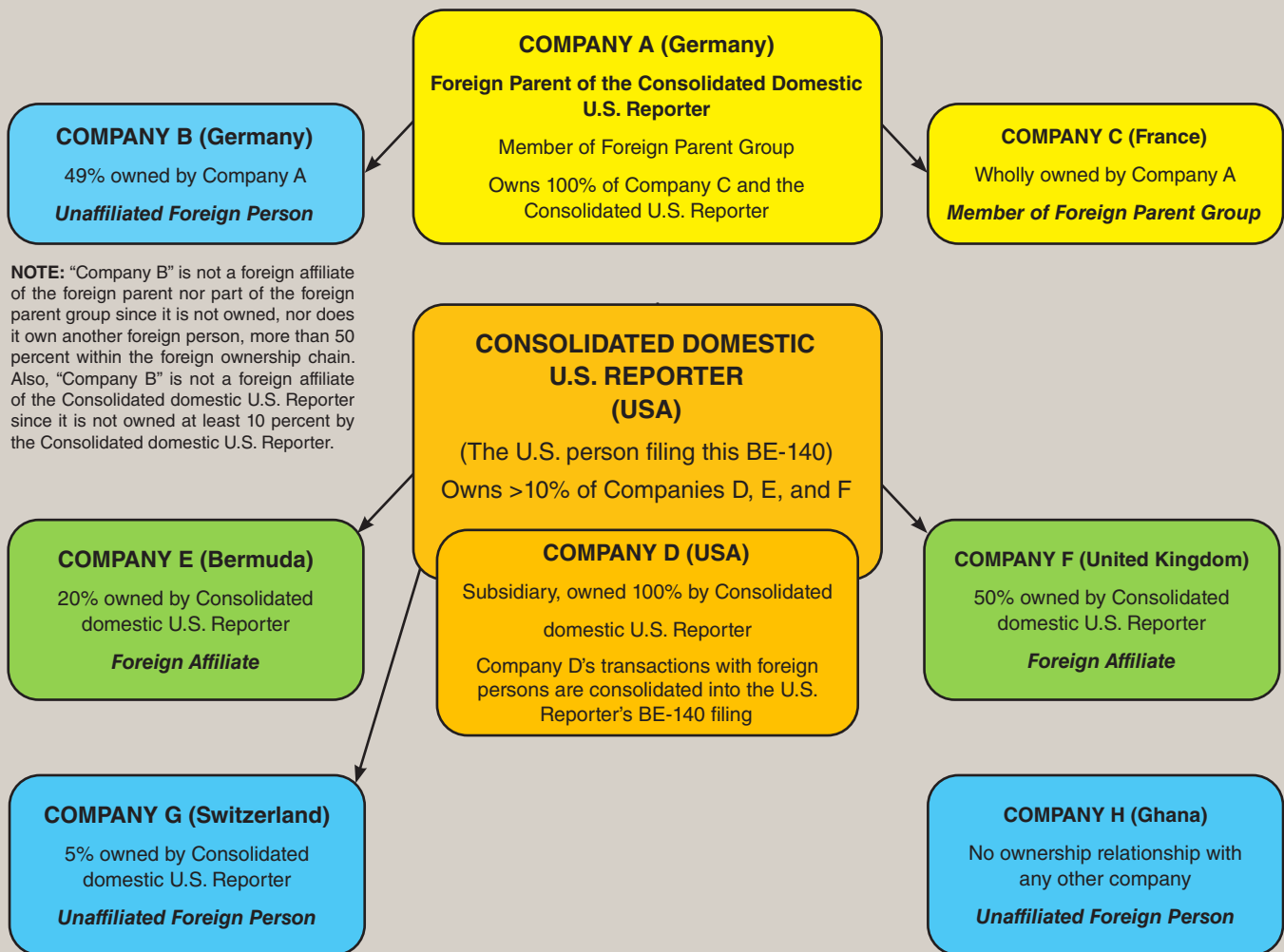
Foreign Affiliates – A foreign affiliate is defined as a person domiciled in a foreign country that is owned at least 10 percent (based on voting interest), directly or indirectly, by the U.S. Reporter.

Foreign Parents and Foreign Affiliates of Foreign Parents (aka the “foreign parent group”) – Foreign Parents and Foreign Affiliates of Foreign Parents (aka the “foreign parent group”) means all of the following:

- (i) the foreign parent, which is the first person outside the United States in a foreign chain of ownership, that owns at least 10 percent (based on voting interest), directly or indirectly, of the consolidated domestic U.S. business enterprise.
- (ii) any foreign person proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it up to and including the person that is not owned more than 50 percent by another foreign person,
- (iii) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

Unaffiliated Foreign Persons – An unaffiliated foreign person is a person domiciled abroad that is not owned, or is owned less than 10 percent, directly or indirectly, by the U.S. Reporter or the U.S. Reporter's foreign parent.

The diagram below illustrates each of these relationships with regards to the U.S. Reporter.



To report transactions on **Schedule A**, continue to the next page. To report transactions on **Schedule B** skip to page 18.

Reporting Instructions for Schedule A

Reporting Instructions

IMPORTANT — Transactions accrued during calendar year 2023 should be reported by country, transaction type, and according to the U.S. Reporter’s relationship with the foreign transactor. **ONLY** report transactions between the U.S. Reporter’s domestic operations and foreign persons. **DO NOT** report transactions between the U.S. Reporter’s foreign affiliates and foreign persons, between the U.S. Reporter’s domestic operations and other U.S. persons, or transactions between other U.S. persons and the U.S. Reporter’s foreign affiliates.

Trans- action code	Report Reinsurance Transactions on Schedule A
1	Premiums earned on reinsurance assumed from insurance companies resident abroad
2	Losses incurred on reinsurance assumed from insurance resident abroad
3	Premiums incurred on reinsurance ceded to insurance companies resident abroad
4	Losses recovered on reinsurance ceded to insurance companies resident abroad

How to Report:

1) Using the table below, identify which schedule(s) must be completed based on the U.S. Reporter’s relationship with the foreign transactor (see the previous page for more information on reporting relationships).

Schedule	Relationship with the consolidated domestic U.S. Reporter	Page
A1	Foreign affiliates	15
A2	Foreign parent(s) and other members of the foreign parent group	16
A3	Unaffiliated foreign persons	17

2) In column 1 of the appropriate schedule, enter the country of the foreign transactor.

3) In columns 3 through 6, enter the U.S. Reporter’s totals for each type of transaction with the country named in column 1.

Example:

The U.S. Reporter had a total of \$3,525,000 in premiums incurred on reinsurance ceded to its foreign parent group in Germany.

Per the table above, premiums incurred on reinsurance ceded to the foreign parent group are reportable on **Schedule A2**, which is on page 16.

Schedule A2	Foreign parent(s) and other members of the foreign parent group	Page 16
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On **Schedule A2**, enter “Germany” in column 1. Enter “3,525” in the column marked premiums incurred on reinsurance ceded (column 5).

IMPORTANT – Report amounts in thousands of U.S. dollars (omitting 000). Round amounts less than \$500.00 to 0. Do not enter amounts in the shaded portions of each item.

Example

COUNTRY	BEA USE ONLY	Transactions with Foreign parent(s) and other members of the foreign parent group						
		Reinsurance assumed		Reinsurance ceded				
		Transaction code 1 Premiums earned on reinsurance assumed (3)	Transaction code 2 Losses incurred on reinsurance assumed (4)	Transaction code 3 Premiums incurred for reinsurance ceded (5)	Transaction code 4 Losses recovered on reinsurance ceded (6)			
	(1) (2)							
1. Germany	002	1	2	3 \$	4 \$	5 \$ 3,525	6 \$	000

If you need to report additional detail for any of the schedules, please download overflow sheets at www.bea.gov/be140. (eFile users- select “Add overflow” from the Report Homepage.)

SCHEDULE A1 — Reinsurance Transactions with Foreign Affiliates

If you need to report additional detail for any of the schedules, download overflow sheets at www.bea.gov/be140. (eFile users- select "Add overflow" from the Report Homepage.) For more information on how to report select countries, regions, or areas, go to www.bea.gov/system/files/2023-05/Guide-to-Reporting-Countries-on-BEA-Surveys.pdf

COUNTRY	Transactions with foreign affiliates									
	BEA USE ONLY		Reinsurance assumed				Reinsurance ceded			
			Transaction code 1		Transaction code 2		Transaction code 3		Transaction code 4	
			Premiums earned on reinsurance assumed	Losses incurred on reinsurance assumed		Premiums incurred on reinsurance ceded		Losses recovered on reinsurance ceded		
	(1)	(2)	(3)	(4)	(5)	(6)				
	31000	1	2	3	4	5	6			
1.	002	1	2	3 \$	4 \$	5 \$	6 \$	000	000	
2.	003	1	2	3	4	5	6	000	000	
3.	004	1	2	3	4	5	6	000	000	
4.	005	1	2	3	4	5	6	000	000	
5.	006	1	2	3	4	5	6	000	000	
6.	007	1	2	3	4	5	6	000	000	
7.	008	1	2	3	4	5	6	000	000	
8.	009	1	2	3	4	5	6	000	000	
9.	010	1	2	3	4	5	6	000	000	
10.	011	1	2	3	4	5	6	000	000	
11.	012	1	2	3	4	5	6	000	000	
12.	013	1	2	3	4	5	6	000	000	
13.	014	1	2	3	4	5	6	000	000	
14.	015	1	2	3	4	5	6	000	000	
15.	016	1	2	3	4	5	6	000	000	
16.	017	1	2	3	4	5	6	000	000	
17.	018	1	2	3	4	5	6	000	000	
18.	019	1	2	3	4	5	6	000	000	
19.	020	1	2	3	4	5	6	000	000	
20.	021	1	2	3	4	5	6	000	000	
21.	022	1	2	3	4	5	6	000	000	
22.	023	1	2	3	4	5	6	000	000	
23.	024	1	2	3	4	5	6	000	000	
24.	025	1	2	3	4	5	6	000	000	
25.	026	1	2	3	4	5	6	000	000	
26.	027	1	2	3	4	5	6	000	000	
27.	028	1	2	3	4	5	6	000	000	
28.	029	1	2	3	4	5	6	000	000	
29.	030	1	2	3	4	5	6	000	000	
30.	031	1	2	3	4	5	6	000	000	
31.	032	1	2	3	4	5	6	000	000	
32.	033	1	2	3	4	5	6	000	000	
33.	034	1	2	3	4	5	6	000	000	
34. Total all countries this page	001	1	2	3	4	5	6	000	000	

SCHEDULE A2 — Reinsurance Transactions with Foreign Parent(s) and Other Members of the Foreign Parent Group

If you need to report additional detail for any of the schedules, please download overflow sheets at www.bea.gov/be140. (eFile users- select "Add overflow" from the Report Homepage.) For more information on how to report select countries, regions, or areas, go to www.bea.gov/system/files/2023-05/Guide-to-Reporting-Countries-on-BEA-Surveys.pdf

COUNTRY	BEA USE ONLY		Transactions with foreign parent(s) and other members of the foreign parent group					
	(1)	(2)	Reinsurance assumed		Reinsurance ceded		(5)	(6)
			Transaction code 1	Transaction code 2	Transaction code 3	Transaction code 4		
			Premiums earned on reinsurance assumed	Losses incurred on reinsurance assumed	Premiums incurred on reinsurance ceded	Losses recovered on reinsurance ceded		
		(3)	(4)	(5)	(6)			
	32000	1	2	3	4	5	6	
1.	002	1	2	3 \$ 000	4 \$ 000	5 \$ 000	6 \$ 000	000
2.	003	1	2	3 000	4 000	5 000	6 000	000
3.	004	1	2	3 000	4 000	5 000	6 000	000
4.	005	1	2	3 000	4 000	5 000	6 000	000
5.	006	1	2	3 000	4 000	5 000	6 000	000
6.	007	1	2	3 000	4 000	5 000	6 000	000
7.	008	1	2	3 000	4 000	5 000	6 000	000
8.	009	1	2	3 000	4 000	5 000	6 000	000
9.	010	1	2	3 000	4 000	5 000	6 000	000
10.	011	1	2	3 000	4 000	5 000	6 000	000
11.	012	1	2	3 000	4 000	5 000	6 000	000
12.	013	1	2	3 000	4 000	5 000	6 000	000
13.	014	1	2	3 000	4 000	5 000	6 000	000
14.	015	1	2	3 000	4 000	5 000	6 000	000
15.	016	1	2	3 000	4 000	5 000	6 000	000
16.	017	1	2	3 000	4 000	5 000	6 000	000
17.	018	1	2	3 000	4 000	5 000	6 000	000
18.	019	1	2	3 000	4 000	5 000	6 000	000
19.	020	1	2	3 000	4 000	5 000	6 000	000
20.	021	1	2	3 000	4 000	5 000	6 000	000
21.	022	1	2	3 000	4 000	5 000	6 000	000
22.	023	1	2	3 000	4 000	5 000	6 000	000
23.	024	1	2	3 000	4 000	5 000	6 000	000
24.	025	1	2	3 000	4 000	5 000	6 000	000
25.	026	1	2	3 000	4 000	5 000	6 000	000
26.	027	1	2	3 000	4 000	5 000	6 000	000
27.	028	1	2	3 000	4 000	5 000	6 000	000
28.	029	1	2	3 000	4 000	5 000	6 000	000
29.	030	1	2	3 000	4 000	5 000	6 000	000
30.	031	1	2	3 000	4 000	5 000	6 000	000
31.	032	1	2	3 000	4 000	5 000	6 000	000
32.	033	1	2	3 000	4 000	5 000	6 000	000
33.	034	1	2	3 000	4 000	5 000	6 000	000
34. Total all countries this page	001	1	2	3 000	4 000	5 000	6 000	000

SCHEDULE A3 — Reinsurance Transactions with Unaffiliated Foreign Persons

If you need to report additional detail for any of the schedules, please download overflow sheets at www.bea.gov/be140. (eFile users- select "Add overflow" from the Report Homepage.) For more information on how to report select countries, regions, or areas, go to www.bea.gov/system/files/2023-05/Guide-to-Reporting-Countries-on-BEA-Surveys.pdf

COUNTRY	BEA USE ONLY		Transactions with unaffiliated foreign persons							
			Reinsurance assumed				Reinsurance ceded			
			Transaction code 1		Transaction code 2		Transaction code 3		Transaction code 4	
			Premiums earned on reinsurance assumed		Losses incurred on reinsurance assumed		Premiums incurred on reinsurance ceded		Losses recovered on reinsurance ceded	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
33000	1	2	3	4	5	6				
1.	002	1	2 3	\$ 000	\$ 000	\$ 000	\$ 000			
2.	003	1	2 3	000	4 000	5 000	6 000		000	
3.	004	1	2 3	000	4 000	5 000	6 000		000	
4.	005	1	2 3	000	4 000	5 000	6 000		000	
5.	006	1	2 3	000	4 000	5 000	6 000		000	
6.	007	1	2 3	000	4 000	5 000	6 000		000	
7.	008	1	2 3	000	4 000	5 000	6 000		000	
8.	009	1	2 3	000	4 000	5 000	6 000		000	
9.	010	1	2 3	000	4 000	5 000	6 000		000	
10.	011	1	2 3	000	4 000	5 000	6 000		000	
11.	012	1	2 3	000	4 000	5 000	6 000		000	
12.	013	1	2 3	000	4 000	5 000	6 000		000	
13.	014	1	2 3	000	4 000	5 000	6 000		000	
14.	015	1	2 3	000	4 000	5 000	6 000		000	
15.	016	1	2 3	000	4 000	5 000	6 000		000	
16.	017	1	2 3	000	4 000	5 000	6 000		000	
17.	018	1	2 3	000	4 000	5 000	6 000		000	
18.	019	1	2 3	000	4 000	5 000	6 000		000	
19.	020	1	2 3	000	4 000	5 000	6 000		000	
20.	021	1	2 3	000	4 000	5 000	6 000		000	
21.	022	1	2 3	000	4 000	5 000	6 000		000	
22.	023	1	2 3	000	4 000	5 000	6 000		000	
23.	024	1	2 3	000	4 000	5 000	6 000		000	
24.	025	1	2 3	000	4 000	5 000	6 000		000	
25.	026	1	2 3	000	4 000	5 000	6 000		000	
26.	027	1	2 3	000	4 000	5 000	6 000		000	
27.	028	1	2 3	000	4 000	5 000	6 000		000	
28.	029	1	2 3	000	4 000	5 000	6 000		000	
29.	030	1	2 3	000	4 000	5 000	6 000		000	
30.	031	1	2 3	000	4 000	5 000	6 000		000	
31.	032	1	2 3	000	4 000	5 000	6 000		000	
32.	033	1	2 3	000	4 000	5 000	6 000		000	
33.	034	1	2 3	000	4 000	5 000	6 000		000	
34. Total all countries this page	001	1	2 3	000	4 000	5 000	6 000		000	

Reporting Instructions for Schedule B

Reporting Instructions

IMPORTANT — Transactions accrued during calendar year 2023 should be reported by country, transaction type, and according to the U.S. Reporter’s relationship with the foreign transactor. **ONLY** report transactions between the U.S. Reporter’s domestic operations and foreign persons. **DO NOT** report transactions between the U.S. Reporter’s foreign affiliates and foreign persons, between the U.S. Reporter’s domestic operations and other U.S. persons, or transactions between other U.S. persons and the U.S. Reporter’s foreign affiliates.

Transaction code	Report Primary and Auxiliary Insurance Transactions on Schedule B
5	Premiums earned from primary insurance sold to foreign persons
6	Losses incurred on primary insurance sold to foreign persons
7	Receipts for auxiliary insurance services provided to foreign persons
8	Payments for auxiliary insurance services provided by foreign persons

How to Report:

1) Using the table below, identify which schedule(s) you are required to report for on the **Schedule B**, based on the U.S. Reporter’s relationship with the foreign transactor (see page 11 for more information on reporting relationships).

Schedule	Relationship with the consolidated domestic U.S. Reporter	Page
B1	Foreign affiliates	19
B2	Foreign parent(s) and other members of the foreign parent group	20
B3	Unaffiliated foreign persons	21

2) In column 1 of the appropriate schedule, enter the country of the foreign transactor.

3) In columns 3 through 6, enter the U.S. Reporter’s totals for each type of transaction with the country named in column 1.

Example:

The U.S. Reporter had a total of \$3,525,000 in receipts for auxiliary insurance services provided to a foreign parent in Germany.

Per the table above, receipts for auxiliary insurance services to the foreign parent group are reportable on **Schedule B2**, which is on page 20.

Schedule B2	Foreign parent(s) and other members of the foreign parent group	Page 20
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On **Schedule B2**, enter “Germany” in column 1. Enter “3,525” in the column marked receipts for auxiliary insurance services (column 5).

IMPORTANT – Report amounts in thousands of U.S. dollars (omitting 000). Round amounts less than \$500.00 to 0. Do not enter amounts in the shaded portions of each item.

Example

COUNTRY	BEA USE ONLY	Transactions with Foreign parent(s) and other members of the foreign parent group					
		Primary insurance			Auxiliary insurance		
		Transaction code 5 Premiums earned from primary insurance sold	Transaction code 6 Losses incurred on primary insurance sold	Transaction code 7 Receipts for auxiliary insurance services	Transaction code 8 Payments for auxiliary insurance services		
	(1) (2)	(3)	(4)	(5)	(6)		
42000	1 2 3	4	5	6			
1. Germany	002 1 2 3	\$ 000	\$ 000	\$ 3,525	\$ 000	000	

If you need to report additional detail for any of the Schedules, please download overflow sheets at www.bea.gov/be140. (eFile users- select “Add overflow” from the Report Homepage.)

SCHEDULE B1 — Primary Insurance and Auxiliary Services with Foreign Affiliates

If you need to report additional detail for any of the schedules, please download overflow sheets at www.bea.gov/be140. (eFile users- select "Add overflow" from the Report Homepage.) For more information on how to report select countries, regions, or areas, go to www.bea.gov/system/files/2023-05/Guide-to-Reporting-Countries-on-BEA-Surveys.pdf

COUNTRY	BEA USE ONLY		Transactions with foreign affiliates							
			Primary insurance				Auxiliary insurance			
			Transaction code 5		Transaction code 6		Transaction code 7		Transaction code 8	
			Premiums earned from primary insurance sold		Losses incurred on primary insurance sold		Receipts for auxiliary insurance services		Payments for auxiliary insurance services	
	(1)	(2)	(3)	(4)	(5)	(6)				
	41000	1	2	3	4	5	6			
1.	002	1	2	3 \$	4 \$	5 \$	6 \$	000	000	
2.	003	1	2	3	4	5	6	000	000	
3.	004	1	2	3	4	5	6	000	000	
4.	005	1	2	3	4	5	6	000	000	
5.	006	1	2	3	4	5	6	000	000	
6.	007	1	2	3	4	5	6	000	000	
7.	008	1	2	3	4	5	6	000	000	
8.	009	1	2	3	4	5	6	000	000	
9.	010	1	2	3	4	5	6	000	000	
10.	011	1	2	3	4	5	6	000	000	
11.	012	1	2	3	4	5	6	000	000	
12.	013	1	2	3	4	5	6	000	000	
13.	014	1	2	3	4	5	6	000	000	
14.	015	1	2	3	4	5	6	000	000	
15.	016	1	2	3	4	5	6	000	000	
16.	017	1	2	3	4	5	6	000	000	
17.	018	1	2	3	4	5	6	000	000	
18.	019	1	2	3	4	5	6	000	000	
19.	020	1	2	3	4	5	6	000	000	
20.	021	1	2	3	4	5	6	000	000	
21.	022	1	2	3	4	5	6	000	000	
22.	023	1	2	3	4	5	6	000	000	
23.	024	1	2	3	4	5	6	000	000	
24.	025	1	2	3	4	5	6	000	000	
25.	026	1	2	3	4	5	6	000	000	
26.	027	1	2	3	4	5	6	000	000	
27.	028	1	2	3	4	5	6	000	000	
28.	029	1	2	3	4	5	6	000	000	
29.	030	1	2	3	4	5	6	000	000	
30.	031	1	2	3	4	5	6	000	000	
31.	032	1	2	3	4	5	6	000	000	
32.	033	1	2	3	4	5	6	000	000	
33.	034	1	2	3	4	5	6	000	000	
34. Total all countries this page	001	1	2	3	4	5	6	000	000	

SCHEDULE B2 — Primary Insurance and Auxiliary Services with Foreign Parent(s) and Other Members of the Foreign Parent Group

If you need to report additional detail for any of the schedules, please download overflow sheets at www.bea.gov/be140. (eFile users- select "Add overflow" from the Report Homepage.) For more information on how to report select countries, regions, or areas, go to www.bea.gov/system/files/2023-05/Guide-to-Reporting-Countries-on-BEA-Surveys.pdf

COUNTRY	BEA USE ONLY (1) (2)		Transactions with foreign parent(s) and other members of the foreign parent group							
			Primary insurance				Auxiliary insurance			
			Transaction code 5 Premiums earned from primary insurance sold (3)		Transaction code 6 Losses incurred on primary insurance sold (4)		Transaction code 7 Receipts for auxiliary insurance services (5)		Transaction code 8 Payments for auxiliary insurance services (6)	
			1	2	3	4	5	6	7	8
42000										
1.	002	1	2	3 \$	4 \$	5 \$	6 \$	000	000	
2.	003	1	2	3	4	5	6	000	000	
3.	004	1	2	3	4	5	6	000	000	
4.	005	1	2	3	4	5	6	000	000	
5.	006	1	2	3	4	5	6	000	000	
6.	007	1	2	3	4	5	6	000	000	
7.	008	1	2	3	4	5	6	000	000	
8.	009	1	2	3	4	5	6	000	000	
9.	010	1	2	3	4	5	6	000	000	
10.	011	1	2	3	4	5	6	000	000	
11.	012	1	2	3	4	5	6	000	000	
12.	013	1	2	3	4	5	6	000	000	
13.	014	1	2	3	4	5	6	000	000	
14.	015	1	2	3	4	5	6	000	000	
15.	016	1	2	3	4	5	6	000	000	
16.	017	1	2	3	4	5	6	000	000	
17.	018	1	2	3	4	5	6	000	000	
18.	019	1	2	3	4	5	6	000	000	
19.	020	1	2	3	4	5	6	000	000	
20.	021	1	2	3	4	5	6	000	000	
21.	022	1	2	3	4	5	6	000	000	
22.	023	1	2	3	4	5	6	000	000	
23.	024	1	2	3	4	5	6	000	000	
24.	025	1	2	3	4	5	6	000	000	
25.	026	1	2	3	4	5	6	000	000	
26.	027	1	2	3	4	5	6	000	000	
27.	028	1	2	3	4	5	6	000	000	
28.	029	1	2	3	4	5	6	000	000	
29.	030	1	2	3	4	5	6	000	000	
30.	031	1	2	3	4	5	6	000	000	
31.	032	1	2	3	4	5	6	000	000	
32.	033	1	2	3	4	5	6	000	000	
33.	034	1	2	3	4	5	6	000	000	
34. Total all countries this page	001	1	2	3	4	5	6	000	000	

SCHEDULE B3 — Primary Insurance and Auxiliary Services with Unaffiliated Foreign Persons

If you need to report additional detail for any of the schedules, please download overflow sheets at www.bea.gov/be140. (eFile users- select "Add overflow" from the Report Homepage.) For more information on how to report select countries, regions, or areas, go to www.bea.gov/system/files/2023-05/Guide-to-Reporting-Countries-on-BEA-Surveys.pdf

COUNTRY	BEA USE ONLY		Transactions with unaffiliated foreign persons							
			Primary insurance				Auxiliary insurance			
			Transaction code 5		Transaction code 6		Transaction code 7		Transaction code 8	
			Premiums earned from primary insurance sold		Losses incurred on primary insurance sold		Receipts for auxiliary insurance services		Payments for auxiliary insurance services	
	(1)	(2)	(3)	(4)	(5)	(6)				
	43000	1	2	3	4	5	6			
1.	002	1	2	3 \$	4 \$	5 \$	6 \$	000	000	
2.	003	1	2	3	4	5	6	000	000	
3.	004	1	2	3	4	5	6	000	000	
4.	005	1	2	3	4	5	6	000	000	
5.	006	1	2	3	4	5	6	000	000	
6.	007	1	2	3	4	5	6	000	000	
7.	008	1	2	3	4	5	6	000	000	
8.	009	1	2	3	4	5	6	000	000	
9.	010	1	2	3	4	5	6	000	000	
10.	011	1	2	3	4	5	6	000	000	
11.	012	1	2	3	4	5	6	000	000	
12.	013	1	2	3	4	5	6	000	000	
13.	014	1	2	3	4	5	6	000	000	
14.	015	1	2	3	4	5	6	000	000	
15.	016	1	2	3	4	5	6	000	000	
16.	017	1	2	3	4	5	6	000	000	
17.	018	1	2	3	4	5	6	000	000	
18.	019	1	2	3	4	5	6	000	000	
19.	020	1	2	3	4	5	6	000	000	
20.	021	1	2	3	4	5	6	000	000	
21.	022	1	2	3	4	5	6	000	000	
22.	023	1	2	3	4	5	6	000	000	
23.	024	1	2	3	4	5	6	000	000	
24.	025	1	2	3	4	5	6	000	000	
25.	026	1	2	3	4	5	6	000	000	
26.	027	1	2	3	4	5	6	000	000	
27.	028	1	2	3	4	5	6	000	000	
28.	029	1	2	3	4	5	6	000	000	
29.	030	1	2	3	4	5	6	000	000	
30.	031	1	2	3	4	5	6	000	000	
31.	032	1	2	3	4	5	6	000	000	
32.	033	1	2	3	4	5	6	000	000	
33.	034	1	2	3	4	5	6	000	000	
34. Total all countries this page	001	1	2	3	4	5	6	000	000	

GENERAL INSTRUCTIONS

Public reporting burden for this BE-140 report is estimated to average 4.5 hours per response. This burden includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate to Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, 4600 Silver Hill Rd., Washington, DC 20233; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0073, Washington, DC 20503.

Purpose — The 2023 Benchmark Survey of Insurance Transactions by U.S. Insurance Companies with Foreign Persons is conducted by the Department of Commerce to obtain data on the size and economic significance of these transactions. The data will be used in compiling the U.S. international transactions accounts and national income and product accounts. The information will also be used to formulate U.S. policy and to analyze the impact of that policy, and the policies of foreign countries, on such international transactions.

Authority — This survey is being conducted under the authority of the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended — hereinafter “the Act”), and the filing of reports is mandatory under section 5(b)(2) of the Act (22 U.S.C. 3104). Regulations for the survey may be found in 15 CFR Part 801. The survey has been approved by the Office of Management and Budget (OMB) under the Paperwork Reduction Act (44 U.S.C. 3501, et seq).

Penalties — Persons who fail to report may be subject to a civil penalty of not less than \$4,454, and not more than \$44,539, and to injunctive relief commanding such person to comply, or both. These civil penalties are subject to inflationary adjustments. Those adjustments are found in 15 CFR 6.4. Whoever willfully fails to report shall be fined not more than \$10,000 and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violations, upon conviction, may be punished by a like fine, imprisonment, or both. (See 22 U.S.C. 3105.) Notwithstanding the above, a U.S. person is not subject to any penalty for failure to report if a valid OMB control number is not displayed on the form. The control number for Form BE-140 (0608-0073) is displayed at the top of the first page of this form.

Confidentiality — The Act provides that your report to this Bureau is **confidential** and may be used only for analytical and statistical purposes. Without your prior written permission, the information filed in your report **cannot** be presented in a manner that allows it to be individually identified. Your report **cannot** be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process. Per the Cybersecurity Enhancement Act of 2015, your data are protected from cybersecurity risks through security monitoring of BEA information systems.

I. WHO IS TO REPORT AND GENERAL COVERAGE

A. Who must report — The publication in the Federal Register of the final rule implementing this survey is considered legal notice to U.S. persons of their obligation to report. Therefore, a response is required from persons subject to the reporting requirements of the survey, whether or not they are contacted by BEA.

1. Mandatory and voluntary reporting

a. Mandatory reporting — A BE-140 report is required from each U.S. insurance company that had insurance transactions with foreign persons in the categories covered by the survey during the 2023 calendar year.

Each U.S. insurance company that:

- (1) had insurance transactions with foreign persons that exceeded \$2 million (positive or negative) in at least one of the insurance categories covered by the survey during its 2023 calendar year, on an accrual basis, is required to provide data on the total transactions of each of the covered types of insurance transactions and must disaggregate the totals by country and by relationship to the foreign counterparty (foreign affiliate, foreign parent group, or unaffiliated), **OR**
- (2) had insurance transactions with foreign persons that were between positive \$2 million and negative \$2 million in each of the insurance categories covered by the survey during its 2023 calendar year, on an accrual basis, is required to provide the total for each type of transaction in which they engaged.

The \$2 million threshold for mandatory reporting is based on covered transactions with foreign persons by all parts of the consolidated domestic U.S. Reporter.

The determination of whether a U.S. Reporter is subject to this reporting requirement may be based on the judgment of knowledgeable persons in a company who can identify reportable transactions on a recall basis, with a reasonable degree of certainty, without conducting a detailed manual records search.

Provide responses to all questions as they pertain to the consolidated domestic U.S. Reporter's 2023 calendar year. In the “determination of reporting status” section, in the transaction type table, enter the total insurance transactions between the U.S. Reporter and foreign persons for each transaction type listed. Report amounts in thousands of U.S. dollars (omitting 000). For example, if the amount is \$1,334,515.00, report it as \$1,335.

If the U.S. Reporter's transactions with foreign persons exceeded \$2 million (positive or negative) in any transaction types, the U.S. Reporter **MUST** provide additional country/affiliation detail on Schedule(s) A and/or B as indicated in question 12 on page 11.

Enter the total transaction amounts, applicable to a particular schedule, in the appropriate column(s) on line 34 of the Schedules A and/or B. Distribute amounts to the foreign country(ies) involved in the transaction(s) on the lines above the total line on each applicable schedule, by affiliation type. Use additional copies of the schedules, or the available overflow sheets, to report additional countries and transaction types as necessary.

b. Voluntary reporting

If, during calendar year 2023, total transactions were between positive \$2 million and negative \$2 million in each of the insurance categories covered by the survey, on an accrual basis, the U.S. Reporter may, in addition to providing the required total for each type of transaction on page 5, voluntarily report transactions at a country and affiliation level of detail on the applicable mandatory schedule(s). The estimates may be judgmental, that is, based on recall, without conducting a detailed records search.

c. Exemption — Any U.S. person that receives the BE-140 survey form from BEA, but is not subject to the reporting requirements, must file an exemption claim by completing the determination of reporting status section (pages 1 through 5) of the BE-140 survey and returning it to BEA by the due date of the survey. This requirement is necessary

GENERAL INSTRUCTIONS — Continued

to ensure compliance with reporting requirements and efficient administration of the Act by eliminating unnecessary follow-up contact.

B. Transactions involving a broker — At times, insurance transactions between a U.S. person and a foreign person may be arranged by, billed through, or otherwise facilitated by, a broker, agent, or intermediary. In order to avoid duplication, the data should be reported by the insurance company assuming the risk or recovering or paying the loss. Brokers, agents, and intermediaries are generally not to report.

II. WHAT TO REPORT

- A.** Report transactions with affiliated foreign persons as well as with unaffiliated foreign persons (see **DEFINITIONS IV.J-M**). **Please file the appropriate schedules to report transactions with (1) your foreign affiliates, (2) your foreign parent(s), and other members of the foreign parent group, and (3) unaffiliated foreign persons.**
- B.** Report transactions with alien insurance groups, whether or not funds remitted to and from these organizations are cleared through their American Trust Funds.
- C.** Note that the criterion for reporting is whether the transaction is between a U.S. person and a foreign person. It is immaterial whether the assets insured are located in the United States or abroad.
- D.** Report transactions with U.S. affiliates of foreign firms **for the account of their foreign parent firm**. (Report them on the schedule covering your transactions with unaffiliated foreign persons.)
- E.** Report transactions with foreign persons made by your foreign affiliate **for your account**. (Report them on the schedule covering your transactions with unaffiliated foreign persons.)

III. WHAT NOT TO REPORT

- A.** Do **not** report transactions with U.S. affiliates of foreign firms for their own account. Transactions with these U.S. affiliates are considered domestic-to-domestic for purposes of this survey.
- B.** Do **not** report transactions with foreign persons made by your foreign affiliates **for their own account**.
- C.** Do **not** report premiums paid to, or losses recovered from, foreign insurance companies for primary insurance. Premiums on such insurance purchased from foreign insurance companies are to be reported on Form BE-120, Benchmark Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons, and on Form BE-125, Quarterly Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons. Copies of these surveys can be downloaded from BEA's web site at <http://www.bea.gov/ssb>.

IV. DEFINITIONS

- A. Insurance companies**, for purposes of this survey, includes insurance carriers of all types, and groups of such companies.
- B. United States**, when used in a geographic sense, means the 50 states, the District of Columbia, the Commonwealth of Puerto Rico, and all the territories and possessions of the United States. **NOTE:** The U.S. Virgin Islands and Guam are territories of the

United States.

- C. Foreign**, when used in a geographic sense, means that which is situated outside the United States or which belongs to or is characteristic of a country other than the United States.
- D. U.S. Reporter** is the U.S. person filing a report in this survey.
- E. Consolidated domestic U.S. Reporter** means the fully consolidated U.S. domestic enterprise consisting of (i) the U.S. corporation whose voting securities are not owned more than 50 percent by another U.S. corporation, and, proceeding down each ownership chain from that U.S. corporation, and, (ii) any U.S. corporation whose voting securities are more than 50 percent owned by the U.S. corporation above it. The fully consolidated U.S. domestic enterprise excludes foreign branches and other foreign affiliates.
- Conditions may exist that would lead a U.S. corporation to exclude certain majority-owned (more than 50 percent owned) domestic subsidiaries from financial statements used in reports to shareholders. If such a subsidiary has covered transactions, it must file a report under its own name, and the subsidiary will be considered the U.S. Reporter for purposes of this survey.
- F. Person** means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any State), and any government (including a foreign government, the U.S. Government, a State or local government, and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government sponsored agency).
- 1. U.S. person** means any person resident in the United States or subject to the jurisdiction of the United States.
 - 2. Foreign person** means any person resident outside the United States or subject to the jurisdiction of a country other than the United States.
- G. Business enterprise** means any organization, association, branch, or venture which exists for profit-making purposes or to otherwise secure economic advantage, and any ownership of any real estate. (A business enterprise is a "person" within the definition in paragraph F above.)
- H. Direct investment** means the ownership or control, directly or indirectly, by one person of 10 percent or more of the voting stock of an incorporated business enterprise, or an equivalent ownership interest in an unincorporated business enterprise.
- I. Parent** means a person of one country who, directly or indirectly, owns or controls 10 percent or more of the voting stock of an incorporated business enterprise or an equivalent ownership interest in an unincorporated business enterprise, which is located outside that country.
- 1. U.S. parent** means the U.S. person that has direct investment in a foreign business enterprise.
 - 2. Foreign parent** means the foreign person, or the first person outside the United States in a foreign chain of ownership, which has direct investment in a U.S. business enterprise, including a branch.
- J. Foreign parent group** means (i) the foreign parent, (ii) any foreign person, proceeding up the foreign parent's ownership chain, which owns more than 50 percent of the person below it up to and including that person which is not owned more than 50 percent by another foreign person, and (iii) any foreign person, proceeding down the ownership chain(s) of each of these

GENERAL INSTRUCTIONS — Continued

members that is owned more than 50 percent by the person above it.

K. Affiliate means a business enterprise located in one country that is directly or indirectly owned or controlled by a person of another country to the extent of 10 percent or more of its voting stock for an incorporated business or an equivalent interest for an unincorporated business, including a branch.

1. Foreign affiliate means an affiliate located outside the United States in which a U.S. person has direct investment.

2. U.S. affiliate means an affiliate located in the United States in which a foreign person has direct investment.

L. Foreign affiliate of a foreign parent means, with reference to a given U.S. affiliate, any member of the foreign parent group owning the U.S. affiliate that is not a foreign parent of the U.S. affiliate.

M. Unaffiliated foreign person means, with respect to a given U.S. person, any foreign person that is not an affiliated foreign person as defined in paragraph K above.

N. Country means the country of location of the foreign person with whom a transaction has occurred.

IV. OTHER INSTRUCTIONS

A. Distinguishing between unaffiliated and affiliated transactions — This survey covers U.S. persons' direct transactions, both sales and payments (purchases), with affiliated and unaffiliated foreign persons.

Examples of affiliated transactions are:

1. A transaction between a U.S. person (U.S. parent) and its foreign affiliate.
2. A transaction between a U.S. person (U.S. affiliate) and its foreign parent(s) or member(s) of the foreign parent group(s).

Examples of unaffiliated transactions are:

1. A transaction between a U.S. person and an unaffiliated foreign person.
2. A transaction between one U.S. person and another U.S. person's foreign affiliate. Such a transaction is reportable by the first U.S. person.

Examples of transactions that are not reportable are:

1. A transaction between a U.S. affiliate of a foreign parent and another U.S. person.
2. A transaction between a U.S. parent's foreign affiliate and another foreign person.

B. Understanding the U.S. Reporter's relationship with foreign persons — The relationship between the U.S. Reporter and the foreign persons fall into one of three categories:

Foreign affiliates — A foreign affiliate is defined as a person domiciled in a foreign country that is owned at least 10 percent, directly or indirectly, by the U.S. Reporter.

Foreign Parents (FP) and Foreign Affiliates of Foreign Parents (FAFP) (aka the "foreign parent group") means all of the following:

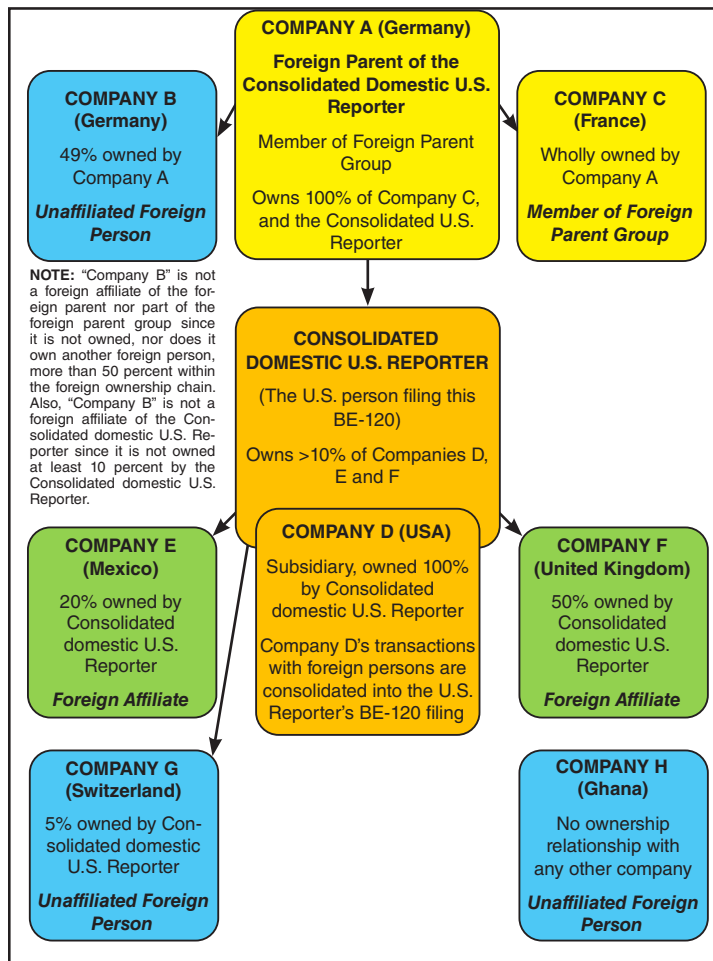
- (i) the foreign parent, which is the first person outside the United States in a foreign chain of ownership, that owns at least 10% (based on voting interest), directly or indirectly, of the consolidated domestic U.S. business enterprise.
- (ii) any foreign person proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it up to and including the entity that is not owned more

than 50 percent by another foreign person,

- (iii) any foreign person that, proceeding down the ownership chain(s) of each of these members, is owned more than 50 percent by the person above it.

Unaffiliated foreign persons — An unaffiliated foreign person is a person domiciled abroad that is owned less than ten percent, directly or indirectly, by the U.S. Reporter or the U.S. Reporter's foreign parent.

The diagram below illustrates each of these relationships with regards to the U.S. Reporter.



C. Foreign activities of a U.S. person that do not constitute a foreign affiliate — Although the definitions of direct investment and foreign affiliate in Part III. above, together with the discussion in Part IV.A above, should be sufficient to determine whether a given foreign activity is or is not a foreign affiliate, in a number of cases the determination may be difficult. Several factors to be considered are given below. If you still cannot determine if the activity or operation is an affiliate, call (301) 278-9303 or send an e-mail to be-140help@bea.gov for additional guidance.

If a U.S. person's foreign activity or operation is incorporated abroad, it is a foreign affiliate.

If a U.S. person's foreign activity or operation is not incorporated abroad, its status is based on the weight of the evidence when the factors listed below are considered.

An unincorporated foreign activity or operation generally would

GENERAL INSTRUCTIONS — Continued

be considered a foreign affiliate if it: (i) is subject to foreign income taxes; (ii) has a substantial physical presence abroad (e.g., plant and equipment or employees); (iii) maintains separate financial records that would permit the preparation of financial statements, including an income statement and balance sheet (not just a record of disbursements and receipts); (iv) takes title to the goods it sells and receives revenues therefrom; or (v) receives funds for its own account from customers for services it performs. Transactions with this type of entity should be reported under “Foreign affiliates.”

An unincorporated foreign activity or operation generally would not be considered a foreign affiliate if it: (i) conducts business abroad only for the U.S. person’s account and not for its own account (e.g., sales promotion or public relations type of activities); (ii) has no separate financial statements; (iii) receives funds to cover its expenses only from the U.S. person; (iv) is not subject to foreign income taxes; and (v) has limited physical assets, or employees, permanently located abroad. Transactions with this type of entity should be reported under “Unaffiliated foreign persons.”

D. U.S. activities of a foreign person that do not constitute a U.S. affiliate — Criteria for determining which U.S. activities do or do not constitute a U.S. affiliate of a foreign person are parallel to those in Part IV.C. above.

E. Determining who must report a transaction when an intermediary is involved — At times, transactions between a U.S. person and a foreign person may be arranged by, billed through, or otherwise facilitated by, an intermediary. The intermediary may be U.S. or foreign, and may be affiliated or unaffiliated with the U.S. or the foreign person.

A determination of whom a sale is to, or whom a purchase is from, should be made on the basis of whom the U.S. person considers itself to have a claim on for payment, in the case of a sale, or whom it has a liability to, in the case of a purchase. For a sale, if the U.S. person looks to the foreign person for payment, then the transaction is between the U.S. person and the foreign person, and is to be reported by the U.S. person. If the U.S. person looks to the intermediary for payment, and the intermediary, in turn, looks to the foreign person for payment, then whether either transaction is reportable, and who it is to be reported by, depends on the location of the intermediary and the relationship between the U.S. person and the intermediary.

If the intermediary is a foreign person, then the U.S. person would report the transaction as a transaction with a foreign person.

If the intermediary is a U.S. person, then the initial transaction between the original U.S. person and the intermediary is domestic-to-domestic and not reportable in this survey. However, the intermediary must report the transaction with the foreign person.

The reportability of a purchase would be determined in a similar manner.

VI. SPECIFIC ITEM INSTRUCTIONS

Schedule A

How to calculate transaction codes 1–4

For property and casualty insurance companies

Calculate premiums (transaction codes 1 and 3) as follows: Premiums written (transaction code 1) or ceded (transaction code 3) during 2023, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year. Report premiums

net of cancellations. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Calculate losses (transaction codes 2 and 4) as follows: Losses paid (transaction code 2) or recovered (transaction code 4) during 2023, plus case reserves at the end of the year, plus losses incurred but not reported at the end of the year, minus case reserves at the beginning of the year, minus losses incurred but not reported at the beginning of the year. Losses paid or recovered should not include loss adjustment expenses (reportable on Schedule B).

For life insurance companies

Premiums received (transaction code 1) and paid (transaction code 3) reflect premiums accrued on reinsurance assumed from or ceded to insurance companies resident abroad. These amounts, therefore, are adjusted for changes in due, deferred, and advanced premiums for each year. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Losses paid (transaction code 2) and recovered (transaction code 4) reflect policy claims on reinsurance assumed or ceded, adjusted for changes in claims due, unpaid, and in the course of settlement.

Schedule B

How to calculate transaction codes 5 and 6

For property and casualty insurance companies

Calculate premiums (transaction code 5) as follows: Premiums written during 2023, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year. Report premiums net of cancellations. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Calculate losses incurred (transaction code 6) as follows: Losses paid during 2023, plus case reserves at the end of the year, plus losses incurred but not reported at the end of the year, minus case reserves at the beginning of the year, minus losses incurred but not reported at the beginning of the year. Losses paid or recovered should not include loss adjustment expenses (reportable under transaction codes 7 and 8).

For life insurance companies

Report premiums earned (transaction code 5). These amounts should be adjusted for changes in due, deferred, and advanced premiums for 2023. Report premiums gross of commissions and profit commissions paid to foreign persons, including commissions initially paid to a U.S. intermediary (agent or broker) of a foreign person.

Calculate transaction code 6 as follows: Losses incurred reflect policy claims on direct insurance assumed, adjusted for changes in claims due, unpaid, and in the course of settlement.

How to calculate transaction codes 7 and 8 (all companies)

Include agent’s commissions, insurance brokering and agency services, insurance consulting services, evaluation, allocated loss adjustment expenses, and other adjustment services, actuarial services, salvage administration services, and regulatory and monitoring services on indemnities and recovery services.

GENERAL INSTRUCTIONS — Continued

VII. REPORTING PROCEDURES

- A. Due date — A completed BE-140 is due July 31, 2024.**
- B. Calendar year —** For the purposes of this form, you must report on a calendar year basis. For example, your fourth quarter report is your reporting quarter that ends in the fourth calendar quarter.
- C. Extensions —** Requests for an extension of the reporting deadline, if provided in writing, may be considered if it is received by the due date. You may fax the request to (301) 278-9506 or e-mail the request to be-140extension@bea.gov. BEA will provide a written response to such a request.
- D. Assistance and additional copies of the form —** Phone (301) 278-9303 for assistance. Copies of BEA survey forms are also available on BEA's web site: www.bea.gov/ssb.
- E. Rounding —** Report currency amounts in U.S. dollars rounded to thousands (omitting 000). For example, if the amount is \$1,334,515.00, report it as \$1,335.
- F. Estimates —** If actual figures are not available, report estimates and label them as such. When data items cannot be fully subdivided as required, report totals and an estimated breakdown of the totals.
- H. Original and file copies —** File a single original copy of the form. Please use the copy with the address label if such a labeled copy has been provided. In addition, retain a copy of the report in your files to facilitate resolution of problems; these copies should be retained by the U.S. Reporter for a period of not less than three years beyond the original due date.
- I. Where to send the report —** To file a report electronically, see our web site at www.bea.gov/efile for details.

Send reports through the U.S. Postal Service to:

Bureau of Economic Analysis
Balance of Payments Division, BE-50 (SSB)
4600 Silver Hill Road
Washington, DC 20233

Send reports filed by direct private express delivery to:

Bureau of Economic Analysis
Balance of Payments Division, BE-50 (SSB)
4600 Silver Hill Road
Suitland, MD 20746

Fax reports to: (301) 278-9506